

CAPRI GLOBAL HOUSING FINANCE LIMITED

(Formerly Known as Capri Global Housing Finance Private Limited)

(Financial Statements for the year ended 31st March 2018)

INDEPENDENT AUDITORS' REPORT

**To The Members of Capri Global Housing Finance Limited
(Formerly Known as Capri Global Housing Finance Private Limited)**

Report on the Financial Statements

We have audited the accompanying financial statements of CAPRI GLOBAL HOUSING FINANCE LIMITED (the "Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards"), and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors of the Company and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



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- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations as at 31st March, 2018 which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts as at 31st March, 2018, for which there were any material foreseeable losses.
 - iii. There are no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No.117366W/W-100018)



G. K. Subramaniam

Partner

(Membership No. 109839)

Place: Mumbai

Date: May 25, 2018

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of CAPRI GLOBAL HOUSING FINANCE LIMITED (the "Company") as of 31st March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policy, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

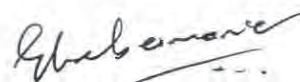
Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No.117366W/W-100018)



G. K. Subramaniam

Partner

(Membership No. 109839)

Place: Mumbai

Date: May 25, 2018

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that the title deeds, comprising of the immovable properties of land are held in the erstwhile name of the Company as at the balance sheet date.
- (ii) To the best of our knowledge and according to the information and explanations given to us, the Company does not have any inventory and hence reporting under clause 3(ii) of the Order is not applicable.
- (iii) To the best of our knowledge and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) To the best of our knowledge and according to the information and explanations given to us, the Company has not granted any loans, made investments or provide guarantees under the provisions of Sections 185 and 186 of the Act and hence reporting under clause 3(iv) of the Order is not applicable.
- (v) To the best of our knowledge and according to the information and explanations given to us, the Company has not accepted any deposit during the year and no order in this respect has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunals in regards to the Company.
- (vi) To the best our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the services rendered by the Company.



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- (vii) To the best of our knowledge and according to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Service Tax, Goods and Service Tax, cess and other material statutory dues applicable to it to the appropriate authorities. There were no amounts payable in respect of Sales Tax, Value Added Tax, Customs Duty, Work Contract Tax, and Excise Duty.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Service Tax, Goods and Service Tax, cess and other material statutory dues in arrears as at 31st March, 2018 for a period of more than six months from the date they became payable.
 - (c) There are no dues of Income-tax and Service tax as on 31st March, 2018 on account of disputes.
- (viii) To the best of our knowledge and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company has not taken any loan from government and financial institutions. The Company has not issued any debentures.
- (ix) To the best of our knowledge and according to the information and explanations given to us, the money raised by way of the term loans have been applied by the Company during the year for the purposes for which they were raised other than temporary deployment pending application of proceeds. The Company has not raised moneys by way of initial public offer/ further public offer (including debt instruments).
- (x) To the best of our knowledge and according to the information and explanation given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not paid/provided managerial remuneration and hence reporting under clause (xi) of the Order is not applicable.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) To the best of our knowledge and according to the information and explanations given to us, the Company is in compliance with Section 188 and 177 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.



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- (xv) To the best of our knowledge and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Act are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No.117366W/W-100018)



G. K. Subramaniam

Partner

(Membership No. 109839)

Place: Mumbai

Date: May 25, 2018

CAPRI GLOBAL HOUSING FINANCE LIMITED
(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)
BALANCE SHEET AS AT 31st March, 2018

(Amount in Rs.)

	Notes	As At 31-Mar-18	As At 31-Mar-17
I EQUITY AND LIABILITIES			
1 Shareholders Fund			
Share Capital	2	369,047,600	250,000,000
Reserves and Surplus	3	661,025,038	173,811,092
		<u>1,030,072,638</u>	<u>423,811,092</u>
2 Non-Current Liabilities			
Long Term Borrowings	4	1,052,753,173	-
Long Term Provisions	5	9,992,389	1,427,412
		<u>1,062,745,562</u>	<u>1,427,412</u>
3 Current Liabilities			
Trade Payables	6	-	-
a) Micro enterprises and Small enterprises		-	-
b) Others		28,391,875	1,791,101
Other Current Liabilities	7	501,277,169	32,539,886
Short Term Provisions	8	5,969,668	473,633
		<u>535,638,712</u>	<u>34,804,620</u>
Total		<u>2,628,456,912</u>	<u>460,043,124</u>
II ASSETS			
1 Non-Current Assets			
Fixed Assets	9		
Tangible Assets		24,271,578	1,291,446
Intangible Assets		1,675,525	429,389
		<u>25,947,103</u>	<u>1,720,835</u>
Non Current Investments	10	10,973,681	124,095,911
Deferred Tax Assets (Net)	11	5,295,448	14,793,450
Long Term Loans and Advances - Financing	12	2,370,430,890	63,862,061
Long Term Loans and Advances - Others	13	40,536,521	7,012,708
Other Non-Current Assets	14	-	74,320,260
		<u>2,427,236,540</u>	<u>284,084,390</u>
2 Current Assets			
Current Investments	10	-	4,501,326
Trade Receivables	15	4,594,526	1,038,587
Cash and Bank Balances	16	3,533,675	6,685,022
Short Term Loans and Advances - Financing	12	50,364,438	1,150,190
Short Term Loans and Advances - Others	13	6,379,989	130,440
Other Current Assets	14	110,400,641	160,732,334
		<u>175,273,269</u>	<u>174,237,899</u>
Total		<u>2,628,456,912</u>	<u>460,043,124</u>

Significant Accounting Policies

1B

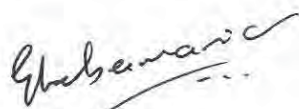
The accompanying notes are an integral part of the Financial Statements.

As per our report of even date attached

For and on behalf of

Deloitte Haskins & Sells LLP

Chartered Accountants



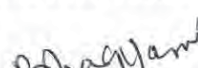
G. K. Subramaniam
Partner

Mumbai
Date: May 25, 2018

For and on behalf of the Board of Directors



(Rajesh Sharma)
Director
DIN 00020037



(Bhagyam Ramani)
Independent Director
DIN 00107097



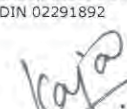
(R.R. Bajalia)
Independent Director
DIN 02291892



(Beni Prasad Rauka)
Independent Director
DIN 00295213



(Kaushik Chatterjee)
Director
DIN 07779158



(Kajal Jakharia)
Company Secretary

Mumbai
Date: May 25, 2018

CAPRI GLOBAL HOUSING FINANCE LIMITED
(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st March 2018

(Amount in Rs.)

	Notes	Year Ended	
		31-Mar-18	31-Mar-17
I INCOME			
Revenue from Operations	17	158,489,403	2,652,884
Other Income	18	54,300,290	23,429,129
Total Revenue		212,789,693	26,082,013
II EXPENSES			
Employee Benefit Expenses	19	106,221,714	14,705,341
Finance Costs	20	28,608,013	236,265
Depreciation and Amortization Expenses	21	5,224,828	1,087,629
Loan Provisions	22	6,567,279	261,223
Other Expenses	23	86,242,697	7,219,823
Total Expenses		232,864,531	23,510,281
III (Loss)/Profit before Exceptional Items and Tax		(20,074,838)	2,571,732
Exceptional items	24	134,677,772	8,373,402
IV Profit before Tax		114,602,934	10,945,134
Less: Tax Expenses			
Current Tax		25,852,627	1,811,502
MAT Credit Entitlement		(25,852,627)	-
Deferred Tax		(7,009,614)	581,250
Income Tax Adjustments		16,206,912	18,409
		9,197,298	2,411,161
V Profit for the year		105,405,636	8,533,973
VI Earnings per Equity Share (Face Value Rs. 10)	31		
Basic		3.30	0.34
Diluted		3.27	0.34

Significant Accounting Policies

1B

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date attached

For and on behalf of

Deloitte Haskins & Sells LLP

Chartered Accountants

G. K. Subramaniam
Partner

Mumbai

Date: May 25, 2018

For and on behalf of the Board of Directors

(Rajesh Sharma)
Director
DIN 00020037

(Beni Prasad Rauka)
Independent Director
DIN 00295213

Mumbai

Date: May 25, 2018

(Bhagyam Ramani)
Independent Director
DIN 00107097

(Kaushik Chatterjee)
Director
DIN 07779158

(T.R. Bajalia)
Independent Director
DIN 02291892

(Kajal Jakharia)
Company Secretary

CAPRI GLOBAL HOUSING FINANCE LIMITED
(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

(Amount in Rs.)

Particular	Year Ended	
	31-Mar-18	31-Mar-17
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extraordinary items	(20,074,838)	2,571,732
adjusted for:		
Loss on Sale of Fixed Assets	-	2,161,132
Depreciation	5,224,828	1,087,629
Share Issue Expense	1,875,000	-
Employee Stock Options Expense	855,989	-
Net (gain) / loss on sale of investments	(8,276,985)	-
Interest Income	(106,890,873)	(23,657,883)
Interest Expense	15,119,262	236,265
Provision for Standard Assets	6,030,142	261,223
Provision for Non Performing Assets	489,167	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(105,648,308)	(17,339,902)
Add/(Less): Extraordinary Items	-	-
Operating Profit before working capital changes	(105,648,308)	(17,339,902)
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	(3,555,939)	(45,905,966)
Short-term loans and advances	(55,463,797)	(1,204,286)
Long-term loans and advances	(2,320,897,989)	(63,764,742)
Other current assets	(2,492,595)	62,396,188
Other non-current assets	1,553,174	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	26,600,774	106,434
Other current liabilities	468,737,283	32,479,398
Other long-term liabilities	-	-
Short-term provisions:	591,992	2,629,042
Long-term provisions	8,564,977	220,388
Cash generated from Operating Activities	(1,982,010,429)	(30,383,446)
Interest Received	96,354,711	23,423,098
Interest Paid	(15,119,262)	(236,265)
Net Cash generated from Operating Activities	(1,900,774,980)	(7,196,613)
Direct Taxes Paid	(20,509,215)	(679,955)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(1,921,284,195)	(7,876,568)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(29,451,096)	(1,908,778)
Sale of Fixed Assets	-	4,550
Sale of Shares	247,800,003	11,997,240
Sale of Mutual Fund	12,778,311	(4,501,326)
Decrease in Fixed Deposits	136,127,536	8,442,920
NET CASH GENERATED FROM INVESTING ACTIVITIES	367,254,754	14,034,606
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	119,047,600	-
Share Issue Expense	(1,875,000)	-
Increase in Securities Premium	380,952,321	-
Long Term Borrowings	1,052,753,173	-
NET CASH GENERATED FROM FINANCING ACTIVITIES	1,550,878,094	-
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(3,151,347)	6,158,038
Cash and Cash Equivalents at the beginning of the year	6,685,022	526,984
Cash and Cash Equivalents at the end of the year	3,533,675	6,685,022

Note:-

1. Cash and cash Equivalents at the end of the period consists of Cash in hand and Balance with banks as follows:-

Particulars	31-Mar-18	31-Mar-17
Cash in Hand	81,072	-
Balance with Bank	3,452,603	6,685,022
Fixed deposits with Original Maturity of Less than 3 Months	-	-
	3,533,675	6,685,022

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to confirm to current year's figures.

3. Figures in bracket denotes cash outflow.

As per our report of even date attached

For and on behalf of
Deloitte Haskins & Sells LLP
Chartered Accountants

G. K. Subramaniam
Partner

For and on behalf of the Board of Directors

(Rajesh Sharma)
Director
DIN 00020037

(Bhagyam Ramani)
Independent Director
DIN 00107097

(T.R. Bajalia)
Independent Director
DIN 02291892

(Beni Prasad Rauka)
Independent Director
DIN 00295213

(Kausik Chatterjee)
Director
DIN 07779158

(Kajal Jakharia)
Company Secretary

Mumbai
Date: May 25, 2018

Mumbai
Date: May 25, 2018

CAPRI GLOBAL HOUSING FINANCE LIMITED
(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)
Notes to Financial Statements for the Year ended on 31st March, 2018

1A. Corporate Information

Capri Global Housing Finance Limited (the "Company") is engaged in the business of providing loans to retail customers including individuals, Companies, Corporations, Societies or Association of Persons for purchase / construction / repair and renovation of residential property and loans against property. The Company holds registration with National Housing Bank under section 29A of the National Housing Bank Act, 1987 dated 28th September 2015.

1B. Significant Accounting Policies

1B.1 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, rules thereunder and the relevant provisions of the Companies Act, 2013 (the "Act"), as applicable, so far as these are not inconsistent with Master Circular-The Housing Finance Companies (NHB) Directions, 2010 issued by the National Housing Board(NHB). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Current assets do not include elements which are not expected to be realised within one year and current liabilities do not include items which are due after one year.

1B.2 Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1B.3 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria are met before revenue is recognized:

a) Interest income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate, except that no income is recognized on non-performing assets as per the prudential norms for income recognition issued by the NHB.

Delayed Payment charges, Penal Interest, Other Penal Charges, etc., are recognised on receipt basis on account of uncertainty of the ultimate collection of the same.

b) Loan processing fees

Loan processing fees on loans is collected towards processing of loan and documentation charges. This is recognised as income when the amount become due and there is no uncertainty in realisation.

c) Income from traded goods

Revenue from sale of traded goods is recognized when all the significant risks and rewards of ownership of the traded goods have been passed to the buyer.

d) Interest on deposits

Interest on deposits is recognised on accrual basis.

e) Dividends

Dividend income is accounted as and when right to receive dividend is established.

1B.4 Property, plant and equipment

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation / amortisation and impairment loss, if any. Cost comprises of purchase / acquisition price, non-refundable taxes, duties, freight and directly attributed cost of bringing the assets to its working condition for its intended use.

Intangible Assets are stated at cost less accumulated amortisation and impairment losses, if any. The cost of intangible assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

1B.5 Depreciation And Amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

a) Tangible Fixed Assets

Depreciation on tangible assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Act.

b) Intangible Fixed Assets

Intangible assets are amortised over the useful life on prorata basis under the straight line method as estimated by the management, which is generally between three to five years.

c) All capital assets with individual value less than Rs 5000/- are depreciated fully in the year in which they are purchased.



1B.6 Impairment of tangible and intangible assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

1B.7 Foreign currency translation

Foreign currency transactions are accounted at the exchange rates prevailing on the date of the transactions. Foreign currency monetary items as at the Balance Sheet date are restated at the year end rates. Exchange differences arising on realisation and year end restatements are recognised as income or expense in the Statement of Profit and Loss.

1B.8 Investments

Long-term investments are carried at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

1B.9 Borrowing Costs

The Company borrows funds, primarily in Indian Rupees, and carry a fixed rate or floating rate of interest. Borrowing costs include interest, amortisation of ancillary costs incurred in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss.

1B.10 Retirement and other employee benefits

The Company has adopted the revised Accounting Standard 15 – Accounting for Employee Benefits. The accounting policy followed by the Company in respect of its employee benefit schemes is set out below:

Provident fund

The Company's contribution paid/ payable during the year towards Provident Fund are charged to Statement of Profit and Loss every year.

Gratuity and leave encashment

The Company has funded Defined Benefit Obligation Plan for gratuity to its employees, who have completed five years or more of service, under the group gratuity scheme of Life Insurance Corporation (LIC) of India and HDFC Standard Life Insurance Company (HDFC Life). The Company has created planned assets by contribution to the gratuity fund with LIC and HDFC Life.

The Company's liability towards gratuity and compensated absences is determined on the basis of actuarial valuation done by an independent actuary. The actuarial gains and losses determined by the actuary are recognised immediately in the Statement of Profit and Loss as an income or expense.

1B.11 Employee stock compensation cost

Measurement and disclosure of the employee share-based payment plans is done in accordance with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the Guidance Note on Accounting for Employee Share-based Payments, issued by the Institute of Chartered Accountants of India (ICAI). The Company measures compensation cost relating to employee stock options using the intrinsic value method. Compensation expense is amortised over the vesting period of the option on a straight line basis.

1B.12 Leases

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

1B.13 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1B.14 Cash Flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1B.15 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value. Dilutive potential equity shares are determined independently for each period presented.



18.16 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set-off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

Current and deferred tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.

18.17 Provisions for Non-Performing Assets ("NPAs")

Loans are initially recorded at the disbursed principal amounts and are subsequently adjusted for recoveries and any unearned income.

A loan is recognized as non-performing ("NPA") at the earlier of the date it has been individually provided for when the Company is no longer reasonably assured of the timely collection of the full amount of principal and interest and a loan where the repayment of installment or interest has been in arrears for more than 90 days.

The provision on Standard and Non-Performing Loans is made as per the prudential norms prescribed in the guidelines issued by NHB as amended. Additional provisions (over and above the prudential norms) if required is made as per the Guidelines approved by the Board of Directors from time to time.

Provisions are established on a collective basis against loan assets classified as "Standard" to absorb credit losses on the aggregate exposures in each of the Company's loan portfolios based on the NHB directions.

18.18 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

18.19 Service Tax / Good and Service Tax input credit

Service tax / Goods and Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

18.20 Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



CAPRI GLOBAL HOUSING FINANCE LIMITED
(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)
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(Amount in Rs.)

2. Share Capital

Authorized Shares

6,50,00,000 (31st March 2017 : 2,50,00,000) Equity Shares of Rs. 10 each

650,000,000 250,000,000

650,000,000 250,000,000

Issued, Subscribed and fully paid up Shares

3,69,04,760 (31st March 2017 : 2,50,00,000) Equity Shares of Rs. 10 each

369,047,600 250,000,000

Total 369,047,600 250,000,000

2.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Equity Shares:

	31-Mar-18		31-Mar-17	
	Nos.	Rs.	Nos.	Rs.
Equity shares outstanding as at the beginning of the year	25,000,000	250,000,000	25,000,000	250,000,000
Issued during the year - Right issue	11,904,760	119,047,600	-	-
Equity shares outstanding as at the end of the year	36,904,760	369,047,600	25,000,000	250,000,000

2.2 Terms/Rights attached to equity shares:

The company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

2.3 Shares held by holding/ultimate holding company and/or their subsidiaries/associates & its nominees :

	31-Mar-18	31-Mar-17
Holding Company :		
Capri Global Capital Limited		
3,69,04,760 (31st March 2017 : 2,50,00,000) Equity Shares of Rs. 10 each fully paid	369,047,600	250,000,000

2.4 Details of shareholders holding more than 5% share in the company as at 31st March 2018 are given below:

Equity Shares of Rs. 10 each fully paid up:	31-Mar-18		31-Mar-17	
	Nos.	%	Nos.	%
Capri Global Capital Limited	36,904,760	100%	25,000,000	100%

3. Reserve and Surplus

3.1 Surplus in the Statement of Profit and Loss

	31-Mar-18	31-Mar-17
Balance as per the last Financial Statements	166,811,092	160,277,119
Profit for the year	105,405,636	8,533,973
Less: Appropriations		
Transfer to Statutory Reserves as per Section 29C of the National Housing Bank Act, 1987	21,100,000	2,000,000
Net surplus in the Statement of Profit and Loss (A)	251,116,728	166,811,092

3.2 Statutory Reserve under Section 29C of the National Housing Bank Act, 1987

	31-Mar-18	31-Mar-17
Balance as per the last Financial Statements	7,000,000	5,000,000
Add: Amount transferred from surplus balance in the Statement of Profit and Loss	21,100,000	2,000,000
Closing Balance (B)	28,100,000	7,000,000

3.3 Security Premium A/c

	31-Mar-18	31-Mar-17
Balance as per the last Financial Statements	-	-
Add: Security Premium on right shares issued during the year	380,952,321	-
Closing Balance (C)	380,952,321	-

3.4 Employee Stock Options Outstanding

	31-Mar-18	31-Mar-17
Employee Stock Options Outstanding	3,490,800	-
Less: Deferred employee stock compensation	2,634,811	-
Closing Balance (D)	855,989	-

Total Reserves and Surplus (A+B+C+D) 661,025,038 173,811,092



CAPRI GLOBAL HOUSING FINANCE LIMITED
(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)
Notes to Financial Statements for the Year ended on 31st March, 2018

(Amount in Rs.)

4. Long Term Borrowings

Secured

Term Loans from Banks

	31-Mar-18	31-Mar-17
	1,052,753,173	-
Total	1,052,753,173	-

Note : The above term loans are secured against the pari passu charge on the standard identified receivables of the company.

Name of Bank (Term Loan)	Facility Amount (Rs. in Lakh)	Drawn Amount (Rs. in Lakh)	Floating Interest Rate	Repayment Schedule
Union Bank of India	5,000	2,000	1-Y MCLR + 0.50%	Repayable in 28 Equal Quarterly Installment starting from 28 Feb 2019
State Bank of India	5,000	5,000	1-Y MCLR + 0.70%	Repayable in 28 Equal Quarterly Installment starting from 31 March 2019
Yes Bank	5,000	500	1-Y MCLR	Repayable in 20 Equal Quarterly Installment starting from 31 March 2018
Bank of Maharashtra	7,500	1,000	1-Y MCLR + 0.30%	Repayable in 24 Equal Quarterly Installment starting from 15 May 2019
Andhra Bank	2,500	500	1-Y MCLR + 0.30%	Repayable in 28 Equal Quarterly Installment starting from 28 May 2019
Vijaya Bank	3,000	1,000	1-Y MCLR + 0.20%	Repayable in 28 Equal Quarterly Installment starting from 31 May 2019
United Bank of India	2,500	10	1-Y MCLR + 0.10%	Repayable in 28 Equal Quarterly Installment starting from 31 May 2019
UCO Bank	5,000	1,000	1-Y MCLR + 0.25%	Repayable in 28 Equal Quarterly Installment starting from 31 May 2019



CAPRI GLOBAL HOUSING FINANCE LIMITED
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Notes to Financial Statements for the Year ended on 31st March, 2018

(Amount in Rs.)

5. Provisions

	31-Mar-18	31-Mar-17
5.1 Provisions for employee benefits:		
Provision for gratuity (net)	1,307,076	951,576
Provision for compensated absences	2,078,502	220,388
5.2 Other Provisions		
Provision on Standard Assets	6,129,447	255,448
Provision on Non Performing Assets	477,364	-
Total	9,992,389	1,427,412

6. Trade payables

	31-Mar-18	31-Mar-17
6.1 Amount due and payable to Micro and Small Enterprises		
	-	-
Total	-	-
6.2 Accrued employee benefit expense		
Accrued expenses	9,000,000	1,500,000
Accrued expenses	7,379,863	-
Other trade payables	12,012,012	291,101
Total	28,391,875	1,791,101

Note: Based on the intimation received by the Company, there is no amount due and payable to micro and small suppliers registered under the Micro, Small & Medium Enterprises Development Act, 2006 at the end of the year. No Interest has been paid/ is payable by the Company during/ for the year to these "Suppliers".

7. Other Current Liabilities:

	31-Mar-18	31-Mar-17
Books Overdraft	447,151,499	31,997,579
Term Loans from Banks with current maturities within 12 months	45,714,286	-
Statutory Dues	8,411,384	542,308
Total	501,277,169	32,539,887

8. Short Term Provisions

	31-Mar-18	31-Mar-17
Provisions for employee benefits:		
Provision for compensated absences	469,095	45,049
Other Provisions		
Provision on Standard Assets	161,918	5,775
Provision on Non Performing Assets	11,803	-
Income Tax provision (Net of Advance Tax of Rs. 20,525,775/- (as on 31st March 2017 of Rs. 10,477,192/-))	5,326,852	422,809
Total	5,969,668	473,633



CAPRI GLOBAL HOUSING FINANCE LIMITED
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(Amount in Rs.)

9. Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
	As at 01.04.2017	Additions	Disposals	As at 31.03.2018	As at 01.04.2017	For the year	Adjustment on Disposals	As at 31.03.2018	As at 31.03.2018	As at 31.03.2017
(a) Tangible Assets										
Computers	1,669,931	15,299,077	-	16,969,008	1,377,515	2,962,389	-	4,339,904	12,629,104	292,416
Furniture and Fixtures	-	7,253,376	-	7,253,376	-	768,957	-	768,957	6,484,419	-
Office Equipments	13,400	4,949,831	-	4,963,231	438	746,947	-	747,385	4,215,846	12,962
Electric Installation	-	302,300	-	302,300	-	46,643	-	46,643	255,657	-
Motor Vehicles	1,077,338	-	-	1,077,338	91,270	299,516	-	390,786	686,552	986,068
Current Year	2,760,669	27,804,584	-	30,565,253	1,469,223	4,824,452	-	6,293,675	24,271,578	1,291,446
Previous Year	28,687,450	1,327,628	27,254,409	2,760,669	25,622,083	935,867	25,088,727	1,469,223	1,291,446	3,065,366
(b) Intangible Assets										
Software	581,150	1,646,512	-	2,227,662	151,761	400,376	-	552,137	1,675,525	429,389
Current Year	581,150	1,646,512	-	2,227,662	151,761	400,376	-	552,137	1,675,525	429,389
Previous Year	-	581,150	-	581,150	-	151,761	-	151,761	429,389	-
Total of Current Year	3,341,819	29,451,096	-	32,792,915	1,620,984	5,224,828	-	6,845,812	25,947,103	1,720,835
Total of Previous Year	28,687,450	1,908,778	27,254,409	3,341,819	25,622,083	1,087,628	25,088,727	1,620,984	1,720,835	3,065,366



CAPRI GLOBAL HOUSING FINANCE LIMITED
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Notes to Financial Statements for the Year ended on 31st March, 2018

(Amount in Rs.)

10. Investments

10.1 Non-Trade Investments, Quoted

Investment in Equity Shares:

Nil (31st March 2017 : 1,55,000) Equity Shares of Rs. 10/- each of Credit Analysis & Research Limited

	Non-Current		Current	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	-	113,122,230	-	-
	-	113,122,230	-	-

10.2 Non-trade Investments, Unquoted

Investment in Mutual Funds

Nil units (31st March 2017:6676.290) ICICI PRU MF Money Market DG Investment

Nil units (31st March 2017:12482.260) ICICI PRU Liquid Fund DG Investment

	-	-	-	1,501,326
	-	-	-	3,000,000
	-	-	-	4,501,326

10.3 Other Non-Current Investments

Investment in Immovable Property

	10,973,681	10,973,681	-	-
	10,973,681	10,973,681	-	-

Total **10,973,681** **124,095,911** **-** **4,501,326**

Aggregate Book Value of Quoted Investment (Equity Shares)

- 113,122,230 - -

Aggregate Market Value of Quoted Investment (Equity Shares)

- 262,368,500 - -

Aggregate Book Value of Unquoted Investment

In Mutual Fund

- - - 4,501,326

In Immovable Property

10,973,681 10,973,681 - -

11. Deferred Tax Assets/(Liabilities) Net

(Disclosure as per AS - 22, Accounting for Taxes on Income)

31-Mar-18 **31-Mar-17**

Timing Difference on account of:

Excess of WDV of assets as per Income Tax over Book value of the Assets

(13,772) 46,290

Carry Forward of Losses

2,909,109 14,659,399

Provision for Leave encashment

425,620 87,761

Provision for Standard assets

1,974,491 -

Deferred Tax Assets/(Liabilities) Net

5,295,448 **14,793,450**

12. Loans And Advances - Financing Activity-Secured Unless Otherwise Stated

(a) Housing Loans

(i) Considered good

2,275,229,698 58,750,770 47,818,640 1,058,133

(ii) Considered doubtful

3,182,429 - 57,501 -

Total (a) **2,278,412,127** **58,750,770** **47,876,141** **1,058,133**

(b) Non Housing Loans

(i) Considered good

92,018,764 5,111,291 2,488,297 92,057

(ii) Considered doubtful

- - - -

Total (b) **92,018,764** **5,111,291** **2,488,297** **92,057**

Total (a+b) **2,370,430,891** **63,862,061** **50,364,438** **1,150,190**



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Notes to Financial Statements for the Year ended on 31st March, 2018

(Amount in Rs.)

13. Loans And Advances - Others

	Non-Current		Current	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Capital Advance	-	-	1,419,336	-
Security Deposit	7,543,875	395,000	326,500	-
Income Tax Deposits (Net of provision for taxation of Rs. 1,811,502/- (as on 31st March 2017 of Rs. 7,609,202/-))	6,471,490	6,610,154	-	-
Loans to Employees	139,579	-	162,504	-
MAT Entitlement (A.Y. 2018-19)	25,852,627	-	-	-
Prepaid Expenses	528,950	7,554	3,215,524	70,440
Other Advances	-	-	1,256,125	60,000
Total	40,536,521	7,012,708	6,379,989	130,440

14. Other Assets

	Non-Current		Current	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Interest earned but not due	-	-	10,770,947	234,785
Fixed Deposits with maturity of more than 12 months	-	72,767,086	-	-
Fixed Deposits with maturity of less than 12 months	-	-	90,502,534	153,862,984
Interest Accrued on Fixed Deposits	-	1,553,174	6,502,249	5,909,245
GST Receivable	-	-	2,624,911	-
Service Tax Receivable	-	-	-	725,320
Total	-	74,320,260	110,400,641	160,732,334

15. Trade receivable

	31-Mar-18	31-Mar-17
Outstanding for period exceeding six months from the due date of payment	-	-
Outstanding for period less than six months	4,594,526	1,038,587
Total	4,594,526	1,038,587

16. Cash and Bank Balances

	31-Mar-18	31-Mar-17
Cash and Cash equivalents		
Cash in hand	81,072	-
Balance with banks:		
In Current Accounts	3,452,603	6,685,022
Total	3,533,675	6,685,022



CAPRI GLOBAL HOUSING FINANCE LIMITED
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Notes to Financial Statements for the Year ended on 31st March, 2018

(Amount in Rs.)

17. Revenue from Operations

Interest Income on loans
Income from financing activities (Refer note below)

	31-Mar-18	31-Mar-17
	94,571,258	719,980
	63,918,145	1,932,904
Total	158,489,403	2,652,884

Note: Income from financing activities includes loan processing fees & other financial charges

18. Other Income

Interest Income on Bank Deposits
Interest on Income Tax Refund
Advertisement Income
Profit on Sale of Short Term Investments
Other Income

	31-Mar-18	31-Mar-17
	12,319,616	21,544,412
	-	1,393,491
	33,689,000	357,000
	8,276,985	-
	14,689	134,226
Total	54,300,290	23,429,129

19. Employee Benefit Expenses

Salaries, Wages and Bonus
Contribution to Provident Fund(Employers)
Employee Stock Option (ESOP) Expense (Refer note 27)
Gratuity Expenses
Staff Welfare Expenses

	31-Mar-18	31-Mar-17
	98,789,705	14,242,930
	1,336,175	66,087
	855,989	-
	442,568	327,911
	4,797,277	68,413
Total	106,221,714	14,705,341

20. Finance Costs

Interest on Bank Overdraft
Interest on Term Loan
Loan Processing Fees

	31-Mar-18	31-Mar-17
	240,403	236,265
	14,878,859	-
	13,488,751	-
Total	28,608,013	236,265

21. Depreciation and Amortization Expenses

Depreciation on Tangible Assets
Amortization of Intangible Assets

	31-Mar-18	31-Mar-17
	4,824,452	935,867
	400,376	151,762
Total	5,224,828	1,087,629

22. Loan Provisions

Bad Debts Written Off
Provision for standard assets
Provision for non performing Assets

	31-Mar-18	31-Mar-17
	47,970	-
	6,030,142	261,223
	489,167	-
Total	6,567,279	261,223



(Amount in Rs.)

23. Other Expenses

	31-Mar-18	31-Mar-17
Bank Charges	211,724	21,625
Board Sitting Fees	291,600	-
Delivery/Brokerage Commission	2,118,389	86,322
Conveyance Expenses	2,210,676	39,405
Electricity Expenses	2,414,531	24,037
Insurance Expenses	1,297,087	-
Legal & Professional Fees	21,756,614	1,557,492
Loss on sale of Fixed Assets	-	3,962
Fixed Assets written off	-	2,157,170
Meeting Expenses/ Business Promotion	570,187	108,526
Membership Fees & Subscription	137,627	22,057
Office & General Expenses	7,284,141	159,321
Printing & Stationery	2,364,186	200,036
Postage & Courier Exps	832,987	7,153
Lodging & Boarding Expenses	1,059,038	85,369
Profession Tax	47,120	3,100
Recruitment Expenses	1,957,046	62,538
ROC & Registration Expenses	2,024,671	1,477,354
Rent Expenses	14,382,859	574,878
Repairs & Maintenance	2,076,585	10,959
Service Fee Expenses	13,913,498	348,629
Software Charges	3,156,530	19,595
Securities Transaction Tax (STT)	377,305	7,523
Telephone & Internet Expenses	3,237,707	106,857
Travelling Expenses	2,193,589	103,415
Payment to Auditors (Refer details below)	327,000	32,500
Total	86,242,697	7,219,823
Payment to Auditors		
As Auditor		
Statutory Audit Fees	218,000	22,500
Tax Audit Fees	109,000	10,000
	327,000	32,500

24. Exceptional Items

	31-Mar-18	31-Mar-17
Profit on Sale of Long Term Investments	134,677,772	3,893,402
Dividend Income on Investments	-	4,480,000
Total	134,677,772	8,373,402



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25. Gratuity and other post employment benefit plans (AS - 15)

The Company has funded defined benefit obligation plan for gratuity under the Group Gratuity scheme of Life Insurance Corporation of India (LIC) and HDFC Standard Life Insurance Company (HDFC Life). The company has created plan assets by contributing to the Gratuity Fund with LIC and HDFC Life.

The following tables summarise the components of the net employee benefit expenses recognised in the Statement of profit and loss, and the fund status and amount recognised in the balance sheet for the gratuity benefit plan.

A) Principal actuarial assumptions as at the balance sheet date:

	2017-18	2016-17
Mortality	Indian Assured Lives Mortality (2006-08)	Indian Assured Lives Mortality (2006-08)
Discount Rate	7.80%	7.22%
Salary Escalation	5.00%	5.00%
Employee Attrition Rate	10.00%	10.00%

B) Changes in the present value of the defined benefit obligation are as follows:

	2017-18	2016-17
Liability at the beginning of the Year	990,044	356,342
Interest Cost	71,481	28,329
Current Service Cost	449,522	52,385
Liability transferred in/Acquisitions	958,098	676,476
Liability transferred out/Divestments	(45,163)	-
Benefits paid from the Fund	-	(397,212)
Actuarial (Gain)/Loss on Obligations - Due to Change in Demographic Assumptions	-	36,973
Actuarial (Gain)/Loss on Obligations - Due to Change in Financial Assumptions	(111,619)	54,300
Actuarial (Gain)/Loss on Obligations - Due to Experience	66,091	182,451
Liability at the end of the Year	2,378,454	990,044

C) The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

Particulars	2017-18	2016-17
Investments with LIC	38,468	409,153
Expected return on plan assets	2,777	32,528
Contributions with HDFC Life	1,000,000	-
Benefits Paid	-	(397,212)
Actuarial (Gain)/Loss on Plan Assets - Due to Experience	30,133	(6,001)
Fair value of plan assets at the end of the year	1,071,378	38,468

D) Amount Recognized in Balance Sheet
Provision for Gratuity

	2017-18	2016-17
Liability at the end of the Year	2,378,454	990,044
Fair Value of plan assets at the end of the year	1,071,378	38,468
Difference	(1,307,076)	(951,576)
Amount in Balance Sheet	(1,307,076)	(951,576)

E) Statement of Profit and Loss
Net Employee Benefit Expenses (recognised in employee cost)

	2017-18	2016-17
Current Service Cost	449,522	52,385
Interest on defined benefit obligation	71,481	28,329
Expected returns on plan assets	(2,777)	(32,528)
Net actuarial losses/(gains) recognised in the year	(75,661)	279,725
Total included in employee benefit expense	442,565	327,911

F) Experience Adjustment

	2017-18	2016-17
Actuarial (Gain) /Losses on Obligations - Due to Experience	133,831	-
Actuarial Gain /(Losses) on Plan Assets - Due to Experience	-	-



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26. Leave Encashment:

A) Actuarial assumptions as at the balance sheet date:

	2017-18	2016-17
	Indian Assured Life Mortality (2006-08)	Indian Assured Life Mortality (2006-08)
Mortality		
Mortality Rate After Employment	N.A.	N.A.
Discount Rate	7.80%	7.22%
Salary Escalation	5.00%	5.00%
Employee Attrition Rate	10.00%	10.00%
Expected Return on Plan Assets	N.A.	N.A.

B) Changes in the present value of the Projected Benefit Obligation are as follows:

(Amount in Rs.)

	2017-18	2016-17
Liability at the beginning of the Year	265,437.00	-
Interest Cost	19,165.00	-
Current Service Cost	280,967	13,236
Past Service Cost (Vested Benefit)	1,374,307	-
Liability Transferred In/Acquisitions	1,148,885	252,201
Liability Transferred Out/Divestments	(328,331)	-
Benefits paid	(262,081)	-
Actuarial (Gain)/Loss on Obligations - Due to change in Financial Assumptions	(84,583)	-
Actuarial (Gain)/Loss on Obligations - Due to Experience	133,831	-
Liability at the end of the Year	2,547,597	265,437

C) Amount Recognized in Balance Sheet
Provision for Leave Encashment

	2017-18	2016-17
Present Value of Benefit Obligation at the end of the Year	(2,547,597)	(265,437)
Amount in Balance Sheet	(2,547,597)	(265,437)

D) Statement of Profit and Loss
Net Employee Benefit Expenses (recognised in employee cost)

	2017-18	2016-17
Current Service Cost	280,967	13,236
Net Interest Cost	19,165	-
Past Service Cost	1,374,307	-
Actuarial (gain)/losses	49,248	-
Total included in employee benefit expense	1,723,687	13,236

F) Experience Adjustment

	2017-18	2016-17
Actuarial (Gain) /Losses on Obligations - Due to Experience	66,091	182,451
Actuarial Gain /(Losses) on Plan Assets - Due to Experience	30,133	(6,001)



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27. Employee Stock Option Plan

The Company has granted 5,00,000 Employee Stock Options (ESOP) under the Employee Stock Option Scheme 2017 (ESOP 2017) to an employee spread over a period of 5 years. The said ESOPs will start its vesting period from August 3, 2019. The details of which are as follows:

Financial Year in which options will vest	ESOPs equivalent to number of equity shares of face value of Rs 10/- each
2019-20	150,000
2020-21	150,000
2021-22	200,000

28. Segment Information (AS - 17)

Primary Segment (Business Segment)

The Company's reportable segments consist of Financing Activity and others, and one geographic segment viz. India. Financing activity consist of Housing Finance and Term Loan. Others primarily includes Treasury activities and Investment management.

Secondary Segment (Geographical Segment)

The Company operates only in domestic markets. As a result separate segment information for different geographical segments is not disclosed.

(Amount in Rs.)		
Particular	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
Segment Revenue		
-Financing Activity	212,789,693	26,082,013
-Other Activity	134,677,772	8,373,402
Total	347,467,465	34,455,415
Segment Results		
-Financing Activity	(20,074,838)	2,571,732
-Other Activity	134,677,772	8,373,402
Total	114,602,934	10,945,134
Unallocable Expenses	-	-
Profit before Tax	114,602,934	10,945,134
Segment Assets		
-Financing Activity	2,623,161,464	332,127,444
-Other Activity	-	113,122,230
-Unallocated	5,295,448	14,793,450
Total Assets	2,628,456,912	460,043,124
Segment Liabilities		
-Financing Activity	1,598,384,274	36,232,032
-Other Activity	-	-
-Unallocated	-	-
Total Liabilities	1,598,384,274	36,232,032
Capital Employed		
-Financing Activity	1,030,072,638	310,688,862
-Other Activity	-	113,122,230



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29. Related Party Disclosures (AS - 18)

Name of related parties and related party relationship:

a) Related parties where control exists:

Capri Global Capital Limited (Holding Company)

b) Key Management Personnel :

Kaushik Chatterjee

Trusha Dand

Director (from 1st February 2018)

Company Secretary (upto 8th March, 2018)

c) Fellow Subsidiary Companies :

Capri Global Resources Private Limited

Capri Global Asset Reconstruction Private Limited

Capri Global Capital (Mauritius) Limited

d) Related parties with whom transactions have taken place during the year

(Amount in Rs.)

Nature of Transactions	Holding Company	Key Management Personnel	Fellow Subsidiary Companies	Total
1) Statement of Profit & loss Items:				
i Incomes				
a) Sale of Scrap	250 (-)	- (-)	- (-)	250 (-)
ii Expenses				
a) Service Fee	12,775,480 (325062)	- (-)	- (-)	12,775,480 (325062)
b) Salaries, Commission and Other benefits				
Trusha Dand	- (-)	1,153,667 (727,795)	- (-)	1,153,667 (727,795)
2) Balance Sheet Items:				
i Recoverable amount				
a) Expenses incurred on behalf of	1,733,486 (958,477)	- (-)	- (-)	1,733,486 (958,477)
b) Reimbursement of Expenses	- (26,630)	- (-)	- (-)	- (26,630)
3) Balance Sheet Items (Closing Balances):				
Amount Receivable	1,733,486 (928,677)	- (-)	- (-)	1,733,486 (928,677)

(Figures in bracket represent previous year's figures)

Note : Related Parties are as disclosed by the Management and relied upon by the Auditors.

30. Leases (AS - 19)

Operating Leases:

The company has taken office premises under operating lease and the leases are of cancellable/ non-cancellable in nature. The lease arrangement are normally renewable on expiry of the lease period at the option of the lessor/ lessee ranging from 3 to 5 years. Some of the lease agreements are having lock in period of eleven months to forty eight months which are non-cancellable during that period. After the expiry of the lock in period, the lease agreement becomes cancellable in nature at the option of the lessor or the lessee by giving 1-3 months notice to the either party. There are no restrictions imposed by the lease agreement. There is no contingent rent in the lease agreement. There is escalation clause in some lease agreements. The future minimum lease payments in respect of the non cancellable lease are as follows :

(Amount in Rs.)

Particulars	2017-2018	2016-2017
a) Payable not later than one year	14,595,972	3,060,045
b) Payable later than one year and not later than five years	43,991,399	5,068,098
c) Payable later than five years	2,741,839	-

The lease payments recognized in the Statement of Profit & Loss in respect of non-cancellable lease for the year are Rs.97,89,067/- (31st March 2017: Rs. Rs.2,75,682/-).

The lease payments recognized in the Statement of Profit & Loss in respect of cancellable lease for the year are Rs.45,93,792/- (31st March 2017: Rs.2,99,196/-).



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31. In accordance with Accounting Standard - 20 Earnings per Share, the computation of earnings per share is set out below:

Particulars			For Year Ended March 31, 2018	For Year Ended March 31, 2017
Net Profit after tax as per Statement of Profit and Loss	(A)	Rs.	105,405,636	8,533,973
Weighted average number of equity shares for calculating Basic EPS	(B)	Nos.	31,947,161	25,000,000
Weighted average number of equity shares for calculating Diluted EPS	(C)	Nos.	32,270,513	25,000,000
Basic earnings per equity share (in Rupees) (Face value of Rs. 10/- per share)	(A)/(B)	Rs.	3.30	0.34
Diluted earnings per equity share (in Rupees) (Face value of Rs. 10/- per share)	(A)/(C)	Rs.	3.27	0.34

Particulars			For Year Ended March 31, 2018	For Year Ended March 31, 2017
Weighted average number of equity shares for calculating EPS		Nos.	31,947,161	25,000,000
Add : Equity shares for no consideration arising on grant of stock options under ESOP		Nos.	323,352	-
Weighted average number of equity shares in calculation of diluted EPS		Nos.	32,270,513	25,000,000

32. The Company believes that no impairment of assets arises during the year as per the recommendations of Accounting Standard - 28 "Impairment of Assets".

