

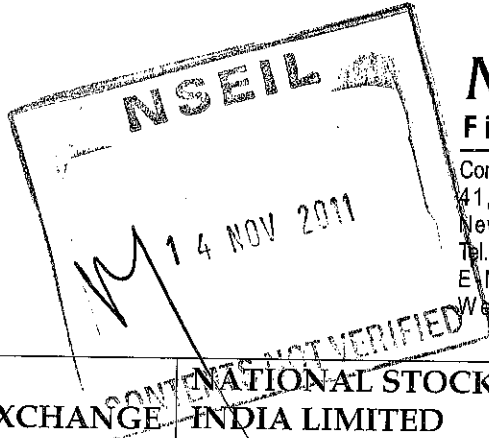
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Money Matters Financial Services Ltd.

Corp. Off.: 4th Floor, Merchant Chambers,
41, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai 400 020.
Tel.: +91 22 4088 8100 • Fax: +91 22 4088 8170
E-Mail: contact@money-matters.in
Website: www.money-matters.in

Date: November 14, 2011



To,

The Secretary BOMBAY STOCK EXCHANGE LIMITED, P J Towers Dalal Street, Fort, Mumbai 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5 th Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No. 531595	Company Code MMFSL

Dear Sir,

Sub: Proceedings of the Board Meeting held on November 14, 2011
Ref: Clause 41 of the Listing Agreement

The Board of Directors of the Company at its meeting held today has inter-alia:

- a) Approved and taken on record the Un-audited Financial Results of the Company for the second quarter & half year ended September 30, 2011, prepared in terms of Clause 41 of the Listing Agreement. The Statutory Auditors of the Company have carried out their limited review of the standalone Un-audited Financial Results.
- b) Accepted resignation of Mr. Shyam Bhattbhatt as a Company Secretary & Compliance officer of the Company.
- c) Appointed Mr. Harish Agrawal, as the Company Secretary and Compliance Officer of the Company.

As required under Clause 41 of the Listing Agreement, please find enclosed herewith the Summarized Unaudited Financial Results for the second quarter & half year ended September 30, 2011 and the Limited Review Report of the Auditors thereon, for your kind information and records. The results would also be published in one English and one vernacular newspaper as required under the Listing Agreement.



Kindly treat aforesaid disclosures under the relevant provisions of the Listing Agreement and take the same on your records.

Thanking you,

Yours faithfully,

For **Money Matters Financial Services Limited**

Rajesh Sharma
Chairman & Managing Director
Encl.: a/a.

MONEY MATTERS FINANCIAL SERVICES LIMITED
REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30/09/2011

(Rs. in lakhs)

	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	31-Mar-2011 Audited
1 (a) Net Sales/Income from Operations	8,395.69	11,806.87	24,540.87	28,027.00	48,984.53
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
(a) