DIC

Money Matters Financial Services Ltd.

Off.: 4th Floor, Merchant Chambers 11, Sir Vithaldas Thackersey Marg, lew Marine Lines, Mumbai 400 020. Tel.: +91 22 4088 8100 • Fax: +91 22 4088 8170 E∛Mail: contact@money-matters.in

bsite: www.money-matters.in

Date: November 14, 2011

To,

The Secretary OCK EXCHANGE OF EXCHANGE INDIA LIMITED **BOMBAY** STOCK LIMITED, Listing Department P I Towers Exchange Plaza, 5th Floor, Bandra-kurla Dalal Street, Fort, Complex, Bandra (East), Mumbai - 400 051 Mumbai 400 001 Company Code No. 531595 Company Code MMFSL

NGEL

Dear Sir,

Sub: Proceedings of the Board Meeting held on November 14, 2011 Ref: Clause 41 of the Listing Agreement

The Board of Directors of the Company at its meeting held today has inter-alia:

- a) Approved and taken on record the Un-audited Financial Results of the Company for the second quarter & half year ended September 30, 2011, prepared in terms of Clause 41 of the Listing Agreement. The Statutory Auditors of the Company have carried out their limited review of the standalone Un-audited Financial Results.
- b) Accepted resignation of Mr. Shyam Bhattbhatt as a Company Secretary & Compliance officer of the Company.
- c) Appointed Mr. Harish Agrawal, as the Company Secretary and Compliance Officer of the Company.

As required under Clause 41 of the Listing Agreement, please find enclosed herewith the Summarized Unaudited Financial Results for the second quarter & half year ended September 30, 2011 and the Limited Review Report of the Auditors thereon, for your kind information and records. The results would also be published in one English and one vernacular newspaper as required under the Listing Agreement.



Kindly treat aforesaid disclosures under the relevant provisions of the Listing Agreement and take the same on your records.

Thanking you,

Yours faithfully,

For Money Matters Financial Services Limited

Rajesh Sharma

Chairman & Managing Director

D-9 9- 2

Encl.: a/a.

REGD. OFFICE: 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020 CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30/08/2011

(Rs. in takhs)

