

## INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF  
CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED**  
(Formerly known as Capri Global Securities Private Limited)

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of **CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED** (formerly known as Capri Global Securities Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(contd...2)



\* 2 \*

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;

(contd...3)



\* 3 \*

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

192, Dr. D. N. Road  
Mumbai - 400001  
Dated: May 08, 2015



For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn No. 104863W

*V. Joshi*

(Viral Joshi)  
Partner  
Membership No. 137686

**CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED**  
(formerly known as Capri Global Securities Private Limited)  
**Annexure to the Independent Auditors' Report**

The Annexure referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' our report to the members of CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED, ('the Company') for the year ended on March 31, 2015. We report that:-

- i. In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) The Company has a regular programme of physical verification of fixed assets which is, in our opinion, reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain fixed assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
- ii. In respect of its inventories:

As per the information and explanation given to us by the management, the inventories of the Company mainly consists of Shares & Securities maintained in electronic (dematerialization) mode and hence no physical verification of inventories of the Company is required. In our opinion, sub-clause (ii)(a) and (ii)(b) of Paragraph 3 of the Order are not applicable to the Company.

On the basis of our examination of the records of inventory, we are of the opinion that the Company is maintaining proper records of inventory. There were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- iii. The Company has not granted any loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and hence provisions of paragraph 3(iii) of the aforesaid Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls system. There is no sale of services.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public to which provisions of Sections 73 to Section 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 are applicable. No Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- vi. In our opinion and according to the information and explanations given to us maintenance of cost records under sub-section (1) of the Section 148 of the Companies Act, 2013 has not been prescribed by the government.

(Cont...2)



\* 2 \*

- vii. (a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues were outstanding, as at 31-03-2015, for a period of more than six months from the date they became payable.
- (c) According to the records of the Company and information and explanations given to us no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess that have not been deposited on account of any disputes.
- (d) No amount is required to be transferred to Investor's Education and Protection Fund in accordance with Section 205C(2) of the Companies Act, 1956 (1 of 1956) and Rules made thereunder.
- viii. The Company does not have accumulated losses. The Company has not incurred any cash losses during the financial year covered by our audit but it has incurred cash losses in the immediately preceding financial year.
- ix. Based on our audit procedures and according to the information and explanations given to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and bank.
- x. The Company has not given any guarantee for loans taken by others from Bank or financial institution, and accordingly requirement of Paragraph 3(x) of the aforesaid Order are not applicable to the Company.
- xi. The Company has not raised term loans during the year.
- xii. Based upon the audit procedures performed and information and explanations given to us by the management, no fraud on or by the Company has been noticed or reported during the year.

192, Dr. D. N. Road  
Mumbai - 400001  
Dated: May 08, 2015

For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn No. 104863W  
  
(Viraj Joshi)  
Partner  
Membership No. 137686

**CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED**  
 (Formerly known as Capri Global Securities Private Limited)  
**BALANCE SHEET AT 31 MARCH, 2015**

	Notes	As At 31-03-2015 Rs.	As At 31-03-2014 Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Fund</b>			
Share Capital	2	250,000,000	250,000,000
Reserves and Surplus	3	140,819,016	68,684,711
		<u>390,819,016</u>	<u>318,684,711</u>
<b>2 Non-Current Liabilities</b>			
<b>3 Current Liabilities</b>			
Other Current Liabilities	4	72,285	72,537
		<u>72,285</u>	<u>72,537</u>
<b>Total</b>		<b><u>390,891,301</u></b>	<b><u>318,757,248</u></b>
<b>II ASSETS</b>			
<b>1 Non-Current Assets</b>			
Fixed Assets			
Tangible Assets	5	4,628,169	7,544,083
Non Current Investments	6	127,719,750	156,486,756
Deferred Tax Assets (Net)	7	15,219,290	17,690,392
Long Term Loans and Advances	8	4,557,369	19,718,367
Other Non-Current Assets	9	107,374,531	16,667,725
		<u>254,870,939</u>	<u>210,563,240</u>
<b>2 Current Assets</b>			
Inventories	10	-	69,862,384
Trade Receivables	11	11,000	10,984,681
Cash and Bank Balances	12	34,201,820	18,222,409
Short Term Loans and Advances	8	126,313	255,694
Other Current Assets	13	97,053,061	1,324,757
		<u>131,392,193</u>	<u>100,649,925</u>
<b>Total</b>		<b><u>390,891,301</u></b>	<b><u>318,757,248</u></b>
Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached  
 For and on behalf of  
**KARNAVAT & CO.**  
 Chartered Accountants  
 Firm Regn. No. 104863W

*Viral Joshi*  
 (Viral Joshi)  
 Partner  
 Membership No. 137686  
 Place: Mumbai  
 Date: 8th May 2015



For and on behalf of the Board of Directors

*Sunil Kapoor*

(Sunil Kapoor)  
 Director  
 DIN 01436404

*B. P. Rauka*

(B. P. Rauka)  
 Director  
 DIN 00295213

*Riddhi Shah*

(Riddhi Shah)  
 Company Secretary  
 Place: Mumbai  
 Date: 8th May 2015



**CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED**  
(Formerly known as Capri Global Securities Private Limited)  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2015**

	Notes	Year Ended 31-03-2015 Rs.	Year Ended 31-03-2014 Rs.
<b>I INCOME</b>			
Revenue from Operations	14	9,712,043	15,732,637
Other Income	15	94,859,970	18,178,647
<b>Total Revenue</b>		<b>104,572,012</b>	<b>33,911,285</b>
<b>II EXPENSES</b>			
Employee Benefit Expenses	16	2,930,220	4,367,566
Depreciation and Amortization Expenses	17	2,432,552	1,767,335
Other Expenses	18	478,812	30,830,348
<b>Total Expenses</b>		<b>5,841,584</b>	<b>36,965,249</b>
<b>III Profit/(Loss) before Tax</b>		<b>98,730,429</b>	<b>(3,053,964)</b>
Less: Tax Expenses			
Current Tax		23,644,000	-
Deferred Tax		2,619,738	(1,302,822)
Income Tax Adjustments		-	-
		<b>26,263,738</b>	<b>(1,302,822)</b>
<b>IV Profit/(Loss) for the period</b>		<b>72,466,691</b>	<b>(1,751,142)</b>
<b>V Earnings per Equity Share (Nominal Value of share Rs.10/- each)</b>			
Basic	22	2.90	(0.07)
Diluted	22	2.90	(0.07)

Significant Accounting Policies 1

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

*V. Viral R.*  
(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015



**For and on behalf of the Board of Directors**

*Sunil Kapoor*      *B. P. Rauka*

(Sunil Kapoor)      (B. P. Rauka)  
Director      Director  
DIN 01436404      DIN 00295213

*Riddhi Shah*  
(Riddhi Shah)  
Company Secretary

Place: Mumbai  
Date: 8th May 2015

**CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED**  
 (Formerly known as Capri Global Securities Private Limited)  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

Particular	Year ended 31-03-2015 Rs.	Year ended 31-03-2014 Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax & extraordinary items	98,730,429	(3,053,964)
adjusted for:		
Bad debts written off	-	30,482,764
Loss on sale of Fixed Assets	2,342	
Depreciation	2,432,552	1,767,335
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>101,165,323</b>	<b>29,196,135</b>
Adjusted for:		
Trade and other receivables	(84,625,242)	3,161,312
Change in Inventory	(20,844,422)	97,140,288
Loans & Advances	11,100,000	2,392,389
Trade and other payables	(252)	(68,223)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>6,795,407</b>	<b>131,821,901</b>
Taxes Paid	(19,583,003)	(559,453)
<b>NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES</b>	<b>(A) (12,787,596)</b>	<b>131,262,448</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Fixed Deposits	(26,031,291)	-
Encashment in Fixed Deposits		5,397,572
Sale/(Purchase) of Investments	28,767,007	(127,148,974)
<b>NET CASH GENERATED FROM/ (USED IN) INVESTING ACTIVITIES</b>	<b>(B) 2,735,716</b>	<b>(121,751,402)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>NET CASH GENERATED FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>(C) -</b>	<b>-</b>
Net increase/decrease in Cash and Cash Equivalents (A+B+C)	(10,051,880)	9,511,046
Cash and Cash Equivalents as on 01.04.2014	10,453,700	942,654
Cash and Cash Equivalents as on 31.03.2015	401,820	10,453,700

**Note:-**

1. Cash and cash Equivalents at the end of the year consists of Cash in hand and Balance with banks and are net of short term loans and advances from Banks as follows:-

Particulars	31-03-2015	31-03-2014
Cash in Hand	742	742
Balance with Bank	401,078	10,452,958
	401,820	10,453,700

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to confirm to current year's figures.

As per our report of even date attached

For and on behalf of  
**KARNAVAT & CO.**  
 Chartered Accountants  
 Firm Regn. No. 104863W  
  
 (Viral Joshi)  
 Partner  
 Membership No. 137686




Place: Mumbai  
 Date: 8th May 2015

**For and on behalf of the Board of Directors**

  
 (Sunil Kapoor)  
 Director  
 DIN 01436404

(B. P. Rauka)  
 Director  
 DIN 00295213

  
 (Riddhi Shah)  
 Company Secretary

Place: Mumbai  
 Date: 8th May 2015





**CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED**  
(Formerly known as Capri Global Securities Private Limited)

**Notes to Financial Statements for the year ended 31 March, 2015**

**1. Significant Accounting Policies**

**1.1 Basis of preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**1.2 Use of Estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**1.3 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

**a) Sale of Traded Goods**

Revenue from sale of traded goods is recognized when all the significant risks and rewards of ownership of the traded goods have been passed to the buyer.

**b) Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Revenue from operations" in the statement of profit and loss.

**c) Dividends**

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

**1.4 Inventories**

The inventories held as stock-in-trade under current assets are valued at lower of cost or market value. In case of units of mutual fund, net asset value of units declared by the mutual funds is considered as market value.

**1.5 Cash and Cash Equivalents**

Cash and Cash Equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand and short term investments with an original maturity of three months or less.

**1.6 Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**1.7 Depreciation on Tangible Fixed Assets**

Consequent to the enactment of the Companies Act, 2013 ("the Act") and its applicability for accounting period commencing on or after April 1, 2014, the Company has reworked depreciation with reference to the Useful life of Fixed Assets prescribed by the PART C of Schedule II to the Act. Where the remaining useful life of the Assets is Nil, the carrying amount of the asset after retaining the residual value (Net of Deferred Tax), as on April 1, 2014 has been adjusted to the Retained Earnings. In other cases, the carrying values have been depreciated over the remaining useful life of the Asset using Written Down Value Method and the same is recognised in the Statement of Profit and Loss.

**1.8 Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current Investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long Term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.



#### 1.9 Retirement and other employee benefits

The Company has adopted the revised Accounting Standard 15 – Accounting for Employee Benefits. The accounting policy followed by the Company in respect of its employee benefit schemes is set out below:

##### **Gratuity :**

From the Current Financial Year the Company has an funded (upto Previous year unfunded) defined benefit obligation plan for gratuity under the Group Gratuity scheme of Life Insurance Corporation of India. The company has created plan assets by contributing to the Gratuity Fund with LIC of India.

Provision for Gratuity liability is made as per the actuarial report of the valuer as at the end of the year as required by AS- 15 (Revised) Employees Benefits.

##### **Leave Encashment:**

Unutilised leave of staff is paid as at the end of the year. Accordingly, no provision is required to be made for compensated absences

#### 1.10 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The Weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

#### 1.11 Income Taxes

##### **Current Taxes**

Provision for current income-tax is recognized in accordance with the provisions of Indian Income - Tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.

##### **Deferred Taxes**

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

#### 1.12 Impairment of Tangible and Intangible Assets:

At the end of each year, the Company determines whether a provision should be made for impairment loss on fixed assets by considering the indication that an impairment loss may have occurred in accordance with Accounting Standard 28 on "Impairment of Assets". Where the recoverable amount of any fixed assets is lower than its carrying amount, a provision for impairment loss on fixed assets is made.

#### 1.13 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

#### 1.14 Contingent Liabilities

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



**CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED**  
**(Formerly known as Money Matters Securities Private Limited)**  
**Notes to Financial Statements for the year ended 31st March, 2015**

	31-03-2015 Rs.	31-03-2014 Rs.
<b>2. Share Capital</b>		
<b>Authorized Shares</b>		
2,50,00,000 (31 March 2014 : 2,50,00,000) Equity Shares of Rs. 10 each	250,000,000	250,000,000
	<b>250,000,000</b>	<b>250,000,000</b>
<b>Issued, Subscribed and fully paid up Shares</b>		
2,50,00,000 (31 March 2014 : 2,50,00,000) Equity Shares of Rs. 10 each	250,000,000	250,000,000
<b>Total</b>	<b>250,000,000</b>	<b>250,000,000</b>

**2.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

	31-03-2015		31-03-2014	
	Nos.	Rs.	Nos.	Rs.
<b>Equity Shares:</b>				
At the beginning of the period	25,000,000	250,000,000	25,000,000	250,000,000
<b>Outstanding at the end of the period</b>	<b>25,000,000</b>	<b>250,000,000</b>	<b>25,000,000</b>	<b>250,000,000</b>

**2.2 Terms/Rights attached to equity shares:**

The company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31 March 2015, the amount of per share dividend recognized as distributions to equity shareholders was Rs.NIL (31 March 2014 Rs.NIL)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

**2.3 Shares held by holding/ultimate holding company and/or their subsidiaries/associates:**

	31-03-2015 Rs.	31-03-2014 Rs.
<b>Holding Company :</b>		
Capri Global Capital Limited		
2,50,00,000 ((31 March 2014 : 2,50,00,000) Equity Shares of Rs. 10 each fully paid	250,000,000	250,000,000

**2.4 Details of shareholders holding more than 5% share in the company**

	31-03-2015		31-03-2014	
	Nos.	%	Nos.	%
<b>Equity Shares of Rs. 10/- each fully paid up</b>	25,000,000	100%	25,000,000	100%
Name of Shareholder - Money Matters Financial Services Ltd				

**3. Reserve and Surplus**

	31-03-2015 Rs.	31-03-2014 Rs.
Surplus / (Deficit) in the statement of profit and loss		
Balance as per the last financial statements	68,684,711	70,435,853
Less : Depreciation Charged off as per Revised Depreciation Guidelines	332,386	-
Add : Profit/(Loss) for the year:	72,466,691	(1,751,142)
Net surplus in the statement of profit and loss	<b>140,819,016</b>	<b>68,684,711</b>
<b>Total Reserves and Surplus</b>	<b>140,819,016</b>	<b>68,684,711</b>

**4. Other Current Liabilities:**

	31-03-2015 Rs.	31-03-2014 Rs.
TDS payable	16,105	16,357
Outstanding Expenses	5,000	5,000
Audit Fees Payable	51,180	51,180
<b>Total</b>	<b>72,285</b>	<b>72,537</b>



5. Tangible Assets

	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK		
	Cost as at 01.04.2014	Additions / Disposals	Other Adjustments	Cost as at 31.03.2015	As at 01.04.2014	For the year	Additions / Disposals	Adjustment in Retained Earnings	Depreciation as at 31.03.2015	As at 31.03.2015	As at 31.03.2014
Furniture and Fixtures	22,125,645	-	-	22,125,645	15,399,181	2,432,390	-	-	17,831,571	4,294,075	6,726,465
Office Equipments	1,297,881	-	-	1,297,881	774,603	-	458,384	458,384	1,232,987	64,894	523,278
Computer	5,429,924	(46,000)	-	5,383,924	5,135,584	162	(43,658)	22,636	5,114,724	269,200	294,340
<b>Current Year</b>	<b>28,853,450</b>	<b>(46,000)</b>	<b>-</b>	<b>28,807,450</b>	<b>21,309,368</b>	<b>2,432,552</b>	<b>(43,658)</b>	<b>481,020</b>	<b>24,179,282</b>	<b>4,628,169</b>	<b>7,544,083</b>
Previous Year	28,853,450	-	-	28,853,450	19,542,033	1,767,335	-	-	21,309,368	7,544,083	-



6 Non Current Investments	31-03-2015 Rs.	31-03-2014 Rs.
<b>Non-trade, Quoted (valued at cost unless stated otherwise) In Equity Shares</b>		
Investment in Equity Instruments (Quoted)		
1,60,000 (31 March 2014 : 2,07,000) Equity Shares of Rs. 10/- each in Credit Analysis & Research Limited	116,746,069	156,486,756
<b>Other Non-Current Investments (valued at cost)</b>		
Investment in Immovable Property	10,973,681	-
<b>Total</b>	<b>127,719,750</b>	<b>156,486,756</b>
Aggregate amount of quoted Investments	116,746,069	156,486,756
Market Value of quoted Investments	236,728,000	161,346,150
<b>7 Deferred Tax Assets (Net)</b> (Disclosure as per AS - 22, Accounting for Taxes on Income)		
<b>Particulars</b>		
<b>Deferred Tax Asset</b>		
<b>Timing Difference on account of:</b>		
Excess of WDV of assets as per Income Tax over Book value of the Assets	1,978,535	1,325,632
B/f losses of previous years	13,240,755	16,411,625
<b>Total (A)</b>	15,219,290	17,737,257
<b>Deferred Tax Liability</b>		
Gratuity	-	46,865
	-	46,865
<b>Net Deferred Tax Asset (A-B)</b>	<b>15,219,290</b>	<b>17,690,392</b>
<b>Total</b>	<b>15,219,290</b>	<b>17,690,392</b>
Amount to be Charged to Statement of Profit and Loss before adjustment	2,471,102	(15,322,131)
Adjustment on account of Depreciation as per Revised Depreciation Guidelines	148,636	-
Amount to be Charged to Statement of Profit and Loss after adjustment	2,619,738	(15,322,131)

	Non-Current		Current	
	31-03-2015 Rs	31-03-2014 Rs	31-03-2015 Rs	31-03-2014 Rs
<b>8 Loans and Advances</b>				
<b>8.1 Security Deposit</b>				
Unsecured, considered good	500,000	11,600,000	-	-
	<b>500,000</b>	<b>11,600,000</b>	-	-
<b>8.2 Other Loans and Advances</b>				
Income Tax Deposits (Net of provision for taxation)	4,057,369	8,118,367	-	-
Contribution to LIC for Employees Gratuity Fund	-	-	126,135	220,705
Amount Recoverable from National Stock Exchange	-	-	-	29,929
Other Advances	-	-	178	5,060
	4,057,369	8,118,367	126,313	255,694
<b>Total</b>	<b>4,557,369</b>	<b>19,718,367</b>	<b>126,313</b>	<b>255,694</b>

Note A: Income Tax Deposits (Net of provisions) comprises of :

Income Tax Deposits	35,559,069	15,976,067
Less: Provision for Income Tax	31,501,700	7,857,700
	4,057,369	8,118,367



	31-03-2015	31-03-2014
	Rs.	Rs.
<b>9 Other Non Current Assets</b>		
Deposits with original maturity for more than 12 months	105,000,000	15,331,460
Interest Accrued on Fixed Deposits	2,374,531	1,336,265
<b>Total</b>	<b>107,374,531</b>	<b>16,667,725</b>
<b>10 Inventories</b>		
<b>Mutual Funds</b>		
NII (31 March 2014: 15,00,000) Units of ICICI Pru FMP Series 66-404 Days Plan L- Direct -G	-	15,000,000
NII (31 March 2014: 50,00,000) Units of ICICI Pru Interval Fund Series VI Annual Interval	-	54,516,000
NII (31 March 2014: 112.08) Units of Reliance MF Liquid Fund Treasury Plan Growth	-	346,384
<b>Total</b>	<b>-</b>	<b>69,862,384</b>
<b>11 Trade receivable</b>		
Unsecured, Considered good unless stated otherwise		
Outstanding for period exceeding six months from the due date of payment	11,000	11,000
Others	-	10,973,681
<b>Total</b>	<b>11,000</b>	<b>10,984,681</b>
<b>12 Cash and Bank Balances</b>		
<b>Cash on hand</b>	742	742
<b>Balance with banks:</b>		
In Current Accounts	401,078	10,452,958
<b>Other Bank Balances</b>		
Fixed deposits with maturity more than 3 months but less than 12 months	33,800,000	7,768,709
<b>Total</b>	<b>34,201,820</b>	<b>18,222,409</b>
<b>13 Other Current Assets</b>		
<b>Unsecured, Considered good unless stated otherwise</b>		
Service Tax Receivable	804,109	774,673
Current maturity of Fixed deposits for original maturity more than 12 months	91,635,695	-
Interest accrued on Fixed Deposits	4,613,257	550,084
<b>Total</b>	<b>97,053,061</b>	<b>1,324,757</b>



**CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED**  
**(Formerly known as Capri Global Securities Private Limited)**  
**Notes to Financial Statements for the Year ended 31st March, 2015**

	Year Ended 31-Mar-15 Rs.	Year Ended 31-Mar-14 Rs.
<b>14. Revenue from Operations</b>		
<b>Trading Activity</b>		
Sale of MF Units	176,633,109	536,212,891
Sale of Shares	-	45,746,000
Sale of Commodities	-	128,668,253
	<u>176,633,109</u>	<u>710,627,144</u>
Add : Closing Stock	-	69,862,384
Less : Opening Stock	69,862,384	167,002,672
Less : Purchase of Mutual Funds Units	97,046,751	470,345,716
Less : Purchase of Shares	-	4,872
Less : Purchase of Commodities	-	126,396,694
Less : Direct Cost in Trading	-	437,412
Service Tax on Brokerage	5,004	8,337
Gain Reversal on Commodity Transactions	-	554,287
Other Charges	6,927	6,901
<b>Revenue from Operations (Gross)</b>	<b><u>9,712,043</u></b>	<b><u>15,732,637</u></b>
<b>15. Other Income</b>		
<b>Interest income on</b>		
Bank Deposits	6,563,259	2,415,707
Loans given	14,500,000	1,345,731
Margin Deposit	-	2,082
Title transfer in Immmovable Property	52,000,000	-
Dividend Income on Current Investments	13,365,000	1,901,800
Profit on sale of Non-Current Investments	8,159,600	(369,857)
Profit on sale of Current Investments	151,126	-
Bad Debts Recovered	120,985	12,854,269
Sundry Balance W/back	-	28,916
<b>Total</b>	<b><u>94,859,970</u></b>	<b><u>18,178,647</u></b>
<b>16. Employee Benefit Expenses</b>		
Salaries, Wages and Bonus	2,826,090	4,309,478
Contribution to Provident Fund	-	112,641
Gratuity Expenses	96,299	(66,515)
Staff Welfare Expenses	7,831	11,962
<b>Total</b>	<b><u>2,930,220</u></b>	<b><u>4,367,566</u></b>
<b>17. Depreciation and Amortization Expenses</b>		
Depreciation on Tangible Assets	2,432,552	1,767,335
<b>Total</b>	<b><u>2,432,552</u></b>	<b><u>1,767,335</u></b>
<b>18. Other Expenses</b>		
Bank Charges & Commission	10,208	4,284
Bad Debts Written Off	-	30,482,764
Sundry Balance Written off	129,119	-
Donation	-	6,267
Exchange & Statutory Charges	-	5,910
Depository Charges	15,555	667
Travelling & Conveyance	-	577
Printing & Stationery	7,623	2,048
Rates & Taxes	35,944	14,995
Loss on sale of Fixed Assets	2,342	-
Professional Charges	16,000	17,000
STT on Sale of Investments	47,940	47,989
Telephone & Communication Expenses	143,782	197,602
Office & Miscellaneous Expenses	298	246
Payment to auditor (Refer details below)	70,000	50,000
<b>Total</b>	<b><u>478,812</u></b>	<b><u>30,830,348</u></b>
<b>Payment to Auditor</b>		
<b>As Auditor</b>		
Audit Fees	40,000	35,000
Tax Audit Fees	10,000	10,000
<b>In Other capacity</b>		
Certification Fees	5,000	5,000
Other services	15,000	-
	<u>70,000</u>	<u>50,000</u>



## 19. Gratuity and other post employment benefit plans (AS - 15)

The Company has an funded defined benefit obligation plan for gratuity under the Group Gratuity scheme of Life Insurance Corporation of India. The company has created plan assets by contributing to the Gratuity Fund with LIC Of India.

The following tables summarise the components of the net employee benefit expenses recognised in the Statement of profit and loss, and the fund status and amount recognised in the balance sheet for the gratuity benefit plan.

### A) Principal actuarial assumptions as at the balance sheet date:

	2014-15	2013-14
Mortality	Indian Assured Lives Mortality (2006-08)	LIC 1994-96 (ultimate)
Discount Rate	7.95%	8.00%
Salary Escalation	5.00%	5.00%
Employee Attrition Rate	5.00%	5.00%

The following tables summarise the components of the net employee benefit expenses recognised in the Statement of Profit and Loss, and the fund status and amount recognised in the balance sheet for the gratuity benefit plan.

### B) Changes in the present value of the defined benefit obligation are as follows:

	2014-15	2013-14
Liability at the beginning of the Year	125,251	228,812
Interest Cost	11,673	13,914
Current Service Cost	27,745	52,234
Past Service Cost (non vested benefit)	-	-
Past Service Cost (vested benefit)	-	-
Actuarial (Gain)/Loss on Obligations - Due to Change in Financial Assumptions.	32,546	-
Actuarial (Gain)/Loss	55,611	(169,709)
<b>Liability at the end of the Year</b>	<b>252,826</b>	<b>125,251</b>

### C) The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

Particulars	2014-15	2013-14
Investments with LIC of India	345,956	350,966
Expected return on plan assets	30,098	28,195
Contributions	1,729	-
Actuarial (Gain)/Loss	1,178	(33,205)
Fair value of plan assets at the end of the year	378,961	345,956

### D) Amount Recognized in Balance Sheet

#### Provision for Gratuity

	2014-15	2013-14
Liability at the end of the Year	252,826	125,251
Fair Value of plan assets at the end of the year	378,961	345,956
Difference	126,135	220,705
Unrecognised past service cost	-	-
Unrecognised transition liability	-	-
<b>Amount in Balance Sheet</b>	<b>126,135</b>	<b>220,705</b>

### E) Statement of Profit and Loss

#### Net Employee Benefit Expenses (recognised in employee cost)

	2014-15	2013-14
Current Service Cost	27,745	52,234
Interest on defined benefit obligation	11,673	13,914
Expected returns on plan assets	(30,098)	(28,195)
Net actuarial losses/(gains) recognised in the year	86,979	(136,504)
Past Service Cost	-	32,036
Actuarial (gain)/losses	-	-
<b>Total included in employee benefit expense</b>	<b>96,299</b>	<b>(66,515)</b>





**CAPRI GLOBAL HOUSING FINANCE PRIVATE LIMITED**

(Formerly known as Capri Global Securities Private Limited)

Notes to Financial Statements for the year ended 31 March, 2015

**20. Segment Information (AS - 17)**

The Company has not started the main business which is the reportable business segment in the context of Accounting Standard 17 "Segment Reporting". Therefore, Segment Information as required by Accounting Standard - 17 "Segment Reporting" is not applicable.

**21. Related Party Disclosures (AS - 18)**

**Name of related parties and related party relationship:**

a) Related parties where control exists:

Capri Global Capital Limited Holding Company

b) Key Management Personnel :

Rajesh Sharma	Director (Till 25-Sept-2014)
Nitin Pandey	Director (Till 08-Jan-2014)
Sunil Kapoor	Director (From 25-Sept-2014)
Bhagyam Ramani	Director (From 25-Sept-2014)
Beni Prasad Rauka	Director
T. R Bajalia	Director (From 25-Sept-2014)

c) Fellow Subsidiary Companies :

Capri Global Resources Private Limited  
 Capri Global Distribution Company Private Limited  
 Capri Global Finance Private Limited  
 Capri Global Research Private Limited  
 Capri Global Investment Advisors Private Limited

d) Enterprises over which Management and/or their relatives have control

Sukumar Properties Private Limited  
 Capri Global Advisory Services Private Limited  
 Realty Check Properties Private Limited  
 Parijat Properties Private Limited  
 Parshwanath Buildcon Private Limited

f) Related parties with whom transaction have taken place during the year

Nature of Transactions	Holding Company	Key Management Personnel	Fellow and Step Down Subsidiary Companies	Enterprises over which person described in (e) has control
Advance Taken	10,336 (1,200,000)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Advance repaid	10,336 (1,200,000)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Deposits received and repaid	Nil Nil	Nil (Nil)	Nil (Nil)	Nil (Nil)
Reimbursement of expenses	Nil (3,546,903)	Nil (Nil)	Nil Nil	Nil Nil
Directors Remuneration	Nil (Nil)	Nil (1,991,923)	Nil (Nil)	Nil (Nil)
Loan Amount Payable	Nil Nil	Nil (Nil)	Nil Nil	Nil (Nil)
Maximum Balance Outstanding during the year	Nil (1,200,000)	Nil (Nil)	Nil (Nil)	Nil (Nil)

(Figures in bracket represent previous year's figures)

Note : Related Parties are as disclosed by the Management and relied upon by the Auditors.



22. In accordance with Accounting Standard - 20 Earnings per Share, the computation of earnings per share is set out below:

Particulars	2014-15	2013-14
Weighted average number of shares outstanding during the period	25,000,000	25,000,000
Net Profit after tax available for equity shareholders	72,466,691	11,977,599
Basic Earnings Per Share (In Rs.)	2.90	0.48
Nominal Value Per Share (In Rs.)	10.00	10.00

The Company does not have any dilutive potential equity shares. Consequently the basic and diluted earnings per share of the Company remain the same.

23. The Company believes that no impairment of assets arises during the year as per the recommendations of Accounting Standard - 28 "Impairment of Assets".
24. **Contingent Liability**  
There is no Contingent Liability as on the Balance Sheet date.
25. **Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**  
Based on the intimation received by the Company, none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, no disclosures relating to amounts unpaid as at the year end together with interest paid /payable are required to be furnished.
26. In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
27. a) Figures are rounded off to nearest rupee.  
b) Previous year figures have been regrouped and reclassified wherever necessary to confirm to current year's presentation.

As per our report of even date attached  
For and on behalf of

**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

*Viral Joshi*  
(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015



For and on behalf of the Board of Directors

*Sunil Kapoor* *B. P. Rauka*

(Sunil Kapoor) (B. P. Rauka)  
Director Director  
DIN 01436404 DIN 00295213

*Riddhi Shah*  
(Riddhi Shah)  
Secretary

Place: Mumbai  
Date: 8th May 2015



## **INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED**  
(Formerly known as Money Matters Investment Advisors Private Limited)

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of **CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED** (formerly known as Money Matters Investment Advisors Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(contd...2)



\* 2 \*

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;

(contd...3)



\* 3 \*

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

192, Dr. D. N. Road  
Mumbai - 400001  
Dated: May 08, 2015



For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn No. 104863W

*Viral Joshi*  
(Viral Joshi)  
Partner  
Membership No. 137686

**CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED**  
(Formerly known as Money Matters Investment Advisors Private Limited)  
**Annexure to the Independent Auditors' Report**

The Annexure referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' our report to the members of CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED, ('the Company') for the year ended on March 31, 2015. We report that:-

- i. In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) The Company has a regular programme of physical verification of fixed assets which is, in our opinion, reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain fixed assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
- ii. In respect of its inventories:

As per the information and explanation given to us by the management, the inventories of the Company mainly consists of Shares & Securities maintained in electronic (dematerialization) mode and hence no physical verification of inventories of the Company is required. In our opinion, sub-clause (ii)(a) and (ii)(b) of Paragraph 3 of the Order are not applicable to the Company.

On the basis of our examination of the records of inventory, we are of the opinion that the Company is maintaining proper records of inventory. There were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- iii. The Company has not granted any loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and hence provisions of paragraph 3(iii) of the aforesaid Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls system. There is no sale of services.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public to which provisions of Sections 73 to Section 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 are applicable. No Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- vi. In our opinion and according to the information and explanations given to us maintenance of cost records under sub-section (1) of the Section 148 of the Companies Act, 2013 has not been prescribed by the government.

(Cont...2)



\* 2 \*

- vii. (a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues were outstanding, as at 31-03-2015, for a period of more than six months from the date they became payable.
- (c) According to the records of the Company and information and explanations given to us no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess that have not been deposited on account of any disputes.
- (d) No amount is required to be transferred to Investor's Education and Protection Fund in accordance with Section 205C(2) of the Companies Act, 1956 (1 of 1956) and Rules made thereunder.
- viii. The Company does not have accumulated losses. The Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- ix. Based on our audit procedures and according to the information and explanations given to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and bank.
- x. The Company has not given any guarantee for loans taken by others from Bank or financial institution, and accordingly requirement of Paragraph 3(x) of the aforesaid Order are not applicable to the Company.
- xi. The Company has not raised term loans during the year.
- xii. Based upon the audit procedures performed and information and explanations given to us by the management, no fraud on or by the Company has been noticed or reported during the year.

192, Dr. D. N. Road  
Mumbai - 400001  
Dated: May 08, 2015



For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn No. 104863W

*Viral Joshi*  
(Viral Joshi)  
Partner  
Membership No. 137686

**CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED**  
**(Formerly known as Money Matters Investment Advisors Private Limited)**  
**BALANCE SHEET AS AT 31ST MARCH, 2015**

	Notes	As at 31-03-2015 Rs.	As at 31-03-2014 Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Fund</b>			
Share Capital	2	50,000,000	50,000,000
Reserves and Surplus	3	153,403,670	136,743,047
		<u>203,403,670</u>	<u>186,743,047</u>
<b>2 Non-Current Liabilities</b>			
Deferred Tax Liabilities	4	6,740	103,402
		<u>6,740</u>	<u>103,402</u>
<b>3 Current Liabilities</b>			
Other Current Liabilities	5	47,003	25,000
		<u>47,003</u>	<u>25,000</u>
<b>Total</b>		<b><u>203,457,413</u></b>	<b><u>186,871,449</u></b>
<b>II ASSETS</b>			
<b>1 Non-Current Assets</b>			
Fixed Assets			
Tangible Assets	6	23,755	41,708
		<u>23,755</u>	<u>41,708</u>
Non Current Investments	7	90,103,424	90,103,424
Long Term Loans and Advances	8	48,554,300	48,449,479
Other Non Current Assets	9	52,018,794	-
		<u>190,676,519</u>	<u>138,552,903</u>
<b>2 Current Assets</b>			
Inventories	10	-	47,523,125
Cash and Bank Balances	11	3,380,547	383,112
Short Term Loans and Advances	8	-	4,020
Other Current Assets	12	9,376,592	366,581
		<u>12,757,139</u>	<u>48,276,838</u>
<b>Total</b>		<b><u>203,457,413</u></b>	<b><u>186,871,449</u></b>

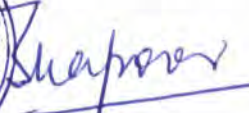
Significant Accounting Policies 1  
The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached  
For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

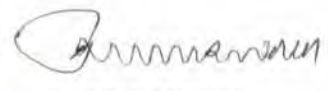
  
(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015



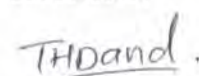
**For and on behalf of the Board of Directors**



(Sunil Kapoor)  
Director  
DIN 01436404



(Ashok Agarwal)  
Director  
DIN 00350728



(Trusha Dand)  
Company Secretary  
Place: Mumbai  
Date: 8th May 2015




**CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED**  
**(Formerly known as Money Matters Investment Advisors Private Limited)**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

	Notes	Year Ended 31-03-2015 Rs.	Year Ended 31-03-2014 Rs.
<b>I INCOME</b>			
Revenue from Operations	13	8,431,708	8,512,328
Other Income	14	12,531,905	868,317
<b>Total Revenue</b>		<b>20,963,614</b>	<b>9,380,645</b>
<b>II EXPENSES</b>			
Employee Benefit Expenses	15	847,284	6,160,707
Depreciation and Amortization Expenses	16	-	27,806
Other Expenses	17	114,416	94,868
<b>Total Expenses</b>		<b>961,700</b>	<b>6,283,381</b>
<b>III Profit before Tax</b>		<b>20,001,914</b>	<b>3,097,264</b>
Less: Tax Expenses			
Current Tax		3,420,000	861,000
Deferred Tax		(91,115)	2,571
Earlier years adjustments		-	(165,586)
		<b>3,328,885</b>	<b>697,985</b>
<b>IV Profit for the period</b>		<b>16,673,029</b>	<b>2,399,279</b>
<b>V Earnings per Equity Share (Nominal Value of share Rs. 10/- each)</b>			
Basic	21	3.33	0.48
Diluted	21	3.33	0.48
Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements			

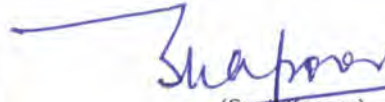
As per our report of even date attached

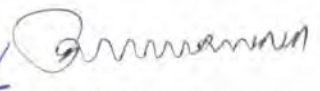
For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

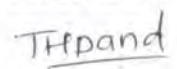
  
(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015



**For and on behalf of the Board of Directors**

  
(Sumit Kapoor)  
Director  
DIN 01436404

  
(Ashok Agarwal)  
Director  
DIN 00350728

  
(Trusha Dand)  
Company Secretary  
Place: Mumbai  
Date: 8th May 2015



**CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED**  
**(Formerly known as Money Matters Investment Advisors Private Limited)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

Particular	Year ended 31-03-2015 Rs.	Year ended 31-03-2014 Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax & extraordinary items	20,001,914	3,097,264
<b>Add/(Less):</b>		
Depreciation	-	27,806
Interest Received on IT Refund	-	(170,401)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>20,001,914</b>	<b>2,954,669</b>
<b>Movements in Working Capital</b>		
Trade & other Receivables	(61,024,785)	(113,208)
Loans & Advances	(119,995)	(5,499,194)
Inventories	47,523,125	91,362,665
Trade & other Payables	22,003	(736,298)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>6,402,261</b>	<b>87,968,635</b>
<b>Less:</b>		
Taxes Paid	(3,404,826)	(575,000)
Income Tax Refund Received	-	2,621,579
<b>NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>2,997,435</b>	<b>90,015,213</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Equity Shares	(0)	(90,103,424)
Investment in Fixed Deposits	(3,025,000)	-
Interest Received	-	170,401
<b>NET CASH GENERATED FROM/ (USED IN) FINANCING ACTIVITIES (B)</b>	<b>(3,025,000)</b>	<b>(89,933,023)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>NET CASH USED IN FINANCIAL ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
Net increase/decrease in Cash and Cash Equivalents (A+B+C)	(27,565)	82,191
Cash and Cash Equivalents (Opening Balance)	383,112	300,921
Cash and Cash Equivalents (Closing Balance)	355,547	383,112

**Note:-**

1. Cash and cash Equivalents at the end of the year consists of Cash in hand and Balance with banks and are net of short term loans and advances from Banks as follows:-

Particulars	31-03-2015	31-03-2014
Cash in Hand	-	-
Balance with Bank	355,547	383,112
	<b>355,547</b>	<b>383,112</b>

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to confirm to current year's figures.

As per our report of even date attached

For and on behalf of

**KARNAVAT & CO.**

Chartered Accountants

Firm Regn. No. 104863W

(Viral Joshi)

Partner

Membership No. 137686

Place: Mumbai

Date: 8th May 2015



For and on behalf of the Board of Directors



(Sunil Kapoor)

Director

DIN 01436404

(Ashok Agarwal)

Director

DIN 00350728

THDand

(Trusha Dand)

Company Secretary

Place: Mumbai

Date: 8th May 2015

**CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED**  
**(Formerly known as Money Matters Investment Advisors Private Limited)**

**Notes to Financial Statements for the year ended 31st March, 2015**

**1. Significant Accounting Policies**

**1.1 Basis of preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

**1.2 Use of Estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**1.3 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria are met before revenue is recognized:

**a) Sale of Traded Goods**

Revenue from sale of traded goods is recognized when all the significant risks and rewards of ownership of the traded goods have been passed to the buyer.

**b) Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Revenue from Operations" in the Statement of Profit and Loss.

**c) Dividends**

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

**1.4 Inventories**

The securities acquired with the intention of trading are considered as stock-in-trade and disclosed as current assets. The securities held as stock-in-trade under current assets are valued at lower of cost or market value. In case of units of mutual fund, net asset value of units declared by the mutual funds is considered as market value.

**1.5 Cash and Cash Equivalents**

Cash and Cash Equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand and short term investments with an original maturity of three months or less.

**1.6 Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**1.7 Depreciation/Amortisation on Fixed Assets**

Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after April 1, 2014, the Company has re-worked depreciation with reference to the useful lives of fixed assets prescribed by PART 'C' of Schedule II to the Act or the useful lives of assets as estimated by the Company, whichever is lower. Where the remaining useful life of an asset is nil, the carrying amount of the asset after retaining the residual value (net of deferred tax), as at April 1, 2014 has been adjusted to the Retained Earnings. In other cases the carrying values have been depreciated over the remaining useful lives of the assets and recognised in the Statement of Profit and Loss.

**1.8 Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long Term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.



#### 1.9 Retirement and other employee benefits

The Company has adopted the revised Accounting Standard 15 – Accounting for Employee Benefits. The accounting policy followed by the Company in respect of its employee benefit schemes is set out below:

##### **Gratuity :**

The Company has an funded defined benefit obligation plan for gratuity under the Group Gratuity scheme of Life Insurance Corporation of India. The company has created plan assets by contributing to the Gratuity Fund with LIC Of India.

Provision for Gratuity liability is made as per the actuarial report of the valuer as at the end of the year as required by AS- 15 (Revised) Employees Benefits.

##### **Leave Encashment:**

Unutilised leave of staff is paid as at the end of the year. Accordingly, no provision is required to be made for compensated absences.

#### 1.10 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The Weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

#### 1.11 Income Taxes

##### **Current Taxes**

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- Tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.

##### **Deferred Taxes**

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

#### 1.12 Impairment of Tangible and Intangible Assets:

At the end of each year, the Company determines whether a provision should be made for impairment loss on fixed assets by considering the indication that an impairment loss may have occurred in accordance with Accounting Standard 28 on "Impairment of Assets". Where the recoverable amount of any fixed assets is lower than its carrying amount, a provision for impairment loss on fixed assets is made.

#### 1.13 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

#### 1.14 Contingent Liabilities

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



**CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED**  
(Formerly known as Money Matters Investment Advisors Private Limited)  
Notes to Financial Statements for the year ended 31st March, 2015

	31-03-2015	31-03-2014
	Rs.	Rs.
<b>2. Share Capital</b>		
<b>Authorized Shares</b>		
50,00,000 (31 March 2014:50,00,000) Equity Shares of Rs. 10 each	50,000,000	50,000,000
	<b>50,000,000</b>	<b>50,000,000</b>
<b>Issued, Subscribed and fully paid up Shares</b>		
50,00,000 (31 March 2014:50,00,000) Equity Shares of Rs.10 each	50,000,000	50,000,000
<b>Total</b>	<b>50,000,000</b>	<b>50,000,000</b>

**2.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

Equity Shares:	31-03-2015		31-03-2014	
	Nos.	Rs.	Nos.	Rs.
At the beginning of the period	5,000,000	50,000,000	5,000,000	50,000,000
<b>Outstanding at the end of the period</b>	<b>5,000,000</b>	<b>50,000,000</b>	<b>5,000,000</b>	<b>50,000,000</b>

**2.2 Terms/Rights attached to equity shares:**

The company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March 2015, the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL (31 March 2014, Rs. NIL)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

**2.3 Shares held by holding/ultimate holding company and/or their subsidiaries/associates:**

	31-03-2015	31-03-2014
	Rs.	Rs.
<b>Holding Company</b>		
Capri Global Capital Limited -		
50,00,000 (31 March 2014 : 50,00,000) Equity Shares of ' , 10 each fully paid	50,000,000	50,000,000

**2.4 Details of shareholders holding more than 5% share in the company**

	31-03-2015		31-03-2014	
	Nos.	%	Nos.	%
<b>Equity Shares of Rs. 10/- each fully paid up</b>				
Name of Shareholder - Capri Global Capital Limited	5,000,000	100%	5,000,000	100%

**3. Reserve and Surplus**

Surplus in the Statement of Profit and Loss		
Balance as per the last financial statements	136,743,047	134,343,768
Less : Depreciation Charged off as per Revised Depreciation Guidelines (Refer Note 1.7)	12,406	-
Add: Profit/ (Loss) for the period:	16,673,029	2,399,279
Net Surplus in the Statement of Profit and Loss	153,403,670	136,743,047
<b>Total Reserves and Surplus</b>	<b>153,403,670</b>	<b>136,743,047</b>

**4. Deferred Tax Liability (Net)**

(Disclosure as per AS-22 " Accounting for Taxes on Income")  
**Particulars**

<b>Deferred Tax Liability</b>		
<b>Timing Difference on account of:</b>		
Excess of WDV of assets as per Income Tax over Book value of the Assets	6,740	11,384
Provision for Gratuity	-	92,018
<b>Total (B)</b>	<b>6,740</b>	<b>103,402</b>
<b>Deferred Tax Asset</b>		
Excess of WDV of assets as per Book value of the Assets over Income Tax	-	-
<b>Total (A)</b>	<b>-</b>	<b>-</b>
<b>Net Deferred Tax Liabilities (A-B)</b>	<b>6,740</b>	<b>103,402</b>
Amount to be Charged to Statement of Profit and Loss before adjustment	(96,662)	2,571
Adjustment on account of Depreciation as per Revised Depreciation Guidelines	5,547	-
Amount to be Charged to Statement of Profit and Loss after adjustment	(91,115)	2,571

**5. Other Current Liabilities:**

Others payables		
Audit Fees Payable	22,500	25,000
TDS Payable	2,298	-
Cheques overdrawn in Current Accounts	22,205	-
<b>Total</b>	<b>47,003</b>	<b>25,000</b>



6. Tangible Assets

	Rate of Depreciation	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
		Cost as at 01.04.2014	Additions / Disposals	Other Adjustments	Cost as at 31.03.2015	As at 01.04.2014	For the year	Adjustment with Retained Earnings	Total as at 31.03.2015	As at 31.03.2015	As at 31.03.2014
Computer	3 years	475,100	-	-	475,100	433,392	-	17,953	451,345	23,755	41,708
<b>Current Year (In Rs.)</b>		<b>475,100</b>	-	-	<b>475,100</b>	<b>433,392</b>	-	<b>17,953</b>	<b>451,345</b>	<b>23,755</b>	<b>41,708</b>
Previous Year (In Rs.)		475,100	-	-	475,100	405,586	27,806	-	433,392	41,708	



	31-03-2015 Rs.	31-03-2014 Rs.
<b>7. Non Current Investments</b>		
<b>Non-trade Investments , Quoted</b> (valued at cost unless stated otherwise)		
<b>Investment in Equity Instruments</b>		
1,23,000 (31 March 2014 : 1,23,000) Equity Shares of Rs. 10/- each fully paid up of Credit Analysis & Research Limited	90,103,424	90,103,424
<b>Total</b>	<b>90,103,424</b>	<b>90,103,424</b>
Aggregate amount of quoted Investments	90,103,424	90,103,424
Market Value of quoted Investments	181,984,650	95,872,350

	Non-Current		Current	
	31-03-2015 Rs.	31-03-2014 Rs.	31-03-2015 Rs.	31-03-2014 Rs.
<b>8. Loans and Advances</b>				
<b>8.1 Capital Advances</b>				
Unsecured, considered good	47,877,065	47,777,065	-	-
	<u>47,877,065</u>	<u>47,777,065</u>	<u>-</u>	<u>-</u>
<b>8.2 Other Loans and Advances</b>				
Advances recoverable in cash or kind (Unsecured, Considered good)	-	100,000	-	-
Prepaid Expenses	-	-	-	4,020
Income Tax Deposits (Net of Provisions)	179,598	194,772	-	-
Gratuity Fund with LIC of India (Net of Provisions)	497,637	377,642	-	-
	<u>677,235</u>	<u>672,414</u>	<u>-</u>	<u>4,020</u>
<b>Total</b>	<b>48,554,300</b>	<b>48,449,479</b>	<b>-</b>	<b>4,020</b>

Note : Income Tax Deposits (Net of provisions) comprises of :

Income Tax Deposits	63,791,598	60,386,772
Less : Provision for Income Tax	<u>63,612,000</u>	<u>60,192,000</u>
	179,598	194,772

	31-03-2015 Rs.	31-03-2014 Rs.
<b>9. Other Non-Current Assets</b>		
Interest accrued but not due	2,018,794	-
Fixed Deposits with original maturity for more than 12 months	<u>50,000,000</u>	<u>-</u>
<b>Total</b>	<b>52,018,794</b>	<b>-</b>

<b>10. Inventories</b>		
(valued at lower of cost or net realisable value whichever is lower)		
<b>Mutual Fund Units</b>		
NII (31 Mar 2014: 2005279.75) Units of ICICI Pru Short Term Plan Inst Direct (G)		47,523,125
<b>Total</b>	<u>-</u>	<u>47,523,125</u>

<b>11. Cash and Bank Balances</b>		
Cash and Cash equivalents		
Cash on hand	-	-
Balance with banks:		
In Current Accounts	255,547	383,112
Fixed deposits with original maturity of less than 3 months	<u>100,000</u>	<u>-</u>
	355,547	383,112
<b>Other Bank Balances</b>		
Fixed Deposits with original maturity for more than 3 months but less than 12 months	<u>3,025,000</u>	<u>-</u>
	<u>3,025,000</u>	<u>-</u>
<b>Total</b>	<b>3,380,547</b>	<b>383,112</b>

<b>12. Other Current Assets</b>		
<b>Unsecured, Considered good unless stated otherwise</b>		
Current Maturity of Fixed deposits with original maturity of more than 12 months	9,000,000	-
Service Tax Receivable	335,592	325,581
TDS refund Receivable	<u>41,000</u>	<u>41,000</u>
<b>Total</b>	<b>9,376,592</b>	<b>366,581</b>



**CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED**  
(Formerly known as Money Matters Investment Advisors Private Limited)

Notes to Financial Statements for the year ended 31st March, 2015

	Year Ended 31-Mar-15 Rs.	Year Ended 31-Mar-14 Rs.
<b>13. Revenue from Operations</b>		
<b>Sale of Services</b>		
Sale of Mutual Funds	56,654,833	334,990,612
Less: Purchases	700,000	235,115,619
Less : Opening Stock	47,523,125	138,885,790
Add : Closing Stock	-	47,523,125
<b>Net Income from Operations</b>	<b>8,431,708</b>	<b>8,512,328</b>
<b>Total</b>		
<b>14. Other Income</b>		
Interest on Income Tax Refund	-	170,401
Interest on Bank Fixed Deposit	2,274,814	-
Notice Pay Recovery	232,767	-
Sundry Balances Written Back	119	37,916
Profit on Sale of Current Investments	61,205	-
Dividend From Non Current Investments	9,963,000	660,000
<b>Total</b>	<b>12,531,905</b>	<b>868,317</b>
<b>15. Employee Benefit Expenses</b>		
Salaries, Wages and Bonus	961,322	6,211,042
Contribution to Provident Fund	84	168
Gratuity	(118,142)	(66,647)
Staff Welfare Expenses	4,020	16,144
<b>Total</b>	<b>847,284</b>	<b>6,160,707</b>
<b>16. Depreciation and Amortization Expenses</b>		
Depreciation on Tangible Assets	-	27,806
<b>Total</b>	<b>-</b>	<b>27,806</b>
<b>17. Other Expenses</b>		
Bank charges	9,512	222
Rates and Taxes	4,170	16,560
ROC Filing Fees	7,373	5,820
Legal and Professional fees	16,000	6,809
Payment to auditor (Refer details below)	70,000	25,000
Office Exp.	4,186	105
Travelling and Conveyance	-	34,940
Printing and Stationery	1,848	2,048
Miscellaneous expenses	1,327	3,363
<b>Total</b>	<b>114,416</b>	<b>94,868</b>
<b>Payment to Auditor</b>		
<b>As Auditor</b>		
Audit Fees	60,000	20,000
Tax Audit Fees	10,000	5,000
	70,000	25,000





**CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED**  
**(Formerly known as Money Matters Investment Advisors Private Limited)**  
**Notes to Financial Statements for the year ended 31st March, 2015**

**18. Gratuity and other post employment benefit plans (AS - 15)**

The Company has an funded defined benefit obligation plan for gratuity under the Group Gratuity scheme of Life Insurance Corporation of India. The company has created plan assets by contributing to the Gratuity Fund with LIC Of India.

The following tables summarise the components of the net employee benefit expenses recognised in the Statement of profit and loss, and the fund status and amount recognised in the balance sheet for the gratuity benefit plan.

**A) Principal actuarial assumptions as at the balance sheet date:**

	2014-15	2013-14
Mortality	Indian Assured Lives Mortality (2006-08)	LIC 1994-96 (ultimate)
Discount Rate	9.33%	9.33%
Salary Escalation	5.00%	5.00%
Employee Attrition Rate	5.00%	5.00%

The following tables summarise the components of the net employee benefit expenses recognised in the Statement of Profit and Loss, and the fund status and amount recognised in the balance sheet for the gratuity benefit plan.

**B) Changes in the present value of the defined benefit obligation are as follows:**

	2014-15	2013-14
Liability at the beginning of the Year	108,353	133,188
Interest Cost	10,109	11,825
Current Service Cost	33,765	69,352
Past Service Cost (non vested benefit)	-	-
Past Service Cost (vested benefit)	-	-
Benefits paid	-	-
Actuarial (Gain)/Loss on Obligations - Due to Change in Financial Assumptions	6,059	-
Actuarial (Gain)/Loss	(114,258)	(105,893)
<b>Liability at the end of the Year</b>	<b>44,028</b>	<b>108,472</b>

**C) The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:**

Particulars	2014-15	2013-14
Investments with LIC of India	486,114	402,151
Expected return on plan assets	42,292	92,843
Contributions	1,734	-
Benefits Paid	-	-
Actuarial (Gain)/Loss	11,525	(8,880)
Fair value of plan assets at the end of the year	541,665	486,114

**D) Amount Recognized in Balance Sheet Provision for Gratuity**

	2014-15	2013-14
Liability at the end of the Year	44,028	83,756
Fair Value of plan assets at the end of the year	541,665	570,077
Difference	497,637	486,321
Unrecognised past service cost	-	-
Unrecognised transition liability	-	-
<b>Amount in Balance Sheet</b>	<b>497,637</b>	<b>486,321</b>

**E) Statement of Profit and Loss**

**Net Employee Benefit Expenses (recognised in employee cost)**

	2014-15	2013-14
Current Service Cost	33,765	69,352
Interest on defined benefit obligation	10,109	11,825
Expected returns on plan assets	(42,292)	(92,843)
Net actuarial losses/(gains) recognised in the year	(119,724)	(97,013)
Past Service Cost	-	42,032
Actuarial (gain)/losses	-	-
<b>Total included in employee benefit expense</b>	<b>(118,142)</b>	<b>(66,647)</b>



**CAPRI GLOBAL INVESTMENT ADVISORS PRIVATE LIMITED**  
**(Formerly known as Money Matters Investment Advisors Private Limited)**  
**Notes to Financial Statements for the year ended 31st March, 2015**

**19. Segment Information (AS - 17)**

The Company has not started the main business which is the reportable business segment in the context of Accounting Standard 17 "Segment Reporting". Therefore, Segment Information as required by Accounting Standard - 17 "Segment Reporting" is not applicable.

**20. Related Party Disclosures (AS - 18)**

**Name of related parties and related party relationship:**

a) Related parties where control exists:

Capri Global Capital Limited Holding Company

b) Key Management Personnel :

Rajesh Sharma	Director (Upto 28-Mar-2015)
Sunil Kapoor	Director (From 28-Mar-2015)
Nitin Pandey	Director (Upto 8-Jan-2014)
Ashok Agarwal	Director (From 8-Jan-2014)
Trusha Dand	Company Secretary

c) Fellow Subsidiary Companies :

Capri Global Distribution Company Private Limited  
 Capri Global Housing Finance Private Limited (Formerly Known as Capri Global Securities Private Limited)  
 Capri Global Finance Private Limited  
 Capri Global Research Private Limited  
 Capri Global Resources Private Limited

d) Related parties with whom transaction have taken place during the year

Nature of Transactions	Holding Company	
	2014-15	2013-14
Security Deposit received and repaid	-	-
Amount Received	-	500,000
Amount Repaid	-	500,000
Maximum balance outstanding during the year	-	500,000

Note : Related Parties are disclosed by the management and relied upon by the auditors.

**21. In accordance with Accounting Standard - 20 (AS - 20) Earnings per Share, the computation of earnings per share is set out below :**

Particulars	2014-15	2013-14
Weighted average number of Equity Shares of Rs. 10/- each, fully paid up	5,000,000	5,000,000
Net Profit/(Loss) after tax available for equity shareholders	16,673,029	2,399,279
Basic Earnings Per Share (In Rs.)	3.33	0.48
Nominal Value per Share (In Rs.)	10	10

The Company does not have any dilutive potential equity shares. Consequently the basic and diluted earnings per share of the Company remain the same.

**22. The Company believes that no impairment of assets arises during the year as per the recommendations of Accounting Standard - 28 Impairment of Assets.**

**23. There is no Contingent Liability as on the Balance Sheet date.**

**24. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**

Based on the intimation received by the Company, none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, no disclosures relating to amounts unpaid as at the year end together with interest paid /payable are required to be furnished.



**25. Capital and other commitments (Net of Advances)**

<b>Nature</b>	<b>Amount</b>
a) Amount payable towards acquisition of Property	16,38,88,529/- (31 March 2014: Rs. 14,01,22,077/-)
b) Other Commitments	NIL

- 26.** The Board of Directors in their meeting held on December 17, 2014 have approved the Scheme of Amalgamation of Capri Global Investment Advisors Private Limited with Capri Global Capital Limited and their respective shareholders and creditors under sections 391 to 394. The Appointed Date for the merger is April 1, 2015.

The Scheme has already received the Observation Letter from the BSE Limited & National Stock Exchange of India Limited. The transferor companies are wholly owned subsidiaries of the Company and accordingly, no shares would be issued on merger. Further, the Company is also seeking dispensation of the Hon'ble Bombay High Court from following the procedure laid down under Section 391-394 of the Companies Act, 1956.

The Scheme is subject to various regulatory approvals including the Bombay High Court. The Company is awaiting further instructions of the Bombay High Court in the said matter.

- 27.** In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

- 28.** a) Figures are rounded off to nearest rupee.

b) Previous year figures have been regrouped and reclassified wherever necessary to confirm to current year's presentation.

As per our report of even date attached

For and on behalf of

**KARNAVAT & CO.**

Chartered Accountants

Firm Regn. No. 104863W



(Viral Joshi)

Partner

Membership No. 137686

Place: Mumbai

Date: 8th May 2015



**For and on behalf of the Board of Directors**



(Sunil Kapoor)

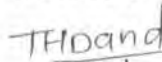
Director

DIN 01436404

(Ashok Agarwal)

Director

DIN 00350728



(Trusha Dand)

Company Secretary

Place: Mumbai

Date: 8th May 2015



**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED**  
(Formerly known as Money Matters Distribution Company Private Limited)

***Report on the Financial Statements***

We have audited the accompanying financial statements of **CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED** (formerly known as Money Matters Distribution Company Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements***

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



(contd...2)

\* 2 \*

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;

(contd...3)




\* 3 \*

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

192, Dr. D. N. Road  
Mumbai - 400001  
Dated: May 08, 2015



For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn No. 104863W

  
(Viral Joshi)  
Partner  
Membership No. 137686

**CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED**  
(Formerly known as Money Matters Distribution Company Private Limited)  
**Annexure to the Independent Auditors' Report**

The Annexure referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' our report to the members of CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED, ('the Company') for the year ended on March 31, 2015. We report that:-

- i. In respect of its fixed assets:

The Company does not have fixed assets. Hence, in our opinion the provisions of paragraphs 3(i)(a) & 3(i)(b) of the aforesaid Order are not applicable to the Company.

- ii. In respect of its inventories:

As per the information and explanation given to us by the management, the inventories of the Company mainly consists of Shares & Securities maintained in electronic (dematerialization) mode and hence no physical verification of inventories of the Company is required. In our opinion, sub-clause (ii)(a) and (ii)(b) of Paragraph 3 of the Order are not applicable to the Company.

On the basis of our examination of the records of inventory, we are of the opinion that the Company is maintaining proper records of inventory. There were no material discrepancies noticed on physical verification of inventories as compared to the book records.

- iii. The Company has not granted any loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and hence provisions of paragraph 3(iii) of the aforesaid Order are not applicable to the Company.

- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls system. There is no sale of services.

- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public to which provisions of Sections 73 to Section 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 are applicable. No Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

- vi. In our opinion and according to the information and explanations given to us maintenance of cost records under sub-section (1) of the Section 148 of the Companies Act, 2013 has not been prescribed by the government.

(Cont...2)




\* 2 \*

- vii. (a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues were outstanding, as at 31-03-2015, for a period of more than six months from the date they became payable.
- (c) According to the records of the Company and information and explanations given to us no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess that have not been deposited on account of any disputes.
- (d) No amount is required to be transferred to Investor's Education and Protection Fund in accordance with Section 205C(2) of the Companies Act, 1956 (1 of 1956) and Rules made thereunder.
- viii. The Company does not have accumulated losses. The Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- ix. Based on our audit procedures and according to the information and explanations given to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and bank.
- x. The Company has not given any guarantee for loans taken by others from Bank or financial institution, and accordingly requirement of Paragraph 3(x) of the aforesaid Order are not applicable to the Company.
- xi. The Company has not raised term loans during the year.
- xii. Based upon the audit procedures performed and information and explanations given to us by the management, no fraud on or by the Company has been noticed or reported during the year.

192, Dr. D. N. Road  
Mumbai - 400001  
Dated: May 08, 2015



For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn No. 104863W

  
(Viral Joshi)  
Partner  
Membership No. 137686




**CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED**  
 (Formerly known as Money Matters Distribution Company Private Limited)  
**BALANCE SHEET AS AT 31st MARCH, 2015**

	Notes	As at 31-03-2015 Rs.	As at 31-03-2014 Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Fund</b>			
Share Capital	2	50,000,000	50,000,000
Reserves and Surplus	3	19,197,774	12,243,094
		<u>69,197,774</u>	<u>62,243,094</u>
<b>2 Current Liabilities</b>			
Other Current Liabilities	4	21,910	14,045
Short Term Provisions	5	19,506	117,114
		<u>41,416</u>	<u>131,159</u>
<b>Total</b>		<b><u>69,239,190</u></b>	<b><u>62,374,253</u></b>
<b>II ASSETS</b>			
<b>1 Non Current Assets</b>			
Non Current Investments	6	62,105,240	62,105,240
		<u>62,105,240</u>	<u>62,105,240</u>
<b>2 Current Assets</b>			
Inventories	7	-	217,546
Cash and Bank Balances	8	722,566	51,467
Other Current Assets	9	6,411,384	-
		<u>7,133,950</u>	<u>269,012</u>
<b>Total</b>		<b><u>69,239,190</u></b>	<b><u>62,374,253</u></b>

Significant Accounting Policies 1  
 The accompanying notes are an integral part of the Financial Statements


As per our report of even date attached  
 For and on behalf of  
**KARNAVAT & CO.**  
 Chartered Accountants  
 Firm Regn. No. 104863W

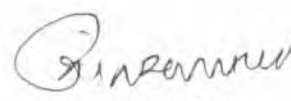
  
 (Viral Joshi)  
 Partner  
 Membership No. 137686

Place: Mumbai  
 Date: 8th May 2015



For and on behalf of the Board of Directors

  
 (Sunil Kapoor)  
 Director  
 DIN 01436404

  
 (Ashok Agarwal)  
 Director  
 DIN 00350728

  
 (Harish Agrawal)  
 Company Secretary  
 Place: Mumbai  
 Date: 8th May 2015

**CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED**  
(Formerly known as Money Matters Distribution Company Private Limited)  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