33. Contingent Liability

There is no contingent liability as on the Balance Sheet date.

34. Capital and other commitments

a) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil /- (31st March, 2017 Rs. 4,00,000/-)

b) Other Commitments

Pending disbursements of Sanctioned Loans : Rs. 75,16,16,661 (31st March 2017 Rs. 23,59,742)

35. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Based on the intimation received by the Company, none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ("MSMED") Act, 2006". Accordingly, no disclosures relating to amounts unpaid as at the year end together with interest paid /payable are required to be furnished.

36. In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

37. The requirement of Provision for Corporate Social Responsibility is not applicable to the Company as per section 135 of Companies Act, 2013.



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38 Disclosures have been given in terms of notification no. NHB.HFC.CG-DIR.1/MD & CEO/2016 dated February 9, 2017 issued by the National Housing Bank.

38.1 Capital To Risk Assets Ratio (CRAR):

Particulars	[Amount in Rs.]	
	Current Year	Previous Year
(i) CRAR (%)	69.52	215.18
(ii) CRAR – Tier I Capital (%)	69.09	215.04
(iii) CRAR – Tier II Capital (%)	0.43	0.14
(iv) Amount of subordinated debt raised as Tier- II Capital	-	-
(v) Amount raised by issue of Perpetual Debt Instruments	-	-

38.2 Reserve Fund u/s 29C of NHB Act, 1987

Particulars	[Amount in Rs.]	
	Current Year	Previous Year
Balance at the beginning of the year		
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	7,000,000	5,000,000
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	-	-
c) Total	7,000,000	5,000,000
Addition / Appropriation / Withdrawal during the year		
Add:	21,100,000	2,000,000
a) Amount transferred u/s 29C of the NHB Act, 1987		
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	-	-
Less:	-	-
a) Amount appropriated from the Statutory reserve u/s 29C of the NHB Act, 1987		
b) Amount withdrawn from the Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account which has been taken into account for the purpose of provision u/s 29C of the NHB Act, 1987	-	-
Balance at the end of the year		
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	28,100,000	7,000,000
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	-	-
c) Total	28,100,000	7,000,000



CAPRI GLOBAL HOUSING FINANCE LIMITED**(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)****Notes to Financial Statements for the Year ended on 31st March, 2018****38.3 Investments**

			[Amount in Rs.]	
Particulars			Current Year	Previous Year
(1)	Value of Investments			
	(i)	Gross Value of Investments		
	(a)	In India	10,973,681	128,597,237
	(b)	Outside India,	Nil	Nil
	(ii)	Provisions for Depreciation		
	(a)	In India	Nil	Nil
	(b)	Outside India,	Nil	Nil
	(iii)	Net Value of Investments		
	(a)	In India	10,973,681	128,597,237
	(b)	Outside India.	Nil	Nil
(2)	Movement of provisions held towards depreciation on Investments.			
	(i)	Opening balance	Nil	Nil
	(ii)	Add: Provisions made during the year	Nil	Nil
	(iii)	Less: Write-off/ write-back of excess provisions during the year	Nil	Nil
	(iv)	Closing balance	Nil	Nil

38.4 Derivatives

The company has not entered into any derivatives transactions.

38.5 Disclosures relating to Securitisation

There are no securitization/ Assignment transactions during the year ended 31st March, 2018. Hence, the related disclosures are not applicable.



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Notes to Financial Statements for the Year ended on 31st March, 2018

38.6 Assets Liability Management (Maturity pattern of certain items of Assets and Liabilities)

Current Year [Amount in Rs.]											
Particulars	Upto 30/31 Days (1 month)	Over 1 month & upto 2 months	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months upto 1 year	Over 1 year & upto 3 years	Over 3 years & up to 5 years	Over 5 years & up to 7 years	Over 7 years & up to 10 years	Over 10 Years	Total
Liabilities											
Deposits	-	-	-	-	-	-	-	-	-	-	-
Borrowings from Bank	-	-	2,500,000	2,500,000	40,714,286	642,397,748	213,926,856	142,857,144	53,571,425	-	1,098,467,459
Market Borrowing	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-
Assets											
Advances	13,479,921	6,886,334	3,621,313	11,961,608	27,587,433	122,600,332	152,785,891	889,583,042	245,948,834	985,628,414	2,460,083,122
Investments	-	-	-	-	10,973,681	-	-	-	-	-	10,973,681
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-

Previous Year [Amount in Rs.]											
Particulars	Upto 30/31 Days (1 month)	Over 1 month & upto 2 months	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months upto 1 year	Over 1 year & upto 3 years	Over 3 years & up to 5 years	Over 5 years & up to 7 years	Over 7 years & up to 10 years	Over 10 Years	Total
Liabilities											
Deposits	-	-	-	-	-	-	-	-	-	-	-
Borrowings from Bank	-	-	-	-	-	-	-	-	-	-	-
Market Borrowing	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-
Assets											
Advances	279,673	104,031	81,754	274,394	645,123	2,846,634	3,684,821	4,723,088	9,743,796	42,863,722	65,247,036
Investments	4,501,326	-	-	113,122,230	-	10,973,681	-	-	-	-	128,597,237
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-



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38.7 Exposure
Exposure to Real Estate Sector

		[Amount in Rs.]	
Category		Current Year	Previous Year
a)	Direct Exposure		
	(i) Residential Mortgages -		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented; (Individual housing loans up to 15 lakhs may be shown separately)		
	Loans <= 15 Lakhs	1,394,900,955	20,803,686
	Loans > 15 Lakhs	1,055,213,606	44,208,565
	(ii) Commercial Real Estate -		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multi- purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits.	Nil	Nil
	(iii) Investments in Mortgage Backed Securities (MBS) and other securitised exposures -		
	a) Residential	Nil	Nil
	b) Commercial Real Estate	Nil	Nil
	Indirect Exposure		
	Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	Nil	Nil

Exposure to Capital Market

		[Amount in Rs.]	
Particulars		Current Year	Previous Year
(i)	direct investment in equity shares, convertible bonds, convertible debentures and units of equity- oriented mutual funds the corpus of which is not exclusively invested in corporate debt	Nil	117,623,556
(ii)	advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds	Nil	Nil
(iii)	advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	Nil	Nil
(iv)	advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances	Nil	Nil



CAPRI GLOBAL HOUSING FINANCE LIMITED**(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)****Notes to Financial Statements for the Year ended on 31st March, 2018**

(v)	secured and unsecured advances to stock brokers and guarantees issued on behalf of stockbrokers and market makers	Nil	Nil
(vi)	loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	Nil	Nil
(vii)	bridge loans to companies against expected equity flows / issues	Nil	Nil
(viii)	All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
	Total Exposure to Capital Market	Nil	117,623,556

38.8 Details of financing of parent company products

These details are not applicable to company since the company is not financing any parent company products.

38.9 Details of Single Borrower Limit (SGL) / Group Borrower Limit (GBL) exceeded by the HFC

These details are not applicable to company since the company has not exceeded the SGL / GBL limit.

38.10 Unsecured Advances

The exposure to unsecured advances is Rs. Nil (Previous year Rs. Nil)

38.11 Miscellaneous**a) No registration obtained from other financial sector regulators****b) No penalties imposed by NHB and other regulators during the year****c) Related party Transactions**

Details of all material transactions with related parties are disclosed in Note no. 29

d) Rating assigned by Credit Rating Agencies and migration of rating during the year

Sr. No.	Instrument	Rating assigned	Agency
1	Long Term Bank Facilities	CARE A- Stable	CARE Ratings

CARE A- Stable (Assigned by CARE Ratings) further during the year there has been no migration of rating.

e) Revenue Recognition

There have been no instances in which revenue recognition has been postponed pending resolution of significant uncertainties.



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Notes to Financial Statements for the Year ended on 31st March, 2018

38.12 Additional Disclosures

38.12.1 Provisions and Contingencies

[Amount in Rs.]		
Break up of 'Provisions and Contingencies' shown under the head Expenditure in Statement of Profit and Loss	Current Year	Previous Year
Provisions for depreciation on Investment	Nil	Nil
Provision made towards Income tax	9,197,298	2,411,161
Provision towards NPA	489,167	Nil
Provision for Standard Assets (with details like teaser loan, CRE, CRE-EH etc.)	6,030,142	261,223
Other Provision and Contingencies includes:		
Provision for depreciation on fixed assets	5,224,828	1,087,628
Provision for gratuity	442,568	327,911
Provision for leave encashment	1,461,606	13,236

Break up of Loan & Advances and Provisions thereon	Housing		Non-Housing	
	Current Year	Previous Year	Current Year	Previous Year
Standard Assets				
a) Total Outstanding Amount	2,365,374,603	60,024,897	94,708,519	5,222,139
b) Provisions made	5,912,531	240,316	378,834	20,907
Sub-Standard Assets				
a) Total Outstanding Amount	3,261,111	Nil	Nil	Nil
b) Provisions made	489,167	Nil	Nil	Nil
Doubtful Assets – Category-I				
a) Total Outstanding Amount	Nil	Nil	Nil	Nil
b) Provisions made	Nil	Nil	Nil	Nil
Doubtful Assets – Category-II				
a) Total Outstanding Amount	Nil	Nil	Nil	Nil
b) Provisions made	Nil	Nil	Nil	Nil
Doubtful Assets – Category-III				
a) Total Outstanding Amount	Nil	Nil	Nil	Nil
b) Provisions made	Nil	Nil	Nil	Nil
Loss Assets				
a) Total Outstanding Amount	Nil	Nil	Nil	Nil
b) Provisions made	Nil	Nil	Nil	Nil
TOTAL				
a) Total Outstanding Amount	2,368,635,714	60,024,897	94,708,519	5,222,139
b) Provisions made	6,401,698	240,316	378,834	20,907



CAPRI GLOBAL HOUSING FINANCE LIMITED**(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)****Notes to Financial Statements for the Year ended on 31st March, 2018****38.12.2 Draw Down from Reserves**

The Company has not made any draw down from reserves during the previous year.

38.12.3 Concentration of Public Deposits, Advances, Exposures and NPAs**Concentration of Public Deposits**

The disclosure of the concentration of deposits taken is not applicable as the company carries on the business of a housing finance institution without accepting public deposits.