					(Rs. in takhs)	
	QUARTER		HALF YEA		YEAR ENDED	
	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	31-Mar-2011 Audited	
1 (a) Net Salas/Income from Operations	8,395.69	11,806.87	24,540.67	28,027.00	48,984,53	
(b) Other Operating litcome	~					
2. Expenditure					·	
(a) Purchases	12,745.74	9,625.10	15,641.63	11.316.47	44.967.60	
(b) (Increase) / Decrease in stocks	(6, 137, 93)	(6,000,00)	5,296.60	3,048.85	(12,679.95)	
(c) Employees cost	481.61	825.24	978.11	1.203.74	1,842.90	
(d) Depreciation	30.00	20 51	59.13	38.90	103.11	
(e) Other operating expenditure	189,32	397.62	472.63	699.94	1,846.88	
ii) Total	7,308.74	5,668.46	22,448.19	16,307.90	36.080.54	
				A		
3. Profit from Operations before Other Income, Interest 8	1,086,95	5,938,41	2.092.48	11,719 10	12,903.99	
Exceptional flems (1-2)						
4. Other income	40,49	24,73	72.01	40,19		
5. Profit before Interest & Exceptional Items (3+4)	1,127.44	5,963.13	2,164,49	11.759.29	12,903.99	
6. Interest	8.99	3.61	10.64	12.02	80.53	
7. Profit after Interest but before Exceptional Items (5-8)	1,118.44	5,959.52	2,153.85	11,747.26	12.823.46	
8. Exceptional items	*		,		(72,31)	
Profit from Ordinary Activities before tax (7+8)	1,118.44	5,959.52	2,153.85	11,747.26	12,751,15	
10. Tax expense						
(a) Current Tax	299.38	1,913,30	649.73	3,824.00	4,068.51	
(b) Deflered Tax	(1.49)	5.74	(4.77)	(7.19)	(3.39)	
(c) Income Tax Adjustments	,				(0.05)	
11. Net Profit from Ordinary Activities after tax (9-10)	820.55	4,040,48	1,508.90	7,930.45	8.686.08	
12, Extraordinary Item (net of lax expense)				*	-	
13. Net Profit for the period (11-12)	820.55	4,040.48	1,508,90	7,930.45	8,686.08	
14. Paid-up equity share capital						
	3,486.85	2,775.13	3,486.65	2,775.13	3,486.85	
(Face Value of Rs. 10 per Share) 15 Resorvas excluding Revaluation Reserves as per balance		3-11 / 12- / 12-		The second second	75,637.15	
to Resultes excitoing Revendance Reserves as her presented						
16. Earnings Per Share (EPS) (Before exceptional item) (Rs.)	***************************************				CONT. 1 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -	
(a) Basic	2.58	14,56	4,33	28 56	28.33	
1 (- 4	2.52	13.61	4.22	27 11	24.87	
(b) diluted	10,00	10.00	10.00	10.0D	10.90	
Nominal value of Share (Rs.) Earnings Per Share (EPS) (Alter exceptional item) (Rs.)	112,000	12.77				
(at Basic	2.58	14 56	4.33	28 5A	28.10	
(b) diluted	2.52	13.81	4.22	27.11	24.67	
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	
17. Public shareholding					######################################	
- Number of shares	13,960,926	8,570,158	13,960,926	8,570,158	15.687.311	
- Percentage of shareholding	40.04%	30.88%	40.04%	20.88%	44 38%	
18. Promoters and Promoter Group Shareholding				**** * ******* ************************		
a) Pleague / Encumbered						
- Number of shares						
Percentage of shares (as a % of the total						
shambolding of promoter and promoter group)			,			
Percentage of shares (as a % of the total share capital of the company)			,			
b) Non - encumbered	20,907,532	19,181,147	20,907,532	19,181,147	19,181,147	
- Number of shares - Percentage of shares (as a % of the total	,					
	rememage of shares (as a re-of-the rotto) 100% 100% 100% 100%		190%	100%		
Percentage of shares (as a % of the total share)						
capital of the company)	59.96%	69.12%	59.96%	69.12%	\$5.01%	
- capitat of sus company)	1					



MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE: 1-B, Court Chambors, 35, Sir Vithaldas Thackersoy Marg. New Madine Lines, Mumbai - 400020

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE CUARTER! HALF YEAR ENDED 30/09/2011

(Rs. in lakhs)

(Rs. in					
	QUARTER	ENDED	HALF YEA		YEAR ENDED
	30-Sept-2011 Unsudited	30-Sept-2010 Unaudited	30-Sept-2011 30-Sept-2010 Unaudited Uncudited		31-Mar-2011 Audited
t (a) Not Sales/Income from Operations	8,232.19	11,088.59	23,891.99	27.104.90	47,831.71
(b) Other Operating Income	38.64	15.92	70,16	30.92	
2. Expenditure					
(g) Purchases	12.746.74	9.487,07	15,641.63	11,178,44	44,967.60
(b) (increase) / Decrease in stocks	(6, 137, 93)	(5,000.00)	4.947.79	3,048.85	(12,679.95)
(c) Employees cost	420.58	725.29	783.20	935.59	1,353.92
(d) Depreciation	22.62	10.80	44.36	20.12	65.34
(e) Other operating expenditure	170.95	333,11	437.42	576.92	1,621,21
(f) Total	7,221.96	5,556.27	21,854.40	15,759.92	35,328.12
The second secon					
 Profit from Operations before Other Income, Interest & Exceptional Items (1-2) 	1,048.87	5,548.24	2,107.75	11,375.90	12.503.59
4. Other Income	-				46.37
5. Profit before Interest & Exceptional Items (3+4)	1,048.87	5,548.24	2,107.75	11,375.90	12,549,96
S. Interest	8.52	1.22	9.11	1.71	66,57
7. Profit after Interest but before Exceptional Items (5-5)	1,040.35	5,547,02	2,098.64	11,374.19	12,483.39
8. Exceptional Items					(72,31)
Profit from Ordinary Activities before tax (7+5)	1,040.35	5,547,02	2,098.64	11,374,19	12,411.08
	1.10.44.00	D. O. V. 104			
10. Tax expense	300.00	1,805,00	640.00	3,690,00	3,980.00
(a) Current Tax	(1,51)	(0.13)	(3,42)	(0.13)	4.75
(b) Deffered Tax	11.011	10,101	1011141	(44,147)	(0.09)
(c) Income Tax Adjustments	741.86	3.742.15	1,462.06	7,684,33	8,426,42
11. Net Profil from Ordinary Activities after tax (9-10)	141.00 141.00	3,2742.10) _E 14 E3 E _E . V.1V.1	1,909.00	0,1420.76
12. Extraordinary Item (net of lax expense)	T	-			***************************************
13. Net Profit for the period (11-12)	741,86	3,742.16	1,462.06	7,684.33	8,426.42
t4 Paid-up equity share capital					
(Face Value of Rs. 10 per Share)	3,486,85	2,775.13	3,486.85	2,775,13	3,486.85
15. Reserves excluding Revaluation Reserves as per balance					73,768.84
short of previous accounting year					
16. Earnings Por Share (EPS) (Before exceptional flam) (Rs.)					
(a) Basic	2.38	13.63	4.19	27.69	27.49
(b) diluted	2.32	12,93	4.09	26.27	24,14
Nominal value of Share (Rs.)	10.00	10.00	00.00	10 00	10.00
Earnings Per Share (EPS) (After exceptional item) (Rs.)					
(a) Sasic	2.38	13.63	4.19	27 69	27 26
autuko (at	الدفاءة	12.93	2.11t.s	26.27	Ka.93
Nominal value of Share (Rs.)	10.00	10.00	10.00	10,00	10.00
17. Public shareholding					
Number of shares	- 13,960,926	8,570,158	13,960,926		
- Percentago of shareholding	40.04%	30.88%	40.04%	30.88%	44.99%
18. Promoters and Promoter Group Shareholding	····				
a) Pledged / Encumbered					
- Number of shares					,
Percentage of shares (as a % of the total					
shareholding of promoter and promoter group)		ĺ			
- Percentage of shares (as a % of the total share		.	,		1 .
capital of the company)					ĺ
b) Non - encumbared	20.907.532	19,181,147	20,907,532	19,181,147	19, 181, 147
- Number of shares	811,0111,1138		22,02.000		
- Percentage of shores (as a % of the total	100%	100%	100%	100%	1001
shareholding of the Promoter and Promoter group)	HUU 70	T(IUVII	10019	1	
- Percentage of shares (as a % of the total share	59.96%	69.12%	59.96%	69.12%	55.01%
capital of the company)	09/31979	14.0% 14.74	50.50 m	119.14.10	1
		I		<u> </u>	



REGD. OFFICE: 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

Notes:

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2011
- 2. The Statutory Auditors have carried out the finited review of the results for the half year ended September 30, 2011
- 3 information on Investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended Soplamber 30, 2014;

			Additions	Oscosals	Closing Balance
Francisco Mataresia	Additions	Disposals			
Qpening Balance				TARK TO SEE STATE OF THE PARTY	

- 4. The Consolidated Financial Results include the unaudited results of the subsidianes of the Company.
- 5. The figures for the previous periods have been re-grouped/ re-classified, wherever necessary



REGD. OFFICE: 1-B. Coun Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020 (Rs. in takins)

STATEMENT OF ASSETS & LIABILITIES (CONSOLIDATED) 30-Sept-2010 (AUDITED) 30-Sept-2011 (UNAUDITED) SHAREHOLDERS FUND:
(a) Share Capital
(b) Stock Option Outstanding 2,775.13 163.95 33,168.93 3,486.85 54.91 77,146.05 (c) Reserves and Surplus 36,108.00 80,687.80 LOAN FUNDS 1,198,02 508,41 Secured Loans Unsecured Loans **36,616.4**1 499.37 81,885.82 TOTAL 520.36 FIXED ASSETS 25,834.90 14.455,78 INVESTMENTS 15.45 14.43 Deferred Tax Assets (not) CURRENT ASSETS, LOANS AND ADVANCES 19,484.52 9,052.41 (a) inventories 5,169.84 7,613.88 389.04 (b) Sundry Dobtors 20,154.03 (c) Cash and Bank balances 17,639.09 15.657.48 (d) Losns and Advances sub total 55,685.05 39,475.23 Less: Current Liabilities and Provisions 2.264.27 15,564.12 423,00 (a) Current Liabilities (b) Provisions (253.06)17,828.39 sub total 169.84 55,515,12 21,846.84 Net Current Assats 36,616,41 TOTAL 81,895.82

OT ATTRICUT OF ACCETS P 1 (ARM ITIES /STANDA) ONE)	(Rs. in lashs)

PARTICULARS		AS AT			
		30-Sopt-2011	30-Sept-2010		
		(UNAUDITED)	(AUDITED)		
SHAREHOLDERS FUND:					
(a) Share Capital		3,486.85	2,775.13		
(b) Stock Option Outstanding		54.91	163.95		
(c) Reserves and Surplus		75,230.90	31,324.21		
A DESCRIPTION OF THE PROPERTY		78,772.66	34,263,29		
LOAN FUNDS					
Secured Logics		1,198.02	499,91		
Deferred Tax Liabilities (net)					
	TOTAL	79,970,68	34,763,20		
FIXED ASSETS		388,92	336,19		
INVESTMENTS		24,956,20	13,180.48		
Deferred Tax Assets (net)		2.57	4.03		
CURRENT ASSETS, LOANS AND ADVANCES					
(a) Inventories		19,484.51	9,052.41		
(b) Sundry Debters		195.55	4,741,40		
(c) Cash and Bank balances		18.713.06	5,455.14		
(d) Loans and Advances		16,386.46	3,972,70		
S	ub total	54,779.57	23,221.65		
Less: Current Liabilities and Provisions			Antie Colomonte e comme de minera de la compación por		
(a) Current Liabilities	an place of the females	414.73	872.56		
(b) Provisions		(258,15)	1,106,59		
\$	ib total	156.58	1,979.16		
Net Current Assets		54,622.99	21,242.50		
The state of the s	TOTAL.	79,970.88	34,763.20		



REGD. OFFICE: 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30/09/2011

(Rs. in takhs)

SEGMENT REPORTING	QUARTER	RENDED	HALF YEA	YEAR ENDED	
PARTICULARS	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	31-Mar-2011 Audited
1. Segment Revenue					
(a) Advisory Services	103.19	6,841.99	225.81	12,494.99	13,173.24
(b) Stock broking	1.68	38.31	1.93	202.04	225.38
(c) Trading in Debt & Securities	6,865,24	4.768.81	21,552,29	14,646.14	33,058.63
(d) Financing Activity	1.427.43	382.48	2,762.49	724.02	2,527.28
(o) Unallocaled	38.63	•	70 16	-	-
income from Operations, other operating income & Other income	8,436.17	11,831.59	24,612,68	28,067 19	48,984,53
2.Segment Results Profit / (Loss) before tax and microst					
(a) Advisory Services	498.21	5,524.75	(29.28)	10,772.66	10,591.53
(b) Stock broking	(41.93)	(77.51)	(89.39)	(10.06)	(208.57
(n) Trading in Debt & Securities	150.92	142.66	468.86	280.58	573 09
(d) Financing Activity	552.55	383.65	1,839.27	732.67	2,343.51
(e) Unalipoated	(777,28)	(10.43)	(769.94)	(16,56)	(395.47
Total segment results	382.48	5,963.12	1,419.53	11,759,29	12,903 99
Less Inlerest	9.00	3.60	10.64	12.02	80.53
Profit from ordinary activities before Exceptional items & Tax	373.48	5,959.52	1,408.89	11,747.27	12.823.46
3. Capital Employed					
(a) Advisory Services	3,909.63	6,930.77	3,909.63	6,930,77	1,632.79
(b) Stock broking	1,516.03	991.38	1,516.03	991.38	(2,131.66
(c) Trading in Debt & Securities	25,150.44	23,021.37	25,150.44	23,021.37	40,485.41
(d) Financing Activity	50,308.79	6,358.19	50,308.79	6,358.19	37,199.06
(e) Unallocated	1,000,93	(1,193.70)	1,000.93	(1,193.70)	1,938.40
Total Capital Employed	51,885,62	36,108.01	01,885.82	36,108,01	79,124.00

STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER! HALF YEAR ENDED 30/09/2011

(Rs. in lakhs)

					(Rs. in lakins)
SEGMENT REPORTING	QUARTER	ENDED	QUARTER	YEAR ENDED	
PARTICULARS	30-Sapt-2011	30-Sept-2010	30-Sept-2011	30-Sept-2010	31-Mar-2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
(a) Advisory Services	2.60	6,206.32	76.91	12.074.77	12,714.01
(b) Trading in Dobt & Securities	6,865.25	4,601.03	21,156.13	14,471.74	32,990.46
(c) Financing Activity	1,364.34	297.16	2,658.95	589.31	2,127.24
(d) Originary (38.63		70.16		72 At.
Income from Operations, other operating liscome & Other Income	8,270.83	11,104,51	23.962.16	27,135.82	47,878.08
2 Segment Results Profit / (Loss) before tax and laterest					
(a) Advisory Services	420.39	5.098.75	(23.45)	10,547.63	10,482,49
(b) Trading in Debt & Securities	161 13	114.81	421.60	244.44	504.91
(c) Financing Activity	499.21	297.90	1,734.22	589.60	1,929.55
(d) Unallocated	(31 86)	37.07	(24.61)	(5.77)	(366,99)
Total segment results	1,048.87	5,646.53	2,107.76	11,375.90	12,549.96
Leas : interest	8.52	1,51	9,11	1,71	66.57
Profit from ordinary activities before Exceptional items & Tax	1,040,35	5.547.02	2,098.05	11,374.19	12,483.39
3. Capital Employed					
(a) Advisory Services	1,441.12	4,240.97	1,441.12	4,240.97	1.639.27
(b) Trading in Debt & Securities	26,583,27	22,333.27	25,583,27	22.333.27	26.627.07
(c) Financing Activity	52,160.76	7,701.33	52,160,76	7,701.33	45.210.28
(d) Unaliocated	7 85 .53	(12.28)	785.53	(12.28)	3,779.08
Total Capital Employed	79,970.68	34,263,29	79,970.68	34.263.29	77,255,70

On behalf of the Board of Directors

Rajesh Sharma Chairman & Managing Director

Page 5



Place: Mumbal Date: November 14, 2011

2A KITAB MAHAL, 192 DR. D. NAOROJI ROAD, MUMBAI - 400 001.

MUMBAI - 400 001. TEL::+91 22 4066 6666 (10 LINES) FAX:+91 22 4066 6660 E-mail: karnavattax@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Money Matters Financial Services Limited,

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **Money Matters Financial Services Limited** for the quarter ended 30th September, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karnavat & Co.

Chartered Accountants Firm Registration No. 104863W

192, Dr. D. N. Road, Mumbaj - 400 001

Dated: 14th November 2011

Partner

Membership No. 045629

2A KITAB MAHAL, 192 DR. D. NAOROJI ROAD, MUMBAI - 400 001.

TEL.:+91 22 4066 6666 (10 LINES) FAX :+91 22 4066 6660

E-mail: karnavattax@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Money Matters Financial Services Limited,

- 1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Money Matters Financial Services Limited** ('the Company') and its subsidiaries (together referred to as 'Group') for the quarter ended 30th September 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 3. We report that the Consolidated Financial Results have been prepared by the Company's Management in accordance with the requirements of Accounting Standard 21 "Consolidated Financial Statements" as prescribed under the Companies (Accounting Standards) Rules, 2006.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Financial Results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karnavat & Co.
Chartered Accountants

Firm Registration No. 104863W

192, Dr. D. N. Road, Mumbai - 400 001

Dated: 14th November, 2011

Sheehlet SuhiP (Shashikant Gupta)

Partner

Membership No. 045629

V3 E

HP Officejet 4300 series 4355

Personal Printer/Fax/Copier/Scanner

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Last T	ransact	ion				
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