	Notes	Year Ended 31-03-2015 Rs.	Year Ended 31-03-2014 Rs.
<b>I INCOME</b>			
Revenue from Operations	10	21,918	5,735,865
Other Income	11	7,170,114	510,000
<b>Total Revenue</b>		<u>7,192,032</u>	<u>6,245,865</u>
<b>II EXPENSES</b>			
Other Expenses	12	58,853	46,187
<b>Total Expenses</b>		<u>58,853</u>	<u>46,187</u>
<b>III Profit before Tax</b>		7,133,179	6,199,678
Less: Tax Expenses			
Current Tax		178,500	1,845,000
Deferred Tax		-	-
Income Tax Adjustments		-	(81,272)
		<u>178,500</u>	<u>1,763,728</u>
<b>IV Profit for the period</b>		<u>6,954,679</u>	<u>4,435,950</u>
<b>V Earnings per Equity Share (Nominal Value of share Rs.10 each)</b>			
Basic	15	1.39	0.89
Diluted	15	1.39	0.89

Significant Accounting Policies

1

As per our report of even date attached

For and on behalf of the Board of Directors

For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

*Viral Joshi*  
(Viral Joshi)  
Partner  
Membership No. 137686



*Sunil Kapoor*  
(Sunil Kapoor)  
Director  
DIN 01436404

*Ashok Agarwal*  
(Ashok Agarwal)  
Director  
DIN 00350728

*Harish Agrawal*  
(Harish Agrawal)  
Company Secretary  
Place: Mumbai  
Date: 8th May 2015

Place: Mumbai  
Date: 8th May 2015



**CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED**  
**(Formerly known as Money Matters Distribution Company Private Limited)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

Particular	Year ended	Year ended	
	31-03-2015 Rs.	31-03-2014 Rs.	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net profit before tax & extraordinary items	7,133,179	6,199,678	
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>7,133,179</b>	<b>6,199,678</b>	
Adjustments for:			
Inventories	217,546	57,763,769	
Trade & Other Receivables	(211,383)	-	
Trade & Other Payables	7,864	(1)	
<b>CASH GENERATED FROM OPERATIONS</b>	<b>7,147,206</b>	<b>63,963,446</b>	
Direct Taxes Paid (Including earlier years)	(276,108)	(1,869,307)	
<b>NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>6,871,098</b>	<b>62,094,139</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Investment in Fixed Deposits	(6,900,000)	-	
Investment in Equity Shares	-	(62,105,240)	
<b>NET CASH GENERATED FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(6,900,000)</b>	<b>(62,105,240)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>NET CASH GENERATED FROM/ (USED IN) FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>	
Net increase/(decrease) in Cash and Cash Equivalents	<b>(A+B+C)</b>	(28,902)	(11,101)
Cash and Cash Equivalents (Opening Balance)		51,467	62,568
Cash and Cash Equivalents (Closing Balance)		22,565	51,467

**Note:-**


1. Cash and cash Equivalents at the end of the year consists of Cash in hand and Balance with banks and are net of short term loans and advances from Banks as follows:-

Particulars	31-03-2015	31-03-2014
Cash in Hand	-	-
Balance with Bank	22,565	51,467
	<b>22,565</b>	<b>51,467</b>

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to confirm to current year's figures.

As per our report of even date attached

For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W


  
(Viral Joshi)  
Partner  
Membership No. 137686

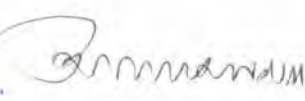



Place: Mumbai  
Date: 8th May 2015

**For and on behalf of the Board of Directors**



  
(Sunil Kapoor)  
Director  
DIN 01436404

  
(Ashok Agarwal)  
Director  
DIN 00350728

  
(Harish Agrawal)  
Company Secretary  
Place: Mumbai  
Date: 8th May 2015

**CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED**  
**(Formerly known as Money Matters Distribution Company Private Limited)**  
**Notes to Financial Statements for the year ended 31st March, 2015**

**1. Significant Accounting Policies**

**1.1 Basis of preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**1.2 Use of Estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**1.3 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria are met before revenue is recognized:

**a) Sale of Traded Goods**

Revenue from sale of traded goods is recognized when all the significant risks and rewards of ownership of the traded goods have been passed to the buyer.

**b) Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Revenue from Operations" in the statement of profit and loss.

**c) Dividends**

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

**1.4 Inventories**

The securities acquired with the intention of trading are considered as stock-in-trade and disclosed as current assets. The securities held as stock-in-trade under current assets are valued at lower of cost or market value. In case of units of mutual fund, net asset value of units declared by the mutual funds is considered as market value.

**1.5 Cash and Cash Equivalents**

Cash and Cash Equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand and short term investments with an original maturity of three months or less.

**1.6 Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long Term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



### 1.7 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The Weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### 1.8 Income Taxes

#### Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income - Tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.

#### Deferred Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

### 1.9 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

### 1.10 Contingent Liabilities

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



**CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED**  
(Formerly known as Money Matters Distribution Company Private Limited)  
Notes to Financial Statements for the year ended 31st March, 2015

	As At 31-03-2015 Rs.	As At 31-03-2014 Rs.
<b>2. Share Capital</b>		
<b>Authorized Shares</b>		
50,00,000 (31st March 2014: 50,00,000) Equity Shares of Rs. 10 each	50,000,000	50,000,000
	<b>50,000,000</b>	<b>50,000,000</b>
<b>Issued, Subscribed and fully paid up Shares</b>		
50,00,000 (31st March 2014: 50,00,000) Equity Shares of Rs.10 each	50,000,000	50,000,000
<b>Total</b>	<b>50,000,000</b>	<b>50,000,000</b>

**2.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

Equity Shares:	31-03-2015		31-03-2014	
	Nos.	Rs.	Nos.	Rs.
At the beginning of the period	5,000,000	50,000,000	5,000,000	50,000,000
Issued during the period	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>5,000,000</b>	<b>50,000,000</b>	<b>5,000,000</b>	<b>50,000,000</b>

**2.2 Terms/Rights attached to equity shares:**

The company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the half Year ended 31 March 2015, the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL (31 March 2014 Rs. NIL)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

**2.3 Shares held by holding/ultimate holding company and/or their subsidiaries/associates:**

	31-03-2015	31-03-2014
Capri Global Capital Limited		
50,00,000 (31 March 2014 ) Equity Shares of Rs.10 each fully paid	50,000,000	50,000,000

**2.4 Details of shareholders holding more than 5% share in the company**

	31-03-2015		31-03-2014	
	Nos.	%	Nos.	%
<b>Equity Shares of Rs. 10/- each fully paid up</b>				
Name of Shareholder - Capri Global Capital Limited	5,000,000	100%	5,000,000	100%

**3. Reserve and Surplus**

Surplus in the Statement of Profit and Loss		
Balance as per the last financial statements	12,243,094	7,807,145
Profit for the period	6,954,679	4,435,949
Net Surplus in the Statement of Profit and Loss	19,197,774	12,243,094
<b>Total Reserves and Surplus</b>	<b>19,197,774</b>	<b>12,243,094</b>

**4. Other Current Liabilities:**

Audit Fees Payable	21,910	14,044
<b>Total</b>	<b>21,910</b>	<b>14,044</b>

**5. Short Term Provisions**

Provision for taxation (Net of Deposits)	19,506	117,114
<b>Total</b>	<b>19,506</b>	<b>117,114</b>

Note: Income Tax Deposits (Net of Provisions) comprises of :

Provision for Income Tax	3,711,500	3,533,000
Less :Income Tax Deposits	3,691,994	3,415,886
	19,506	117,114



	As At 31-03-2015 Rs.	As At 31-03-2014 Rs.
<b>6. Non Current Investments</b>		
<b>Non-trade Investments , Quoted</b> (valued at cost unless stated otherwise)		
<b>Investment in Equity Instruments</b> 85,000 (31 March 2014 : 85,000) Equity Shares of Rs. 10/- each fully paid up of Credit Analysis & Research Limited	62,105,240	62,105,240
<b>Total</b>	<b>62,105,240</b>	<b>62,105,240</b>
Aggregate amount of quoted Investments	62,105,240	62,105,240
Market Value of quoted Investments	125,761,750	66,253,250
<b>7. Inventories</b> (valued at lower of cost and net realisable value whichever is lower)		
<b>Mutual Fund Units</b> Nil (31 March 2014 : 1,240.794) units of ICICI Pru MF Money Market Fund Direct (G)	-	217,546
<b>Total</b>	<b>-</b>	<b>217,546</b>
<b>8. Cash and Bank Balances</b>		
Cash and Cash equivalents		
Cash on hand	-	-
Balance with banks:		
In Current Accounts	22,565	51,467
Other Bank Balances:		
Fixed deposits with original maturity for more than 3 months but less than 12 months	700,000	-
<b>Total</b>	<b>722,566</b>	<b>51,467</b>
<b>9. Other Current Assets</b>		
Accrued interest on Fixed Deposit	211,383	-
Current Maturity of Fixed Deposits with original maturity for more than 12 months	6,200,000	-
<b>Total</b>	<b>6,411,384</b>	<b>-</b>



**CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED**  
**(Formerly known as Money Matters Distribution Company Private Limited)**  
**Notes to Financial Statements for the year ended 31st March, 2015**

	<b>Year Ended 31-Mar-15 Rs.</b>	<b>Year Ended 31-Mar-14 Rs.</b>
<b>10. Revenue from Operations</b>		
Income from Trading in Mutual Funds		
Sale of Mutual Funds	739,464	122,714,702
Less: Purchases	500,000	59,215,068
Less: Opening Stock	217,546	57,981,314
Add : Closing Stock	-	217,546
<b>Total</b>	<b>21,918</b>	<b>5,735,865</b>
<b>11. Other Income</b>		
Dividend from Non Current Investments	6,885,000	510,000
Interest on Fixed deposits	243,014	-
Profit on sale of Current Investments	42,099	-
<b>Total</b>	<b>7,170,113</b>	<b>510,000</b>
<b>12. Other Expenses</b>		
Bank charges	400	38
Rates & Taxes	2,500	-
Legal and Professional fees	19,032	15,372
Office Expenses	3,775	16,733
Payment to auditor (Refer details below)	33,146	14,044
<b>Total</b>	<b>58,853</b>	<b>46,187</b>
<b>Payment to Auditor As Auditor</b>		
Statutory Audit Fees	19,500	12,500
Tax Audit Fees	10,000	-
Reimbursement of Expenses	3,646	1,544
	33,146	14,044





**CAPRI GLOBAL DISTRIBUTION COMPANY PRIVATE LIMITED**

(Formerly known as Money Matters Distribution Company Private Limited)

**Notes to Financial Statements for the year ended 31st March, 2015**

**13. Segment Information (AS - 17)**

The Company has not started the main business which is the reportable business segment in the context of Accounting Standard 17 "Segment Reporting". Therefore, Segment Information as required by Accounting Standard - 17 "Segment Reporting" is not applicable.

**14. Related Party Disclosures (AS - 18)**

**Name of related parties and related party relationship:**

a) Related parties where control exists:

Capri Global Capital Limited Holding Company

b) Key Management Personnel :

Rajesh Sharma Director (Upto 28-Mar-2015)  
 Sunil Kapoor Director (From 28-Mar-2015)  
 Nibin Pandey Director (Upto 8-Jan-2014)  
 Ashok Agarwal Director (From 8-Jan-2014)  
 Harish Agrawal Company Secretary (from 17-Dec-2014)

c) Fellow Subsidiary Companies :

Capri Global Housing Finance Private Limited (Formerly Known as Capri Global Securities Private Limited)  
 Capri Global Investment Advisors Private Limited  
 Capri Global Finance Private Limited  
 Capri Global Research Private Limited  
 Capri Global Resources Private Limited

d) Related parties with whom transaction have taken place during the year

Nature of Transactions	Holding Company	
	2014-15	2013-14
Security Deposit received and repaid	-	500

Note : Related Parties are disclosed by the management and relied upon by the auditors.

15. In accordance with Accounting Standard - 20 (AS - 20) Earnings per Share, the computation of earnings per share is set out below :

Particulars	31-03-2015	31-03-2014
Weighted average number of Equity Shares of Rs. 10/- each, fully paid up	5,000,000	5,000,000
Net Profit/(Loss) after tax available for equity	6,954,679	(1,929,247)
Basic Earnings Per Share (In Rs.)	1.39	(0.39)
Nominal Value per Share (In Rs.)	10	10

The Company does not have any dilutive potential equity shares. Consequently the basic and diluted earnings per share of the Company remain the same.

16. There is no Contingent Liability as on the Balance Sheet date.

17. The Company does not have any items leading to Deferred Tax Assets/Liability as on the Balance Sheet date.

18. The Board of Directors in their meeting held on December 17, 2014 have approved the Scheme of Amalgamation of Capri Global Distribution Company Private Limited, Capri Global Finance Private Limited, Capri Global Investment Advisors Private Limited and Capri Global Research Private Limited with Capri Global Capital Limited and their respective shareholders and creditors under sections 391 to 394. The Appointed Date for the merger is April 1, 2015.

The Scheme has already received the Observation Letter from the BSE Limited & National Stock Exchange of India Limited. The transferor companies are wholly owned subsidiaries of the Company and accordingly, no shares would be issued on merger. Further, the Company is also seeking dispensation of the Hon'ble Bombay High Court from following the procedure laid down under Section 391-394 of the Companies Act, 1956.

The Scheme is subject to various regulatory approvals including the Bombay High Court. The Company is awaiting further instructions of the Bombay High Court in the said matter.

**19. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**

Based on the intimation received by the Company, none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, no disclosures relating to amounts unpaid as at the year end together with interest paid /payable are required to be furnished.

20. In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

21. a) Figures are rounded off to nearest rupee.

b) Previous year figures have been regrouped and reclassified wherever necessary to confirm to current year's presentation.

As per our report of even date attached

For and on behalf of

**KARNAVAT & CO.**

Chartered Accountants

Firm Regn. No. 104863W

(Viral Joshi)

Partner

Membership No. 137686



For and on behalf of the Board of Directors

*Sunil Kapoor*

(Sunil Kapoor)  
 Director  
 DIN 01436404

*Ashok Agarwal*

(Ashok Agarwal)  
 Director  
 DIN 00350728

*Harish Agrawal*

(Harish Agrawal)  
 Company Secretary  
 Place: Mumbai  
 Date: 8th May 2015



Place: Mumbai  
 Date: 8th May 2015

## **INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF  
CAPRI GLOBAL FINANCE PRIVATE LIMITED**  
(Formerly known as Money Matters Capital Private Limited)

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of **CAPRI GLOBAL FINANCE PRIVATE LIMITED** (formerly known as Money Matters Capital Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(contd...2)



\* 2 \*

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;



\* 3 \*

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

192, Dr. D. N. Road  
Mumbai - 400001  
Dated: May 08, 2015



For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn No. 104863W  
*Viral Joshi*  
(Viral Joshi)  
Partner  
Membership No. 137686

**CAPRI GLOBAL FINANCE PRIVATE LIMITED**  
(Formerly known as Money Matters Capital Private Limited)  
**Annexure to the Independent Auditors' Report**

The Annexure referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' our report to the members of CAPRI GLOBAL FINANCE PRIVATE LIMITED, ('the Company') for the year ended on March 31, 2015. We report that:-

i. In respect of its fixed assets:

The Company does not have fixed assets. Hence, in our opinion the provisions of paragraphs 3(i)(a) & 3(i)(b) of the aforesaid Order are not applicable to the Company.

ii. In respect of its inventories:

As per the information and explanation given to us by the management, the inventories of the Company mainly consists of Shares & Securities maintained in electronic (dematerialization) mode and hence no physical verification of inventories of the Company is required. In our opinion, sub-clause (ii)(a) and (ii)(b) of Paragraph 3 of the Order are not applicable to the Company.

On the basis of our examination of the records of inventory, we are of the opinion that the Company is maintaining proper records of inventory. There were no material discrepancies noticed on physical verification of inventories as compared to the book records.

iii. The Company has not granted any loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and hence provisions of paragraph 3(iii) of the aforesaid Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls system. There is no sale of services.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public to which provisions of Sections 73 to Section 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 are applicable. No Order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

vi. In our opinion and according to the information and explanations given to us maintenance of cost records under sub-section (1) of the Section 148 of the Companies Act, 2013 has not been prescribed by the government.

(Cont...2)



\* 2 \*

- vii. (a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues were outstanding, as at 31-03-2015, for a period of more than six months from the date they became payable.
- (c) According to the records of the Company and information and explanations given to us no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess that have not been deposited on account of any disputes.
- (d) No amount is required to be transferred to Investor's Education and Protection Fund in accordance with Section 205C(2) of the Companies Act, 1956 (1 of 1956) and Rules made thereunder.
- viii. The Company does not have accumulated losses. The Company has not incurred any cash losses during the financial year covered by our audit but it has incurred cash losses in the immediately preceding financial year.
- ix. Based on our audit procedures and according to the information and explanations given to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and bank.
- x. The Company has not given any guarantee for loans taken by others from Bank or financial institution, and accordingly requirement of Paragraph 3(x) of the aforesaid Order are not applicable to the Company.
- xi. The Company has not raised term loans during the year.
- xii. Based upon the audit procedures performed and information and explanations given to us by the management, no fraud on or by the Company has been noticed or reported during the year.

192, Dr. D. N. Road  
Mumbai - 400001  
Dated: May 08, 2015



For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn No. 104863W

*Viral Joshi*  
(Viral Joshi)  
Partner  
Membership No. 137686

**CAPRI GLOBAL FINANCE PRIVATE LIMITED**  
**(Formerly known as Money Matters Capital Private Limited)**  
**BALANCE SHEET AS AT 31ST MARCH, 2015**

	Notes	As at 31-03-2015 Rs.	As at 31-03-2014 Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Fund</b>			
Share Capital	2	25,000,000	25,000,000
Reserves and Surplus	3	8,190,442	3,875,377
		<u>33,190,442</u>	<u>28,875,377</u>
<b>2 Current Liabilities</b>			
Other Current Liabilities	4	14,044	14,044
Short Term Provisions	5	168,452	-
		<u>182,496</u>	<u>14,044</u>
<b>Total</b>		<b><u>33,372,938</u></b>	<b><u>28,889,421</u></b>
<b>II ASSETS</b>			
<b>1 Non Current Assets</b>			
Deferred Tax Assets (Net)	6	-	43,562
Long Term Loans and Advances	7	-	128,032
		<u>-</u>	<u>171,594</u>
<b>2 Current Assets</b>			
Inventories	8	-	28,671,440
Cash and Bank Balances	9	14,381,772	46,387
Other Assets	10	18,991,166	-
		<u>33,372,938</u>	<u>28,717,827</u>
<b>Total</b>		<b><u>33,372,938</u></b>	<b><u>28,889,421</u></b>

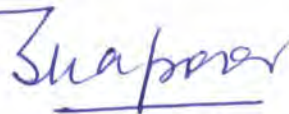
Significant Accounting Policies 1  
The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached  
For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

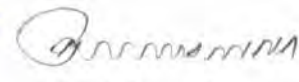
  
(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015



**For and on behalf of the Board of  
Directors**



(Sunil Kapoor)  
Director  
DIN 01436404



(Ashok Agarwal)  
Director  
DIN 00350728

Place: Mumbai  
Date: 8th May 2015



**CAPRI GLOBAL FINANCE PRIVATE LIMITED**  
**(Formerly known as Money Matters Capital Private Limited)**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

	Notes	Year Ended 31-03-2015 Rs.	Year Ended 31-03-2014 Rs.
<b>I INCOME</b>			
Revenue from Operations	11	5,197,263	20,927
Other Income	12	1,146,786	-
<b>Total Revenue</b>		<b>6,344,049</b>	<b>20,927</b>
<b>II EXPENSES</b>			
Other Expenses	13	50,101	44,807
<b>Total Expenses</b>		<b>50,101</b>	<b>44,807</b>
<b>III Profit before Tax</b>		<b>6,293,948</b>	<b>(23,880)</b>
Less: Tax Expenses			
Current Tax		1,935,000	-
Deferred Tax		43,562	(7,379)
Earlier years adjustments		320	3,800
		<b>1,978,882</b>	<b>(3,579)</b>
<b>IV Profit/ Loss for the year</b>		<b>4,315,066</b>	<b>(20,301)</b>
Earnings per Equity Share (Nominal Value of share Rs. 10/- each)			
Basic	16	1.73	(0.01)
Diluted	16	1.73	(0.01)

Significant Accounting Policies 1

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached  
For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

  
(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015





(Sunil Kapoor)  
Director  
DIN 01436404



(Ashok Agarwal)  
Director  
DIN 00350728

Place: Mumbai  
Date: 8th May 2015





**CAPRI GLOBAL FINANCE PRIVATE LIMITED**  
**(Formerly known as Money Matters Capital Private Limited)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

Particular	Year ended 31-Mar-15 Rs.	Year ended 31-Mar-14 Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax & extraordinary items	6,293,948	(23,880)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>6,293,948</b>	<b>(23,880)</b>
Adjustment for:		
Current Liabilities & Provisions	-	(1)
Other Current Assets	(991,166)	-
Inventories	28,671,440	54,073
<b>CASH GENERATED FROM OPERATIONS</b>	<b>33,974,222</b>	<b>30,192</b>
Direct Taxes Paid (Including earlier years)	(1,638,837)	(3,800)
<b>NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>32,335,385</b>	<b>26,392</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Fixed Deposits	(32,375,000)	-
<b>NET CASH GENERATED FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(32,375,000)</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>NET CASH GENERATED FROM/ (USED IN) FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
Net increase/(decrease) in Cash and Cash Equivalents <b>(A+B+C)</b>	(39,615)	26,392
Cash and Cash Equivalents (Opening Balance)	46,387	19,994
Cash and Cash Equivalents (Closing Balance)	6,772	46,387

**Note:-**

1. Cash and cash Equivalents at the end of the year consists of Cash in hand and Balance with banks and are net of short term loans and advances from Banks as follows:-

Particulars	31-03-2015	31-03-2014
Cash in Hand	-	-
Balance in Current Account with Schedule Bank	6,772	46,387
	<b>6,772</b>	<b>46,387</b>

2. Figures in bracket denotes cash outflow.

As per our report of even date attached

For and on behalf of

**KARNAVAT & CO.**

Chartered Accountants

Firm Regn. No. 104863W

*Viral Joshi*  
 (Viral Joshi)

Partner

Membership No. 137686

Place: Mumbai

Date: 8th May 2015



For and on behalf of the Board of Directors

*Sunil Kapoor*      *Ashok Agarwal*

(Sunil Kapoor)  
 Director  
 DIN 01436404

(Ashok Agarwal)  
 Director  
 DIN 00350728

Place: Mumbai  
 Date: 8th May 2015



**CAPRI GLOBAL FINANCE PRIVATE LIMITED**  
**(Formerly known as Money Matters Capital Private Limited)**

**Notes to Financial Statements for the year ended 31st March, 2015**

**1. Significant Accounting Policies**

**1.1 Basis of preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**1.2 Use of Estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**1.3 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria are met before revenue is recognized:

**a) Sale of Traded Goods**

Revenue from sale of traded goods is recognized when all the significant risks and rewards of ownership of the traded goods have been passed to the buyer.

**b) Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Revenue from Operations" in the Statement of Profit and Loss.

**c) Dividend**

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

**1.4 Inventories**

The securities acquired with the intention of trading are considered as stock-in-trade and disclosed as current assets. The securities held as stock-in-trade under current assets are valued at lower of cost or market value. In case of units of mutual fund, net asset value of units declared by the mutual funds is considered as market value.

**1.5 Cash and Cash Equivalents**

Cash and Cash Equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand and short term investments with an original maturity of three months or less.

**1.6 Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long Term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



### 1.7 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The Weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share spilt, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### 1.8 Income Taxes

#### Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.

#### Deferred Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

### 1.9 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

### 1.10 Contingent Liabilities

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



**CAPRI GLOBAL FINANCE PRIVATE LIMITED**  
**(Formerly known as Money Matters Capital Private Limited)**  
**Notes to Financial Statements for the year ended 31st March, 2015**

	31-03-2015 Rs.	31-03-2014 Rs.
<b>2. Share Capital</b>		
<b>Authorized Shares</b>		
50,00,000 (31 March 2014: 50,00,000) Equity Shares of Rs.10 each	50,000,000	50,000,000
	<b>50,000,000</b>	<b>50,000,000</b>
<b>Issued, Subscribed and fully paid up Shares</b>		
25,00,000 (31 March 2014: 25,00,000) Equity Shares of Rs.10 each	25,000,000	25,000,000
<b>Total</b>	<b>25,000,000</b>	<b>25,000,000</b>
<b>2.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period</b>		
<b>Equity Shares:</b>	<b>31-03-2015</b>	<b>31-03-2014</b>
	<b>Nos.</b>	<b>Rs.</b>
At the beginning of the period	2,500,000	25,000,000
<b>Outstanding at the end of the period</b>	<b>2,500,000</b>	<b>25,000,000</b>
<b>2.2 Terms/Rights attached to equity shares:</b>		
The company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.		
During the Year Ended 31st March 2014, the amount of per share dividend recognized as distributions to equity shareholders was Rs. NIL (31st March 2013 Rs. NIL)		
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.		
<b>2.3 Shares held by holding/ultimate holding company and/or their subsidiaries/associates:</b>		
	<b>31-03-2015 Rs.</b>	<b>31-03-2014 Rs.</b>
<b>Holding Company :</b>		
Capri Global Capital Limited		
25,00,000(31st March 2014:25,00,000) Equity Shares of Rs.10 each fully paid	25,000,000	25,000,000
<b>2.4 Details of shareholders holding more than 5% share in the company</b>		
	<b>31-03-2015</b>	<b>31-03-2014</b>
	<b>Nos.</b>	<b>%</b>
<b>Equity Shares of Rs. 10/- each fully paid up</b>		
Name of Shareholder - Capri Global Capital Limited	2,500,000	100%
	2,500,000	100%
<b>3. Reserve and Surplus</b>		
Surplus in the statement of profit and loss		
Balance as per the last financial statements	3,875,377	3,895,678
Profit/(Loss) for the period	4,315,066	(20,301)
Net surplus in the statement of profit and loss	8,190,442	3,875,377
<b>Total Reserves and Surplus</b>	<b>8,190,442</b>	<b>3,875,377</b>
<b>4. Other Current Liabilities:</b>		
Other payables		
Audit Fees Payable	14,044	14,044
<b>Total</b>	<b>14,044</b>	<b>14,044</b>



<b>5. Short Term Provisions</b>			
Others		168,452	-
Provision for Income Tax (Net of Deposits)		<u>168,452</u>	<u>-</u>
<b>Total</b>			
Note: Provision for Taxation (Net of Deposits) comprises of:			
Provision for Income Tax		2,505,000	1,106,000
Less: Income Tax Deposits		<u>2,336,548</u>	<u>1,234,032</u>
		168,452	(128,032)
<b>6. Deferred Tax Assets (Net)</b>			
(Disclosure as per AS-22 "Accounting for Taxes on Income")			
<b>Deferred Tax Asset</b>			
<b>Timing Difference on account of:</b>			
Preliminary Expenses		-	6,207
Carry Forward of Business Losses		-	37,355
<b>Total (A)</b>		-	43,562
<b>Deferred Tax Liability</b>			
<b>Total (B)</b>		-	-
<b>Net Deferred Tax Asset (A-B)</b>		-	43,562
<b>Total</b>		-	<u>43,562</u>
<b>7. Long Term Loans and Advances</b>			
Income Tax Deposits (Net of provision for Taxation)		-	128,032
<b>Total</b>		-	<u>128,032</u>
<b>8. Inventories</b>			
(Valued at cost or Market Value whichever is lower)			
<b>Mutual Fund Units</b>			
Nil (31 March 2014 : 13673.125) of LIC Noumura Liquid Fund Growth		-	28,346,440
Nil (31 March 2014 : 1871.931 ) of ICICI Pru Money Market Fund Direct (G)		-	325,000
<b>Total</b>		-	<u>28,671,440</u>
<b>9. Cash and Bank Balances</b>			
<b>Cash and Cash equivalents</b>			
Cash on hand		-	-
Balance with banks:			
In Current Accounts		6,772	46,387
<b>Other Bank Balances</b>			
Fixed Deposits with original maturity for more than 3 months but less than 12 months		14,375,000	-
<b>Total</b>		<u>14,381,772</u>	<u>46,387</u>
<b>10. Other Assets</b>			
Current maturities of fixed deposits with original maturity of more than 12 months		18,000,000	-
Interest accrued but not due		991,166	-
<b>Total</b>		<u>18,991,166</u>	<u>-</u>



**CAPRI GLOBAL FINANCE PRIVATE LIMITED**  
**(Formerly known as Money Matters Capital Private Limited)**  
**Notes to Financial Statements for the year ended 31st March, 2015**

	Year Ended 31-Mar-15 Rs.	Year Ended 31-Mar-14 Rs.
<b>11. Revenue from Operations</b>		
<u>Income from Trading in Mutual Funds</u>		
Sale of Mutual Funds	33,868,703	400,000
Less: Purchases	-	325,000
Less: Opening Stock	28,671,440	28,725,513
Add: Closing Stock	-	28,671,440
<b>Total</b>	<b>5,197,263</b>	<b>20,927</b>
<b>12. Other Income</b>		
Interest on Bank Deposits	1,137,543	-
Interest on IT Refund	8,743	-
Short Term Capital Gain	500	-
<b>Total</b>	<b>1,146,786</b>	<b>-</b>
<b>13. Other Expenses</b>		
Bank Charges	387	1,246
Office Expenses	3,193	14,233
Legal & Professional Fees	5,618	9,056
ROC Charges	12,814	6,228
Payment to Auditor (Refer details below)	28,090	14,044
<b>Total</b>	<b>50,101</b>	<b>44,807</b>
<b>Payment to Auditor</b>		
As Auditor		
Audit Fees	25,000	12,500
Reimbursement of Service Tax	3,090	1,544
	28,090	14,044



**CAPRI GLOBAL FINANCE PRIVATE LIMITED**  
**(Formerly known as Money Matters Capital Private Limited)**  
**Notes to Financial Statements for the year ended 31st March, 2015**

**14. Segment Information (AS - 17)**

The Company has not started the main business which is the reportable business segment in the context of Accounting Standard 17 "Segment Reporting". Therefore, Segment Information as required by Accounting Standard - 17 "Segment Reporting" is not applicable.

**15. Related Party Disclosures (AS - 18)**

**Name of related parties and related party relationship:**

a) Related parties where control exists:

Capri Global Capital Limited Holding Company

b) Key Management Personnel :

Rajesh Sharma	Director (Upto 28-Mar-2015)
Sunil Kapoor	Director (From 28-Mar-2015)
Nitin Pandey	Director (Upto 8-Jan-2014)
Ashok Agarwal	Director (From 8-Jan-2014)

c) Fellow Subsidiary Companies :

Capri Global Housing Finance Private Limited (Formerly Known as Capri Global Securities Private Limited)  
 Capri Global Distribution Company Private Limited  
 Capri Global Investment Advisors Private Limited  
 Capri Global Research Private Limited  
 Capri Global Resources Private Limited

d) Related parties with whom transaction have taken place during the year : NIL

Note : Related Parties are as disclosed by the management and relied upon by the auditors.

**16.** In accordance with Accounting Standard - 20 (AS - 20) Earnings per Share, the computation of earnings per share is set out below :

Particulars	31st March 2015	31st March 2014
Weighted average number of Equity Shares of Rs. 10/- each, fully paid up	2,500,000	2,500,000
Net Profit/(Loss) after tax available for equity shareholders	4,315,066	(20,301)
Basic Earnings Per Share (In Rs.)	1.73	(0.01)
Nominal Value per Share (In Rs.)	10	10

The Company does not have any equity shares with dilutive potential. Consequently the basic and diluted earnings per share of the Company remain the same.

**17.** There is no Contingent Liability as on the Balance Sheet date.

**18.** The Board of Directors in their meeting held on December 17, 2014 have approved the Scheme of Amalgamation of Capri Global Finance Private Limited with Capri Global Capital Limited and their respective shareholders and creditors under sections 391 to 394. The Appointed Date for the merger is April 1, 2015.

The Scheme has already received the Observation Letter from the BSE Limited & National Stock Exchange of India Limited. The transferor companies are wholly owned subsidiaries of the Company and accordingly, no shares would be issued on merger. Further, the Company is also seeking dispensation of the Hon'ble Bombay High Court from following the procedure laid down under Section 391-394 of the Companies Act, 1956.

The Scheme is subject to various regulatory approvals including the Bombay High Court. The Company is awaiting further instructions

**19.** Based on the intimation received by the Company, none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, no disclosures relating to amounts unpaid as at the year end together with interest paid /payable are required to be furnished.

**20.** In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

**21.** a) Figures are rounded off to nearest rupee.

b) Previous year figures have been regrouped and reclassified wherever necessary to confirm to current year's presentation.

As per our report of even date attached

For and on behalf of

**KARNAVAT & CO.**

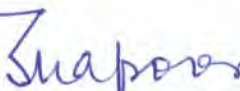
Chartered Accountants  
 Firm Regn. No. 104863W




(Viral Joshi)  
 Partner  
 Membership No. 137686  
 Place: Mumbai  
 Date: 8th May 2015



For and on behalf of the Board of Directors



(Sunil Kapoor)  
 Director  
 DIN 01436404  
 Place: Mumbai  
 Date: 8th May 2015



(Ashok Agarwal)  
 Director  
 DIN 00350728



## INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF  
CAPRI GLOBAL RESEARCH PRIVATE LIMITED**  
(Formerly known as Money Matters Research Private Limited)

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of **CAPRI GLOBAL RESEARCH PRIVATE LIMITED** (formerly known as Money Matters Research Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(contd...2)





\* 2 \*

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013, are not applicable to the Company being a private limited Company with a paid up capital and reserves of not more than Rs 50 lacs, not having any outstanding loan of Rs. 25 lacs or more from any bank and financial institution and not having a turnover exceeding Rs. 5 Crores.
2. As required by section 143(3) of the Act, we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(contd...3)



\* 3 \*

- b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

192, Dr. D. N. Road  
Mumbai - 400001  
Dated: May 08, 2015



For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn No. 104863W

*Vishal R. Joshi*  
(Vishal Joshi)  
Partner  
Membership No. 137686

**CAPRI GLOBAL RESEARCH PRIVATE LIMITED**  
**(Formerly known as Money Matters Research Private Limited)**  
**BALANCE SHEET AS AT 31ST MARCH, 2015**

	Notes	As at 31-Mar-15 Rs.	As at 31-Mar-14 Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Fund</b>			
Share Capital	2	1,500,000	1,500,000
Reserves and Surplus	3	(739,110)	(796,054)
		<u>760,890</u>	<u>703,946</u>
<b>2 Current Liabilities</b>			
Other Current Liabilities	4	28,088	14,043
Short Term Provisions	5	5,510	-
		<u>33,598</u>	<u>14,043</u>
<b>Total</b>		<b><u>794,488</u></b>	<b><u>717,989</u></b>
<b>II ASSETS</b>			
<b>1 Non Current Assets</b>			
Deferred Tax Assets (Net)	6	273,005	246,244
		<u>273,005</u>	<u>246,244</u>
<b>2 Current Assets</b>			
Inventories	7	-	426,565
Cash and Bank Balances	8	108,543	45,180
Other Current Assets	9	412,940	-
		<u>412,940</u>	<u>-</u>
<b>Total</b>		<b><u>794,488</u></b>	<b><u>717,989</u></b>
Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of

**KARNAVAT & CO.**

Chartered Accountants

Firm Regn. No. 104863W

For and on behalf of the Board of

(Viral Joshi)

Partner

Membership No. 137686

Place: Mumbai

Date: 8th May 2015



*Sunil Kapoor*

(Sunil Kapoor)

Director

DIN 01436404

Place: Mumbai

Date: 8th May 2015

*Ashok Agarwal*

(Ashok Agarwal)

Director

DIN 00350728



**CAPRI GLOBAL RESEARCH PRIVATE LIMITED**  
**(Formerly known as Money Matters Research Private Limited)**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

	Notes	Year Ended 31-03-2015 Rs.	Year Ended 31-03-2014 Rs.
<b>I</b>	<b>Income</b>		
	Revenue from operations 10	70,967	7,079
	Other income 11	16,361	-
	<b>Total Revenue</b>	<b>87,328</b>	<b>7,079</b>
<b>II</b>	<b>Expenses</b>		
	Other Expenses 12	50,045	177,554
	<b>Total Expenses</b>	<b>50,045</b>	<b>177,554</b>
<b>III</b>	<b>Loss before Tax</b>	<b>37,283</b>	<b>(170,475)</b>
	Less: Tax Expenses	7,100	-
	Deferred Tax	(26,761)	(12,198)
<b>V</b>	<b>Profit/(Loss) for the year</b>	<b>56,944</b>	<b>(158,277)</b>
<b>VI</b>	Earnings per Equity Share (Nominal Value of Share Rs. 10/- each)		
	Basic 15	0.38	(1.06)
	Diluted 15	0.38	(1.06)

Significant Accounting 1

The accompanying notes are an integral part of the Financial Statements

As per our report of even

For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015

**For and on behalf of the Board of Directors**

(Sunil Kapoor)  
Director  
DIN 01436404  
Place: Mumbai  
Date: 9th May

(Ashok Agarwal)  
Director  
DIN 00350728



**CAPRI GLOBAL RESEARCH PRIVATE LIMITED**  
**(Formerly known as Money Matters Research Private Limited)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

Particular	Year ended 31-Mar-15 Rs.	Year ended 31-Mar-14 Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax & extraordinary items	37,283	(170,475)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>37,283</b>	<b>(170,475)</b>
Adjustment for:		
(Increase)/ Decrease in Inventories	426,565	192,921
(Increase)/ Decrease in Trade & Other Receivables	(12,940)	-
Increase/(Decrease) in Trade & Other Payables	14,045	(1)
<b>CASH GENERATED FROM/ (USED IN) OPERATIONS</b>	<b>464,954</b>	<b>22,445</b>
Direct Taxes Paid (Including earlier years)	(1,590)	-
<b>NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>463,364</b>	<b>22,445</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in fixed deposits	(500,000)	-
<b>NET CASH GENERATED FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(500,000)</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>NET CASH GENERATED FROM/ (USED IN) FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
Net Increase/(decrease) in Cash and Cash Equivalents <b>(A+B+C)</b>	(36,636)	22,445
Cash and Cash Equivalents (Opening Balance)	45,180	22,735
Cash and Cash Equivalents (Closing Balance)	8,543	45,180

**Note:-**

1. Cash and cash Equivalents at the end of the year consists of Cash in hand and Balance with banks which is as follows:

Particulars	31-03-2015	31-03-2014
Cash In Hand	-	-
Balance in Current Account with Schedule Bank	8,543	45,180
	<b>8,543</b>	<b>45,180</b>

2. Figures in bracket denotes cash outflow.

As per Our Report of even date attached  
For and on behalf of

**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015



For and on behalf of the Board of Directors

*Sunil Kapoor*

(Sunil Kapoor)  
Director  
DIN 01436404  
Place: Mumbai  
Date: 8th May 2015

*Ashok Agarwal*

(Ashok Agarwal)  
Director  
DIN 00350728



**CAPRI GLOBAL RESEARCH PRIVATE LIMITED**

**(Formerly known as Money Matters Research Private Limited)**

**Notes to Financial Statements for the year ended 31st March, 2015**

**1. Significant Accounting Policies**

**1.1 Basis of preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**1.2 Use of Estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**1.3 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria are met before revenue is recognized:

**a) Sale of Traded Goods**

Revenue from sale of traded goods is recognized when all the significant risks and rewards of ownership of the traded goods have been passed to the buyer.

**b) Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Revenue from Operations" in the Statement of Profit and Loss.

**c) Dividend**

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

**1.4 Inventories**

The securities acquired with the intention of trading are considered as stock-in-trade and disclosed as current assets. The securities held as stock-in-trade under current assets are valued at lower of cost or market value. In case of units of mutual fund, net asset value of units declared by the mutual funds is considered as market value.

**1.5 Cash and Cash Equivalents**

Cash and Cash Equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand and short term investments with an original maturity of three months or less.

**1.6 Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long Term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



### 1.7 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The Weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### 1.8 Income Taxes

#### Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- Tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.

#### Deferred Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

### 1.9 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

### 1.10 Contingent Liabilities

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



**CAPRI GLOBAL RESEARCH PRIVATE LIMITED**  
(Formerly known as Money Matters Research Private Limited)

Notes to Financial Statements for the year ended 31 March, 2015

	31-03-2015 Rs.	31-03-2014 Rs.
<b>2. Share Capital</b>		
<b>Authorized Shares</b>		
20,00,000 (31st March 2014: 20,00,000) Equity Shares of Rs. 10 each	20,000,000	20,000,000
	<b>20,000,000</b>	<b>20,000,000</b>
<b>Issued, Subscribed and fully paid up Shares</b>		
1,50,000 (31st March 2014: 1,50,000) Equity Shares of Rs. 10 each	1,500,000	1,500,000
<b>Total</b>	<b>1,500,000</b>	<b>1,500,000</b>

**2.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

Equity Shares:	31-03-2015		31-03-2014	
	Nos.	Rs.	Nos.	Rs.
At the beginning of the period	150,000	1,500,000	150,000	1,500,000
Issued during the year	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>150,000</b>	<b>1,500,000</b>	<b>150,000</b>	<b>1,500,000</b>

**2.2 Terms/Rights attached to equity shares:**

The company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March 2015, the amount of per share dividend recognized as distributions to equity shareholders was Rs.NIL (31st March 2014 Rs.NIL)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

**2.3 Shares held by holding/ultimate holding company and/or their subsidiaries/associates:**

	31-03-2015 Rs.	31-03-2014 Rs.
<b>Holding Company</b>		
Capri Global Capital Limited		
150,000 (31 March 2014: 1,50,000) Equity Shares of Rs.10 each fully paid	1,500,000	1,500,000

**2.4 Details of shareholders holding more than 5% share in the**

	31-03-2015		31-03-2014	
	Nos.	%	Nos.	%
<b>Equity Shares of Rs. 10/- each fully paid up</b>				
Name of Shareholder - Capri Global Capital Limited	150,000	100%	150,000	100%

**3. Reserve and Surplus**

	31-03-2015 Rs.	31-03-2014 Rs.
Deficit in the Statement of Profit and Loss		
Balance as per the last Financial Statements	(796,054)	(637,777)
Profit/ (Loss) for the year	56,944	(158,277)
Net Deficit in the Statement of Profit and Loss	(739,110)	(796,054)
<b>Total Reserves and Surplus</b>	<b>(739,110)</b>	<b>(796,054)</b>





	31-03-2015 Rs.	31-03-2014 Rs.
<b>4. Other Current Liabilities:</b>		
Others payables		
Audit Fees Payable	28,088	14,043
<b>Total</b>	<b>28,088</b>	<b>14,043</b>
<b>5 Short Term Provisions</b>		
Others		
Provision for Income Tax (Net of Deposits)	5,510	-
<b>Total</b>	<b>5,510</b>	<b>-</b>
Note: Provision for Taxation (Net of Deposits) comprises of:		
Provision for Income Tax	7,100	-
Less: Income Tax Deposits	1,590	-
	5,510	-
<b>6. Deferred Tax Assets (Net)</b>		
Disclosure as per AS - 22, Accounting for Taxes on Income		
<b>Deferred Tax Asset</b>		
Preliminary Expenses	-	309
Carry forward of Business losses	273,005	245,935
<b>Total (A)</b>	<b>273,005</b>	<b>246,244</b>
<b>Deferred Tax Liability</b>	Nil	Nil
<b>Total (B)</b>	Nil	Nil
<b>Net Deferred Tax Asset (A-B)</b>	<b>273,005</b>	<b>246,244</b>
<b>7. Inventories</b>		
<b>(valued at lower of cost or net realizable value)</b>		
<b>Mutual Fund Units</b>		
Nil (31 March 2014 : 2657.477) Units of ICICI Prudential Money Market Direct Growth Fund		
	-	426,565
<b>Total</b>	<b>-</b>	<b>426,565</b>
<b>8. Cash and Bank Balances</b>		
<b>8.1 Cash and Cash equivalents</b>		
Cash on hand	-	-
Balance with banks:		
in Current Accounts	8,543	45,180
<b>8.2 Other Bank Balances</b>		
Fixed deposits with original maturity for more than 3 months but less than 12 months	100,000	-
<b>Total</b>	<b>108,543</b>	<b>45,180</b>
<b>9 Other Current Assets</b>		
Current Maturity of Fixed Deposits with Original maturity for more than 12 months	400,000	-
Accrued interest on Fixed Deposit	12,940	-
<b>Total</b>	<b>412,940</b>	<b>-</b>



**CAPRI GLOBAL RESEARCH PRIVATE LIMITED**

(Formerly known as Money Matters Research Private Limited)

Notes to Financial Statements for the year ended 31 March, 2015

	Year Ended 31-Mar-15 Rs.	Year Ended 31-Mar-14 Rs.
<b>10. INCOME</b>		
Income from trading in Mutual Fund		
-Sale Value	497,533	200,000
-Less Purchases	-	-
-Less Opening Stock	426,565	619,486
-Add Closing Stock	-	426,565
<b>Total</b>	<b>70,967</b>	<b>7,079</b>
<b>11. Other Income</b>		
Interest from fixed deposits	16,361	-
<b>Total</b>	<b>16,361</b>	<b>-</b>
<b>12. Other Expenses</b>		
Bank charges	331	4,504
Office Expenses	3,193	14,233
Legal and Professional fees	10,618	9,056
ROC Expenses	7,814	135,716
Payment to auditor (Refer details below)	28,090	14,044
<b>Total</b>	<b>50,045</b>	<b>177,554</b>
<b>Payment to Auditor</b>		
As Auditor		
Audit Fees	25,000	12,500
Reimbursement of Service Tax	3,090	1,544
	28,090	14,044



**CAPRI GLOBAL RESEARCH PRIVATE LIMITED****(Formerly known as Money Matters Research Private Limited)****Notes to Financial Statements for the year ended 31st March, 2015****13 Segment Information (AS - 17)**

The Company has not started the main business which is the reportable business segment in the context of Accounting Standard 17 "Segment Reporting". Therefore, Segment Information as required by Accounting Standard – 17 "Segment Reporting" is not applicable.

**14 Related Party Disclosures (AS - 18)****Name of related parties and related party relationship:**

a) Related parties where control exists:

Capri Global Capital Limited	Holding Company
------------------------------	-----------------

b) Key Management Personnel :

Rajesh Sharma	Director (Upto 28-Mar-2015)
Sunil Kapoor	Director (From 28-Mar-2015)
Nitin Pandey	Director (Upto 8-Jan-2014)
Ashok Agarwal	Director (From 8-Jan-2014)

c) Fellow Subsidiary Companies :

Capri Global Housing Finance Private Limited (Formerly Known as Capri Global Securities Private Limited)  
 Capri Global Distribution Company Private Limited  
 Capri Global Finance Private Limited  
 Capri Global Resources Private Limited  
 Capri Global Investment Advisors Private Limited

d) Related parties with whom transaction have taken place during the year

Nature of Transactions	Holding Company	
	2014-15	2013-14
Security Deposit received and repaid	-	500
Loan Repayment	-	130,000
Amount Received	-	130,000
Loan Amount Payable	-	-
Maximum Balance Outstanding during the year	-	130,000

Note : Related Parties are as disclosed by the management and relied upon by the auditors.

15 In accordance with Accounting Standard - 20 (AS - 20) Earnings per Share, the computation of earnings per share is set out below :

Particulars	31st March 2015	31st March 2014
Weighted average number of Equity Shares of Rs. 10/- each, fully paid up	150,000	150,000
Net Profit/(Loss) after tax available for equity shareholders	56,944	(158,277)
Basic Earnings Per Share (In Rs.)	0.38	(1.06)
Nominal Value per Share (In Rs.)	10	10

The Company does not have any equity shares with dilutive potential . Consequently, the basic and diluted earnings per share of the Company remain the same.

16 There is no Contingent Liability as on the Balance Sheet date.



- 17 The Board of Directors in their meeting held on December 17, 2014 have approved the Scheme of Amalgamation of Capri Global Investment Advisors Private Limited with Capri Global Capital Limited and their respective shareholders and creditors under sections 391 to 394. The Appointed Date for the merger is April 1, 2015.