Concentration of Loan and Advances

		[Amount in Rs.]	
		Current Year	Previous Year
	Total Loans and Advances to twenty largest borrowers	94,275,771	44,576,139
	Percentage of Loans and Advances to twenty largest borrowers to Total Advances of the Company	3.83%	68.32%

Concentration of Exposures

		[Amount in Rs.]	
		Current Year	Previous Year
	Total Exposure to twenty largest borrowers/customers	94,462,370	45,172,011
	Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the HFC on borrowers / customers	2.94%	66.76%

Concentration of NPAs

		[Amount in Rs.]	
		Current Year	Previous Year
	Total Exposure to top ten NPA accounts (Gross)	3,261,111	Nil



CAPRI GLOBAL HOUSING FINANCE LIMITED**(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)****Notes to Financial Statements for the Year ended on 31st March, 2018****Sector-wise NPAs**

Sl. No.	Sector	Percentage of NPAs to Total Advances in that sector
A.	Housing Loans:	
1.	Individuals	0.13%
2.	Builders/Project Loans	Nil
3.	Corporates	Nil
4.	Others	Nil
B.	Non-Housing Loans:	
1.	Individuals	Nil
2.	Builders/Project Loans	Nil
3.	Corporates	Nil
4.	Others	Nil

Movement of NPAs

		[Amount in Rs.]	
Particulars		Current Year	Previous Year
(i)	Net NPAs to Net Advances (%)	0.11%	Nil
(ii)	Movement of NPAs (Gross)		
	(a) Opening balance	Nil	Nil
	(b) Additions during the year	3,261,111	Nil
	(c) Reductions during the year	Nil	Nil
	(d) Closing balance	3,261,111	Nil
(iii)	Movement of Net NPAs		
	(a) Opening balance	Nil	Nil
	(b) Additions during the year	2,771,944	Nil
	(c) Reductions during the year	Nil	Nil
	(d) Closing balance	2,771,944	Nil
(iv)	Movement of provisions for NPAs (excluding provisions on standard assets)		
	(a) Opening balance	Nil	Nil
	(b) Provisions made during the year	489,167	Nil
	(c) Write-off / write-back of excess provisions	Nil	Nil
	(d) Closing balance	489,167	Nil



CAPRI GLOBAL HOUSING FINANCE LIMITED

(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)

Notes to Financial Statements for the Year ended on 31st March, 2018

38.12.4 Overseas Assets

The company does not have any overseas assets.

38.12.5 Off-balance Sheet SPVs sponsored

The company has not sponsored any SPVs. Accordingly, the disclosure is not applicable.

38.12.6 Disclosure of Complaints

Customer Complaints

	Particulars	Current Year	Previous Year
(a)	No. of complaints pending at the beginning of the year	Nil	Nil
(b)	No. of complaints received during the year	1	Nil
(c)	No. of complaints redressed during the year	1	Nil
(d)	No. of complaint spending at the end of the year	Nil	Nil



CAPRI GLOBAL HOUSING FINANCE LIMITED
(FORMERLY KNOWN AS CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED)
Notes to Financial Statements for the year ended on 31 March, 2018

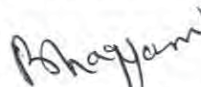
39. a) Figures are rounded off to nearest rupee.

b) Previous year's figures have been regrouped and reclassified wherever necessary to confirm to current year's presentation.

For and on behalf of the Board of Directors



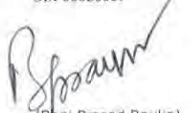
(Rajesh Sharma)
Director
DIN 00020037



(Bhagyam Ramani)
Independent Director
DIN 00107097



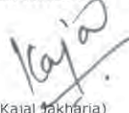
(T.R. Bajalia)
Independent Director
DIN 02291892



(Beni Prasad Rauka)
Independent Director
DIN 00295213



(Kausmik Chatterjee)
Director
DIN 07779158



(Kajal Takharia)
Company Secretary

Mumbai
Date: May 25, 2018



CAPRI GLOBAL RESOURCES PRIVATE LIMITED
Financial Statement for the year ended 31st
March 2018

INDEPENDENT AUDITORS' REPORT

To the Members of Capri Global Resources Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Capri Global Resources Private Limited (the "Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards"), and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Company and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) Reporting on the adequacy of Internal Financial Control Over Financial Reporting of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583(E) dated 13th June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25th July 2017.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position as at 31st March 2018.
 - ii. The Company did not have any long-term contracts including derivative contracts as at 31st March, 2018, for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditors' Report) Order, 2016 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)



G. K. Subramaniam
Partner
(Membership No. 109839)

Place: Mumbai
Date: May 25, 2018

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) The Company does not have any fixed assets and hence reporting under clause (i) of the Order is not applicable.
- (ii) To the best of our knowledge and according to the information and explanations given to us the Company does not have any inventory and hence reporting under clause 3(ii) of the Order is not applicable.
- (iii) To the best of our knowledge and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) To the best of our knowledge and according to the information and explanations given to us, the Company has not granted any loans, made investments or provide guarantees under the provisions of Sections 185 and 186 of the Act and hence reporting under clause 3(iv) of the Order is not applicable.
- (v) To the best of our knowledge and according to the information and explanations given to us, the Company has not accepted any deposit during the year and no order in this respect has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunals in regard to the Company.
- (vi) To the best our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the services rendered by the Company.
- (vii) To the best of our knowledge and according to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has been regular in depositing Income-tax. No other statutory dues is applicable to the Company.
 - (b) There were no undisputed amounts payable in respect of Income-tax as at 31st March, 2018 for a period of more than six months from the date they became payable.
 - (c) There are no dues of Income-tax as on 31st March, 2018 on account of disputes.
- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of the order is not applicable to the Company.



**Deloitte
Haskins & Sells LLP**

- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The Company is a private company and hence the provisions of section 197 of the Act do not apply to the Company.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) The Company is a private company and hence the provisions of section 177 and section 188 of the Act are not applicable to the Company. In our opinion and according to the information and explanations given to us, the Company has disclosed the details of related party transactions in the financial statements as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) To the best of our knowledge and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Act are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No.117366W/W-100018)



G. K. Subramaniam

Partner

(Membership No. 109839)

Place: Mumbai

Date: May 25, 2018

CAPRI GLOBAL RESOURCES PRIVATE LIMITED
BALANCE SHEET AS ON 31ST MARCH, 2018

(Amount in Rs.)

	Notes	As at 31-Mar-18	As at 31-Mar-17
I EQUITY AND LIABILITIES			
1 Shareholders' Fund			
Share Capital	2	5,500,000	5,500,000
Reserves and Surplus	3	(9,748,343)	(5,379,934)
		(4,248,343)	120,066
2 Non-Current Liabilities			
Long Term Borrowings	4	4,400,000	2,650,000
Long Term Provisions	5	-	186,792
		4,400,000	2,836,792
3 Current Liabilities			
Trade Payables		-	-
a) Total outstanding dues to micro enterprises and small enterprises		-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other Current Liabilities	6	315,788	179,125
Short Term Provisions	7	-	6,107
		315,788	185,232
Total		467,445	3,142,090
II ASSETS			
1 Non Current Assets			
Deferred Tax Assets (Net)	8	-	2,458,383
		-	2,458,383
2 Current Assets			
Cash and Bank Balances	9	48,678	192,003
Other Current Assets	10	418,767	491,704
		467,445	683,707
Total		467,445	3,142,090

Significant Accounting Policies

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of the Board of
Directors

G. K. Subramaniam
Partner

Membership No.109839
Place: Mumbai
Date: 25th May,2018

(Beni Prasad Rauka) (Ashok Agarwal)
Director Director
DIN 00295213 DIN 00350728

(Mukesh Kacker)
Non Executive
Chairman
DIN 01569098
Place: Mumbai
Date: 25th May,2018

CAPRI GLOBAL RESOURCES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount in Rs.)

		Notes	Year Ended	
			31-Mar-18	31-Mar-17
I	INCOME			
	Other income	11	225	37,020
	Total Revenue		225	37,020
II	EXPENSES			
	Employee Benefit Expenses	12	909,855	3,454,505
	Finance Costs	13	404,156	47,618
	Other Expenses	14	596,240	4,059,343
	Total Expenses		1,910,251	7,561,466
III	Loss before Tax		(1,910,026)	(7,524,446)
	Less: Tax Expenses		-	-
	Deferred Tax		2,458,383	(2,364,844)
	Total tax expenses		2,458,383	(2,364,844)
IV	Loss after tax for the year		(4,368,409)	(5,159,602)
V	Earnings per Equity Share	17		
	Basic (in Rupees)		(7.94)	(11.86)
	Diluted (in Rupees)		(7.94)	(11.86)
	(Nominal Value of share Rs.10/- each)			

Significant Accounting Policies 1

See accompanying notes forming part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

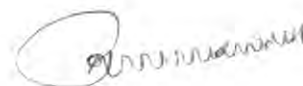
For and on behalf of the
Board of Directors



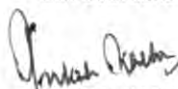
G. K. Subramaniam
Partner
Membership No.109839
Place: Mumbai
Date: 25th May,2018



(Beni Prasad Rauka)
Director
DIN 00295213



(Ashok Agarwal)
Director
DIN 00350728



(Mukesh Kacker)
Non Executive Chairman
DIN 01569098
Place: Mumbai
Date: 25th May,2018

CAPRI GLOBAL RESOURCES PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount in Rs.)

Particular	Year Ended	
	31-Mar-18	31-Mar-17
A. CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(1,910,026)	(7,524,446)
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES	(1,910,026)	(7,524,446)
Adjustments for:		
(Increase)/ Decrease in Trade and other receivables	72,937	(319,757)
Increase/ (Decrease) in trade and other Payable	(56,236)	357,711
CASH GENERATED FROM OPERATIONS	(1,893,325)	(7,486,492)
Direct Taxes Paid (Including earlier years)	-	(2,061)
NET CASH GENERATED USED IN OPERATING ACTIVITIES	(1,893,325)	(7,488,553)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from maturity of Fixed Deposit	-	20,000
NET CASH GENERATED FROM INVESTING ACTIVITIES	-	20,000
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	5,000,000
Increase in Borrowings	1,750,000	2,650,000
NET CASH GENERATED FROM FINANCING ACTIVITIES	1,750,000	7,650,000
Net increase/(decrease) in Cash and Cash Equivalents	(143,325)	181,448
Cash and Cash Equivalents (Opening Balance)	192,003	10,555
Cash and Cash Equivalents (Closing Balance)	48,678	192,003

Reconciliation of Cash and cash equivalents with the Balance Sheet:**Cash and cash equivalents (Refer Note 9)****Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements:**

In other deposit accounts

- original maturity more than 3 months

Cash and cash equivalents at the end of the year

48,678

192,003

48,678

192,003

In terms of our report attached
For Deloitte Haskins & Sells LLP

Chartered Accountants

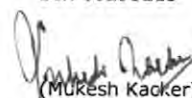
For and on behalf of the Board of
Directors



(Beni Prasad Rauka)
Director
DIN 00295213



(Ashok Agarwal)
Director
DIN 00350728



(Mukesh Kacker)
Non Executive Chairman
DIN 01569098
Place: Mumbai
Date: 25th May, 2018



G. K. Subramaniam
Partner
Membership No.109839
Place: Mumbai
Date: 25th May, 2018

1.7 Employee benefits

Defined contribution plan

The Company makes defined contribution to the provident fund, which is recognized in the statement of profit and loss on an accrual basis.