The Scheme has already received the Observation Letter from the BSE Limited & National Stock Exchange of India Limited. The transferor companies are wholly owned subsidiaries of the Company and accordingly, no shares would be issued on merger. Further, the Company is also seeking dispensation of the Hon'ble Bombay High Court from following the procedure laid down under Section 391-394 of the Companies Act, 1956.

The Scheme is subject to various regulatory approvals including the Bombay High Court. The Company is awaiting further instructions of the Bombay High Court in the said matter.

**18 Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**

Based on the intimation received by the Company, none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, no disclosures relating to amounts unpaid as at the year end together with interest paid /payable are required to be furnished.

- 19 In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

- 20 a) Figures are rounded off to the nearest rupee.

b) Previous year figures have been regrouped and reclassified wherever necessary to confirm to current year's presentation.

As per our report of even date attached

For and on behalf of

**KARNAVAT & CO.**

Chartered Accountants

Firm Rean. No. 104863W

(Viral Joshi)

Partner

Membership No. 137686

Place: Mumbai

Date: 8th May 2015



For and on behalf of the Board of Directors

*Sunil Kapoor* *Ashok Agarwal*

(Sunil Kapoor)

Director

DIN 01436404

Place: Mumbai

Date: 8th May 2015

(Ashok Agarwal)

Director

DIN 00350728



## INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF  
CAPRI GLOBAL RESOURCES PRIVATE LIMITED**  
(Formerly known as Money Matters Resources Private Limited)

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of **CAPRI GLOBAL RESOURCES PRIVATE LIMITED** (formerly known as Money Matters Resources Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### ***Management's Responsibility for the Financial Statements***

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



\* 2 \*

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Companies Act, 2013, are not applicable to the Company being a private limited Company with a paid up capital and reserves of not more than Rs 50 lacs, not having any outstanding loan of Rs. 25 lacs or more from any bank and financial institution and not having a turnover exceeding Rs. 5 Crores.
2. As required by section 143(3) of the Act, we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(contd...3)



\* 3 \*

- b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

192, Dr. D. N. Road  
Mumbai - 400001  
Dated: May 08, 2015



For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn No. 104863W

*Viral Joshi*  
(Viral Joshi)  
Partner  
Membership No. 137686

**CAPRI GLOBAL RESOURCES PRIVATE LIMITED**  
**(Formerly known as Money Matters Resources Private Limited)**  
**BALANCE SHEET AS AT 31ST MARCH, 2015**

	Notes	As at 31-03-2015 Rs.	As at 31-03-2014 Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Fund</b>			
Share Capital	2	500,000	500,000
Reserves and Surplus	3	(209,660)	(275,469)
		290,340	224,531
<b>2 Current Liabilities</b>			
Other Current Liabilities	4	14,044	14,044
<b>Total</b>		<b>304,384</b>	<b>238,575</b>
<b>II ASSETS</b>			
<b>1 Non Current Assets</b>			
Deferred Tax Assets (Net)	5	88,767	17,454
		88,767	17,454
<b>2 Current Assets</b>			
Inventories	6	-	200,000
Cash and Bank Balances	7	60,186	21,121
Other Current Assets	8	155,431	-
		215,617	221,121
<b>Total</b>		<b>304,384</b>	<b>238,575</b>

Significant Accounting Policies 1

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached  
For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

*Vishal R. Joshi*  
(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015



**For and on behalf of the Board of Directors**

*Sunil Kapoor*  
(Sunil Kapoor)  
Director  
DIN 01436404  
Place: Mumbai  
Date: 8th May 2015

*Ashok Agarwal*  
(Ashok Agarwal)  
Director  
DIN 00350728





**CAPRI GLOBAL RESOURCES PRIVATE LIMITED**  
**(Formerly known as Money Matters Resources Private Limited)**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

	Notes	Year Ended 31-3-2015 Rs.	Year Ended 31-3-2014 Rs.
<b>I INCOME</b>			
Revenue from Operations	9	21,921	61,091
Other income	10	6,787	-
<b>Total Revenue</b>		<b>28,708</b>	<b>61,091</b>
<b>II EXPENSES</b>			
Other Expenses	11	34,212	273,330
<b>Total Expenses</b>		<b>34,212</b>	<b>273,330</b>
<b>III Loss before Tax</b>		<b>(5,504)</b>	<b>(212,239)</b>
Less: Tax Expenses			
Deferred Tax		(71,313)	6,328
		(71,313)	6,328
<b>IV Loss for the year/period</b>		<b>65,809</b>	<b>(218,567)</b>
<b>V Earnings per Equity Share (Nominal Value of share Rs.10/- each)</b>			
Basic	14	1.32	(4.37)
Diluted	14	1.32	(4.37)

Significant Accounting Policies 1  
The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached  
For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

*Viral Joshi*  
(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015



**For and on behalf of the Board of Directors**

*Sumit Kapoor* *Ashok Agarwal*

(Sumit Kapoor) (Ashok Agarwal)  
Director Director  
DIN 01436404 DIN 00350728

Place: Mumbai  
Date: 8th May 2015



**CAPRI GLOBAL RESOURCES PRIVATE LIMITED**  
**(Formerly known as Money Matters Resources Private Limited)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015**

Particular	Year ended 31-03-2015 Rs.	Year ended 31-03-2014 Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax & extraordinary items	(5,504)	(212,239)
<b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>	<b>(5,504)</b>	<b>(212,239)</b>
Adjustments for:		
(Increase)/ Decrease in Inventories	200,000	200,000
(Increase)/ Decrease in trade and other receivables	(155,431)	(1)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>39,065</b>	<b>(12,240)</b>
Direct Taxes Paid (Including earlier years)	-	-
<b>NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES (A)</b>	<b>39,065</b>	<b>(12,240)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Fixed Deposits	(50,000)	-
<b>NET CASH GENERATED FROM/ (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(50,000)</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>NET CASH GENERATED FROM/ (USED IN) FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
Net increase/(decrease) in Cash and Cash Equivalents <b>(A+B+C)</b>	(10,935)	(12,240)
Cash and Cash Equivalents (Opening Balance)	21,121	33,361
Cash and Cash Equivalents (Closing Balance)	10,185	21,121

**Note:-**

1. Cash and cash Equivalents at the end of the period consists of Cash in hand and Balance with banks and are net of short term loans and advances from Banks as follows:-

Particulars	31-03-2015	31-03-2014
Cash in Hand	-	-
Balance with Bank	10,186	21,121
	<b>10,186</b>	<b>21,121</b>

2. Figures in bracket denotes cash outflow.

As per our report of even date attached

For and on behalf of

**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

(Viral Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015



**For and on behalf of the Board of Directors**



*Sunil Kapoor* *Ashok Agarwal*

(Sunil Kapoor) (Ashok Agarwal)  
Director Director  
DIN 01436404 DIN 00350728

Place: Mumbai  
Date: 8th May 2015

**CAPRI GLOBAL RESOURCES PRIVATE LIMITED**  
**(Formerly known as Money Matters Resources Private Limited)**

**Notes to Financial Statements for the year ended 31st March, 2015**

**1. Significant Accounting Policies**

**1.1 Basis of preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**1.2 Use of Estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**1.3 Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria are met before revenue is recognized:

**a) Sale of Traded Goods**

Revenue from sale of traded goods is recognized when all the significant risks and rewards of ownership of the traded goods have been passed to the buyer.

**b) Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Revenue from Operations" in the Statement of Profit and Loss.

**c) Dividend**

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

**1.4 Inventories**

The securities acquired with the intention of trading are considered as stock-in-trade and disclosed as current assets. The securities held as stock-in-trade under current assets are valued at lower of cost or market value. In case of units of mutual fund, net asset value of units declared by the mutual funds is considered as market value.

**1.5 Cash and Cash Equivalents**

Cash and Cash Equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand and short term investments with an original maturity of three months or less.

**1.6 Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long Term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



### 1.7 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The Weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### 1.8 Income Taxes

#### Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- Tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.

#### Deferred Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

### 1.9 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

### 1.10 Contingent Liabilities

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



**CAPRI GLOBAL RESOURCES PRIVATE LIMITED**  
(Formerly known as Money Matters Resources Private Limited)

Notes to Financial Statements for the Year ended 31st March, 2015

	31-03-2015 Rs.	31-03-2014 Rs.
<b>2. Share Capital</b>		
<b>Authorized Shares</b>		
20,00,000 (31st March 2014: 20,00,000) Equity Shares of Rs. 10 each	20,000,000	20,000,000
	<b>20,000,000</b>	<b>20,000,000</b>
<b>Issued, Subscribed and fully paid up Shares</b>		
50,000 (31st March 2014 : 50,000) Equity Shares of Rs.10 each	500,000	500,000
<b>Total</b>	<b>500,000</b>	<b>500,000</b>

**2.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

Equity Shares:	31-03-2015		31-03-2014	
	Nos.	Rs.	Nos.	Rs.
At the beginning of the period	50,000	500,000	50,000	500,000
Issued during the period	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>50,000</b>	<b>500,000</b>	<b>50,000</b>	<b>500,000</b>

**2.2 Terms/Rights attached to equity shares:**

The company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

**2.3 Shares held by holding/ultimate holding company and/or their subsidiaries/associates:**

Holding Company :	31-03-2015 Rs.	31-03-2014 Rs.
	Capri Global Capital Limited 50,000 (31 March 2014: 50,000) Equity Shares of Rs.10 each fully paid	500,000

**2.4 Details of shareholders holding more than 5% share in the company**

Equity Shares of Rs. 10/- each fully paid up Name of Shareholder - Capri Global Capital Limited	31-03-2015		31-03-2014	
	Nos.	%	Nos.	%
	50,000	100%	50,000	100%

**3. Reserve and Surplus**

Surplus / (Deficit) in the statement of profit and loss Balance as per the last financial statements	(275,469)	(56,902)
Profit/(Loss) for the year:	65,809	(218,567)
Net Surplus/ (Deficit) in the statement of profit and loss	(209,660)	(275,469)
<b>Total Reserves and Surplus</b>	<b>(209,660)</b>	<b>(275,469)</b>

**4. Other Current Liabilities:**

Other payables		
Audit Fees Payable	14,044	14,044
<b>Total</b>	<b>14,044</b>	<b>14,044</b>

**5. Deferred Tax Assets (Net)**

(Disclosure as per AS - 22 - "Accounting for Taxes on Income")

**Deferred Tax Asset**

**Timing Difference on account of:**

Carry Forward of Business Losses	88,767	87,066
<b>Total (A)</b>	<b>88,767</b>	<b>87,066</b>

**Deferred Tax Liability**

Disallowance of Expenses	-	69,612
<b>Total (B)</b>	<b>-</b>	<b>69,612</b>
<b>Net Deferred Tax Asset (A-B)</b>	<b>88,767</b>	<b>17,454</b>



	31-03-2015 Rs.	31-03-2014 Rs.
<b>6. Inventories</b> (valued at lower of cost and net realisable value)		
<b>Mutual Fund Units</b>		
Nil (31 March 2014 : 1194,598) Units of ICICI Prudential Money Market Fund Cash Option (Growth)	-	200,000
<b>Total</b>	<b>-</b>	<b>200,000</b>
<b>7. Cash and Bank Balances</b>		
<b>7.1 Cash and Cash equivalents</b>		
Cash on hand	-	-
Balance with banks:		
In Current Accounts	10,186	21,121
<b>7.2 Other Bank Balances</b>		
Fixed deposits with original maturity for more than 3 months but less than 12 months	50,000	-
<b>Total</b>	<b>60,186</b>	<b>21,121</b>
<b>8. Other Current Assets</b>		
Current Maturity of Fixed Deposits with Original maturity for more than 12 months	150,000	-
Accrued Interest on Fixed Deposit	5,431	-
<b>Total</b>	<b>155,431</b>	<b>-</b>



**CAPRI GLOBAL RESOURCES PRIVATE LIMITED**

**(Formerly known as Money Matters Resources Private Limited)**

**Notes to Financial Statements for the Year ended 31st March, 2015**

	<u>Year Ended</u> <u>31-Mar-15</u> <u>Rs.</u>	<u>Year Ended</u> <u>31-Mar-14</u> <u>Rs.</u>
<b>9. Revenue from Trading in Mutual Funds</b>		
Sale of Mutual Funds	421,921	461,091
Less: Purchases	200,000	200,000
Less: Opening Stock	200,000	400,000
Add Closing Stock	-	200,000
<b>Total</b>	<b><u>21,921</u></b>	<b><u>61,091</u></b>
<b>10. Other Income</b>		
Interest income on Fixed Deposit	6,787	-
<b>Total</b>	<b><u>6,787</u></b>	<b><u>-</u></b>
<b>11. Other Expenses</b>		
Bank charges	1,427	4,617
ROC Charges	6,614	234,101
Office Expenses	3,193	13,759
Legal & Professional Fees	8,933	6,809
Payment to auditor (Refer details below)	14,045	14,044
<b>Total</b>	<b><u>34,212</u></b>	<b><u>273,330</u></b>
<b>Payment to Auditor</b>		
As Auditor		
Audit Fees	12,500	12,500
Reimbursement of Service Tax	1,545	1,544
	<u>14,045</u>	<u>14,044</u>



**CAPRI GLOBAL RESOURCES PRIVATE LIMITED**  
**(Formerly known as Money Matters Resources Private Limited)**  
**Notes to Financial Statements for the year ended 31st March, 2015**

**12. Segment Information (AS - 17)**

The Company has not started the main business which is the reportable business segment in the context of Accounting Standard 17 "Segment Reporting". Therefore, Segment Information as required by Accounting Standard - 17 "Segment Reporting" is not applicable.

**13. Related Party Disclosures (AS - 18)**

**Name of related parties and related party relationship:**

a) Related parties where control exists:

Capri Global Capital Limited Holding Company

b) Key Management Personnel :

Rajesh Sharma	Director (Upto 28-Mar-2015)
Sunil Kapoor	Director (From 28-Mar-2015)
Nitin Pandey	Director (Upto 8-Jan-2014)
Ashok Agarwal	Director (From 8-Jan-2014)

c) Fellow Subsidiary Companies :

Capri Global Housing Finance Private Limited (Formerly Known as Capri Global Securities Private Limited)  
 Capri Global Distribution Company Private Limited  
 Capri Global Finance Private Limited  
 Capri Global Research Private Limited  
 Capri Global Investment Advisors Private Limited

d) Related parties with whom transaction have taken place during the year

Particulars	31st March 2015	31st March 2014
Related parties where control exists:		
Security Deposit received and repaid	-	-
Loan Taken	-	275,000
Loan Repaid	-	275,000
Maximum Balance Outstanding during the year	-	275,000

Note : Related Parties are as disclosed by the management and relied upon by the auditors.

14. In accordance with Accounting Standard - 20 (AS - 20) Earnings per Share, the computation of earnings per share is set out below :

Particulars	31st March 2015	31st March 2014
Weighted average number of Equity Shares of Rs. 10/- each, fully paid up	50,000	50,000
Net Profit/(Loss) after tax available for equity shareholders	65,809	(218,567)
Basic Earnings Per Share (In Rs.) (Not Annualised)	1.32	(4.37)
Nominal Value per Share (In Rs.)	10	10

The Company does not have any equity shares with dilutive potential. Consequently the basic and diluted earnings per share of the Company remain the same.

15. No Provision for current income tax has been made as there is no taxable income as per provision of Income Tax Act, 1961.

16. There is no Contingent Liability as on the Balance Sheet date.

**17. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**

Based on the intimation received by the Company, none of the suppliers have confirmed to be registered under "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006". Accordingly, no disclosures relating to amounts unpaid as at the year end together with interest paid /payable are required to be furnished.

18. In the opinion of the Board, the Current Assets, Loans & Advances are realizable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.





19. a) Figures are rounded off to nearest rupee.

b) Previous year figures have been regrouped and reclassified wherever necessary to confirm to current year's presentation.

As per our report of even date attached  
For and on behalf of  
**KARNAVAT & CO.**  
Chartered Accountants  
Firm Regn. No. 104863W

*Vijai. Viral. S.*  
(Viraj Joshi)  
Partner  
Membership No. 137686  
Place: Mumbai  
Date: 8th May 2015



For and on behalf of the Board of Directors

*Sunil Kapoor* *Ashok Agarwal*

(Sunil Kapoor) (Ashok Agarwal)  
Director Director  
DIN 01436404 DIN 00350728

Place: Mumbai  
Date: 8th May 2015