Defined benefit plan

The Company's liabilities under the Payment of Gratuity Act are determined on the basis of actuarial valuation made at the end of each financial year using the projected unit credit method. Actuarial gains and losses are recognised in the statement of profit and loss as income or expense respectively. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields on the date of balance sheet on government bonds where the currency and terms of the government bonds are consistent with the currency and estimated terms of the defined benefit obligation.

Short term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement profit and loss of the year in which the related services are rendered.

1.8 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.



CAPRI GLOBAL RESOURCES PRIVATE LIMITED
Notes to Financial Statements for the Year Ended 31st MARCH, 2018

		(Amount in Rs.)	
		31-Mar-18	31-Mar-17
2. Share Capital			
Authorized Shares			
20,00,000 (31st March 2017 : 20,00,000) Equity Shares of Rs. 10 each		20,00,000	20,00,000
		20,00,000	20,00,000
Issued, Subscribed and fully paid up Shares			
5,50,000 (31st March 2017 : 5,50,000) Equity Shares of Rs.10 each		5,50,000	5,50,000
Total		5,50,000	5,50,000
2.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period			
Equity Shares:			
		31-Mar-18	31-Mar-17
		Nos.	Rs.
At the beginning of the period		550,000	5,500,000
Issued during the period		-	500,000
Outstanding at the end of the period		550,000	5,500,000
2.2 Terms/Rights attached to equity shares:			
The company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.			
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.			
2.3 Shares held by holding/ultimate holding company and/or their subsidiaries/associates:			
		31-Mar-18	31-Mar-17
Holding Company :			
Capri Global Capital Limited			
550,000 (31st March 2017: 5,50,000) Equity Shares of Rs.10 each fully paid		5,500,000	5,500,000
2.4 Details of shareholders holding more than 5% share in the company			
		31-Mar-18	31-Mar-17
		Nos.	%
Equity Shares of Rs. 10/- each fully paid up		Nos.	%
Name of Shareholder - Capri Global Capital Limited		550,000	100%
		550,000	100%
3. Reserve and Surplus			
Deficit in the statement of profit and loss		(5,379,934)	(220,333)
Balance as per the last financial statements		(4,368,409)	(5,159,602)
Loss for the year:			
Total		(9,748,343)	(5,379,934)
4. Long Term Borrowings			
From Holding Company		4,400,000	2,650,000
Total		4,400,000	2,650,000
5. Long Term Provisions			
Provisions for employee benefits:			
Provision for Gratuity		-	158,835
Leave Encashment Payable		-	27,957
Total		-	186,792
6. Other Current Liabilities			
TDS Payable		21,378	119,794
Other payables		-	16,475
Interest Accrued but not Due		204,410	42,856
Audit Fees Payable		90,000	-
Total		315,788	179,125
7. Short Term Provisions			
Provisions for employee benefits:			
Provision for Gratuity		-	397
Leave Encashment Payable		-	5,710
Total		-	6,107



		(Amount in Rs.)	
		31-Mar-18	31-Mar-17
8. Deferred Tax Assets/(Liabilities) Net			
(Disclosure as per AS - 22 - "Accounting for Taxes on Income")			
		-	2,458,383
Total		-	2,458,383
9. Cash and Bank Balances			
9.1 Cash and Cash equivalents			
Balance with banks:			
In Current Accounts		48,678	192,003
		48,678	192,003
10. Other Current Assets			
TDS Receivable		-	3,685
GST receivable		418,767	-
Service Tax receivable		-	358,049
Other Receivables		-	129,970
Total		418,767	491,704



CAPRI GLOBAL RESOURCES PRIVATE LIMITED**Notes to Financial Statements for the Year Ended 31st MARCH, 2018**

(Amount in Rs.)

		For the year ended	
		31-Mar-18	31-Mar-17
11. Other Income			
Interest on Income Tax Refund		225	37,020
Total		225	37,020
12. Employee Benefits			
Salaries, Wages and Bonus		909,855	3,454,505
Total		909,855	3,454,505
13. Finance Costs			
Interest Expense		404,156	47,618
Total		404,156	47,618
14. Other Expenses			
Legal & Professional Fees		275,000	2,738,000
Membership & Subscription Fee		200,000	181,370
Registration & License fees		-	1,100,000
Other Expenses		21,240	27,473
Payment to auditor (Refer details below)		100,000	12,500
Total		596,240	4,059,343
Payment to Auditor			
Statutory Audit Fees		100,000	12,500
Total		100,000	12,500



CAPRI GLOBAL RESOURCES PRIVATE LIMITED
Notes to Financial Statements for the Year Ended 31st March, 2018

15. Segment Information (AS - 17)

The Company has not started the business activity which is the reportable business segment in the context of Accounting Standard 17 "Segment Reporting". Therefore, Segment Information as required by Accounting Standard - 17 "Segment Reporting" is not applicable.

16. Related Party Disclosures (AS - 18)

Name of related parties and related party relationship

a) Related parties where control exists:

Capri Global Capital Limited (Holding Company)

b) Key Management Personnel : NIL

c) Fellow Subsidiary Companies :

Capri Global Housing Finance Limited (Formerly Known as Capri Global Housing Finance Private Limited)

Capri Global Asset Reconstruction Private Limited

Capri Global Capital (Mauritius) Limited

d) Related parties with whom transaction have taken place during the year

(Amount in Rs.)				
Nature of Transactions	Holding Company	Key Management Personnel	Fellow Subsidiary Companies	Total
1) Statement of Profit & loss Items:				
i Expenses				
Interest Expenses	404,156 (47,618)	- (-)	- (-)	404,156 (47,618)
2) Balance Sheet Items:				
Reimbursement of Expenses	187,584 (3,706)	- (-)	- (-)	187,584 (3,706)
Loan Taken	1,750,000 (2,650,000)	- (-)	- (-)	1,750,000 (2,650,000)
Amount receivable towards Expenses	- (129,970)	- (-)	- (-)	- (129,970)
3) Balance Sheet Items (Closing Balances)				
i. Loan taken from Holding	4,400,000 (2,650,000)	- (-)	- (-)	4,400,000 (2,650,000)
ii. Interest Accrued but not due to Holding Company	204,410 (42,856)	- (-)	- (-)	204,410 (42,856)
iii. Amount receivable towards Expenses	- (129,970)	- (-)	- (-)	- (129,970)
Maximum Balance Outstanding during the year	4,604,410 (2,822,826)	- (-)	- (-)	4,604,410 (2,822,826)

(Figures in bracket represent previous year's figures)

Note: Related Parties are as disclosed by the management and relied upon by the auditors.

17. In accordance with Accounting Standard - 20 Earnings per Share, the computation of earnings per share is set out below:

Particulars	2017-18	2016-17
Net Profit/(Loss) after tax available for equity shareholders	(4,368,409)	(5,159,602)
Weighted average number of Equity Shares of Rs. 10/- each, fully paid up	550,000	434,932
Basic Earnings Per Share (In Rs.)	(7.94)	(11.86)
Nominal Value per Share (In Rs.)	10	10

The Company does not have any equity shares with dilutive potential. Consequently the basic and diluted earnings per share of the Company remain the same.

18. There is no Contingent Liability or capital commitment as on March 31, 2018.

19. No Provision for current income tax has been made as there is no taxable income as per provision of Income Tax Act, 1961.

20. In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

21. The requirement of Provision for Corporate Social Responsibility is not applicable to the Company as per section 135 of Companies Act, 2013.

22. a) Figures are rounded off to nearest rupee.

b) Previous year figures have been regrouped and reclassified wherever necessary to confirm to current year's presentation.

For and on behalf of the Board of Directors


(Beni Prasad Rauka)
Director
DIN 00295213


(Ashok Agarwal)
Director
DIN 00350728


(Mukesh Wadga)
Non Executive Chairman
DIN 01569098

Place: Mumbai
Date: 25th May, 2018



CAPRI GLOBAL ASSET RECONSTRUCTION
PRIVATE LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD
22ND FEBRUARY 2017 TO 31ST MARCH 2018

INDEPENDENT AUDITORS' REPORT

To the Members of Capri Global Asset Reconstruction Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Capri Global Asset Reconstruction Private Limited (the "Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the period 22nd February, 2017 to 31st March, 2018 (the "period"), and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards"), and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss and its cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Company and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) Reporting on the adequacy of Internal Financial Control Over Financial Reporting of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583(E) dated 13th June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25th July 2017.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts as at 31st March, 2018, for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditors' Report) Order, 2016 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)



G. K. Subramaniam
Partner
(Membership No. 109839)

Place: Mumbai
Date: May 23, 2018

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) The Company does not have any fixed assets and hence reporting under clause (i) of the Order is not applicable.
- (ii) To the best of our knowledge and according to the information and explanations given to us the Company does not have any inventory and hence reporting under clause 3(ii) of the Order is not applicable.
- (iii) To the best of our knowledge and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) To the best of our knowledge and according to the information and explanations given to us, the Company has not granted any loans, made investments or provide guarantees under the provisions of Sections 185 and 186 of the Act and hence reporting under clause 3(iv) of the Order is not applicable.
- (v) To the best of our knowledge and according to the information and explanations given to us, the Company has not accepted any deposit during the period and no order in this respect has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunals in regard to the Company.
- (vi) To the best our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the services rendered by the Company.
- (vii) To the best of our knowledge and according to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has been regular in depositing Income-tax. No other statutory dues is applicable to the Company.
 - (b) There were no undisputed amounts payable in respect of Income-tax as at 31st March, 2018 for a period of more than six months from the date they became payable.
 - (c) There are no dues of Income-tax as on 31st March, 2018 on account of disputes.
- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of the order is not applicable to the Company.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable.



**Deloitte
Haskins & Sells LLP**

- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the period.
- (xi) The Company is a private company and hence the provisions of section 197 of the Act do not apply to the Company.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) The Company is a private company and hence the provisions of section 177 and section 188 of the Act are not applicable to the Company.
- (xiv) During the period, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) To the best of our knowledge and according to the information and explanations given to us, during the period the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Act are not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No.117366W/W-100018)



G. K. Subramaniam

Partner

(Membership No. 109839)

Place: Mumbai

Date: May 23, 2018

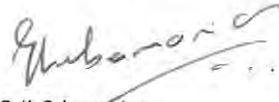
CAPRI GLOBAL ASSET RECONSTRUCTION PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2018

	Notes	(Amount in Rs.) As at 31-Mar-18
I EQUITY AND LIABILITIES		
1 Shareholders' Fund		
Share Capital	2	25,000,000
Reserves and Surplus	3	(345,086)
		<u>24,654,914</u>
2 Current Liabilities		
Trade Payables		-
a) Total outstanding dues to micro enterprises and small enterprises		-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		-
Other Current Liabilities	4	100,000
		<u>100,000</u>
Total		<u>24,754,914</u>
II ASSETS		
1 Non Current Assets		
Long Term Loans and Advances - Other	5	12,690
2 Current Assets		
Cash and cash equivalents	6	24,490,167
Other Current Assets	7	252,057
		<u>24,742,224</u>
Total		<u>24,754,914</u>

Significant Accounting Policies

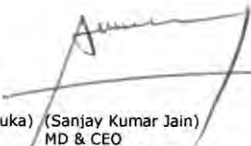
See accompanying notes forming part of the financial statements

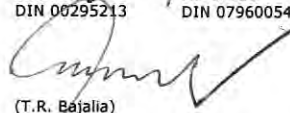
In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants


G. K. Subramaniam
Partner
Place: Mumbai
Date: 23rd May, 2018

For and on behalf of the Board of Directors


(Beni Prasad Rauka)
Director
DIN 00295213


(Sanjay Kumar Jain)
MD & CEO
DIN 07960054


(T.R. Bajalia)
Director
DIN 02291892
Place: Mumbai
Date: 23rd May, 2018

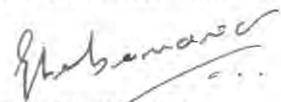
CAPRI GLOBAL ASSET RECONSTRUCTION PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 22ND FEBRUARY 2017 TO 31ST MARCH 2018

	Notes	For the period 22nd Feb 2017 to 31st March 2018
I INCOME		
Other income	8	287,522
Total Revenue		<u>287,522</u>
II EXPENSES		
Employee Benefit Expenses	9	116,129
Other Expenses	10	500,417
Total Expenses		<u>616,546</u>
III Loss Before Tax		(329,024)
IV Tax Expenses		
Current Tax		16,062
Deferred Tax		-
Total Tax Expenses		<u>16,062</u>
V Loss after tax for the period		<u><u>(345,086)</u></u>
VI Earnings per Equity Share (not annualised)		
Basic (in Rupees)		(0.81)
Diluted (in Rupees)		(0.81)
(Nominal Value of share Rs.10/- each)		

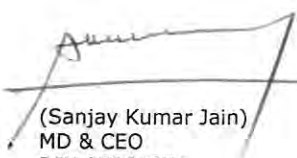
Significant Accounting Policies 1
See accompanying notes forming part of the financial statements

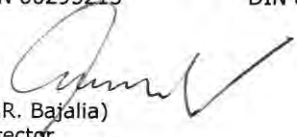
**In terms of our report attached
For Deloitte Haskins & Sells LLP**
Chartered Accountants


G. K. Subramaniam
Partner
Place: Mumbai
Date: 23rd May, 2018

For and on behalf of the Board of Directors


(Beni Prasad Rauka)
Director
DIN 00295213


(Sanjay Kumar Jain)
MD & CEO
DIN 07960054


(T.R. Bajalia)
Director
DIN 02291892
Place: Mumbai
Date: 23rd May, 2018

CAPRI GLOBAL ASSET RECONSTRUCTION PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE PERIOD 22ND FEBRUARY 2017 TO 31ST MARCH 2018

Particular		For the period 22nd February 2017 to 31st March 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax		(329,024)
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES		(329,024)
Adjustments for:		
Increase in Trade and other receivables		(280,809)
Increase in trade and other Payable		100,000
CASH GENERATED FROM OPERATIONS		(509,833)
Taxes Paid		-
NET CASH GENERATED USED IN OPERATING ACTIVITIES		(509,833)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Fixed Deposits		(24,475,000)
NET CASH GENERATED USED IN INVESTING ACTIVITIES		(24,475,000)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital		25,000,000
NET CASH GENERATED FROM FINANCING ACTIVITIES		25,000,000
Net increase in Cash and Cash Equivalents	(A+B+C)	15,167
Cash and Cash Equivalents (Opening Balance)		-
Cash and Cash Equivalents (Closing Balance)		15,167

Reconciliation of Cash and cash equivalents with the Balance Sheet:

Cash and cash equivalents (Refer Note 6)	24,490,167
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements:	
In other deposit accounts	
- original maturity more than 3 months	24475000
Cash and cash equivalents at the end of the year	15,167

In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of the Board of Directors

G. K. Subramaniam
Partner
Place: Mumbai
Date: 23rd May, 2018

(Beni Prasad Rauka) (Sanjay Kumar Jain)
Director MD & CEO
DIN 00295213 DIN 07960054

(T.R. Bajalia)
Director
DIN 02291892
Place: Mumbai
Date: 23rd May, 2018

CAPRI GLOBAL ASSET RECONSTRUCTION PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 22ND FEBRUARY 2017 TO 31ST MARCH 2018

1. Significant Accounting Policies

1.1 Basis of preparation

The Company was incorporated on 22nd February 2017. The financial statements of the company have been prepared for the period starting from 22nd February, 2017 to 31st March, 2018 in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with rules issued thereunder, the Guidelines issued by the Reserve Bank of India ('RBI') from time to time and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The Company has not yet commenced its Asset reconstruction business. The financial statements have been prepared for the above mentioned period and accordingly the corresponding figures have not been stated. The relevant accounting policies for these Financial Statements are given below.

1.2 Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP and RBI Guidelines requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.3 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria are met before revenue is recognized:

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the Statement of Profit and Loss.

1.4 Cash and Cash Equivalents

Cash and Cash Equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand and short term investments with an original maturity of three months or less.

1.5 Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long Term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

1.6 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.

1.7 Income Taxes

Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- Tax Act, 1961 and is made based on the tax liability after taking credit for tax allowances and exemptions.

Deferred Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

Employee benefits

1.8 Defined contribution plan

The Company makes defined contribution to the provident fund, which is recognized in the statement of profit and loss on an accrual basis.

Defined benefit plan

The Company's liabilities under the Payment of Gratuity Act are determined on the basis of actuarial valuation made at the end of each financial year using the projected unit credit method. Actuarial gains and losses are recognised in the statement of profit and loss as income or expense respectively. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields on the date of balance sheet on government bonds where the currency and terms of the government bonds are consistent with the currency and estimated terms of the defined benefit obligation.

Short term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the statement profit and loss of the year in which the related services are rendered.

1.8 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.



CAPRI GLOBAL ASSET RECONSTRUCTION PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT 31ST MARCH 2018

(Amount in Rs.)
31-Mar-18

2. Share Capital

Authorized Shares

25,00,000 Equity Shares of Rs. 10 each

25,000,000

25,000,000

Issued, Subscribed and fully paid up Shares

25,00,000 Equity Shares of Rs.10/- each fully paid up

25,000,000

Total 25,000,000

The company has issued the equity shares in the following tranches;

Particulars	Date of Allotment	Number of shares allotted
1st Allotment	22/Feb/17	10,000
2nd Allotment	24/Jan/18	2,490,000
Total		2,500,000

2.1 Terms/Rights attached to equity shares:

The company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be proportional to the number of equity shares held by the shareholders.

2.2 Details of shareholders holding more than 5% share in the company

Equity Shares of Rs. 10 each fully paid up:

31-03-2018

Name of Shareholder	Nos.	%
Capri Global Capital Limited	2,500,000	100

3. Reserve and Surplus

Loss for the period:

(345,086)

Total (345,086)

4. Other Current Liabilities:

TDS Payable

10,000

Audit Fees Payable

90,000

Total 100,000

5. Long Term Loans and Advances-others

Advance Tax (Net of provision of Rs. 16,062)

12,690

12,690

6. Cash and Bank Balances

6.1 Cash and Cash equivalents

Balance with banks:

In Current Accounts

15,167

Fixed deposits with Original Maturity of Less than 3 Months

-

15,167

6.2 Other Bank Balances

Fixed deposits with original maturity for more than 3 months but less than 12 months

24,475,000

24,475,000

Total 24,490,167

7. Other Current Assets

Interest Accrued but not due on Fixed Deposit

252,057

Total 252,057



CAPRI GLOBAL ASSET RECONSTRUCTION PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 22ND FEBRUARY 2017
TO 31ST MARCH 2018

		(Amount in Rs.) For the period 22nd February 2017 to 31st
8. Other Income		
Interest Income from Fixed Deposits		287,522
Total		287,522
9. Employee Benefits		
Salaries, Wages and Bonus		116,129
Total		116,129
10. Other Expenses		
Bank charges		5,999
ROC Charges		3,018
Registration & Stamp Duty Chrges		391,400
Payment to auditor (Refer details below)		100,000
Total		500,417
Payment to Auditor		
As Auditor		
Statutory Audit Fees		100,000
Total		100,000



CAPRI GLOBAL ASSET RECONSTRUCTION PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD 22ND FEBRUARY 2017 TO 31ST MARCH 2018

11. Segment Information (AS - 17)

The Company has not started the business activity and hence there is no business segment in the context of Accounting Standard 17 "Segment Reporting". Therefore, Segment Information as required by Accounting Standard - 17 "Segment Reporting" is not applicable.

12. Related Party Disclosures (AS - 18)

Name of related parties and related party relationship:

a) Related parties where control exists:

Capri Global Capital Limited (Holding Company)

b) Key Management Personnel :

Mr. Sanjay Jain : MD & CEO

c) Fellow Subsidiary Companies :

Capri Global Housing Finance Limited (Formerly Known as Capri Global Housing Finance Private Limited)

Capri Global Resources Private Limited

Capri Global Capital (Mauritius) Limited

d) There are no Related party transactions during the period ended 31st March 2018.

Note: Related Parties are as disclosed by the management and relied upon by the auditors.

13. In accordance with Accounting Standard - 20 Earnings per Share, the computation of earnings per share is set out below:

Particulars	For Period 22nd February 2017 to 31st March 2018
Net Profit/(Loss) after tax available for equity shareholders	(345,086)
Weighted average number of Equity Shares of Rs. 10/- each, fully paid up	423,970
Basic Earnings Per Share (In Rs.)	(0.81)
Nominal Value per Share (In Rs.)	10

The Company does not have any equity shares with dilutive potential. Consequently the basic and diluted earnings per share of the Company remain the same.

14. There is no Contingent Liability or capital commitment as on the Balance Sheet date.

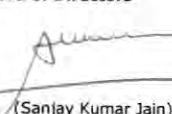
15. The requirement of Provision for Corporate Social Responsibility is not applicable to the Company as per section 135 of Companies Act, 2013.

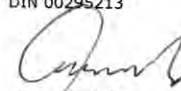
16. In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

17. 1. Since this is the first time the Company is furnishing Financial Statements, the comparative figures is Not Applicable.
2. Figures are rounded off to nearest rupee.

For and on behalf of the Board of Directors


(Beni Prasad Rauka)
Director
DIN 00295213


(Sanjay Kumar Jain)
MD & CEO
DIN 07960054


(T.R. Bajalla)
Director
DIN 02291892
Place: Mumbai
Date: 23rd May, 2018

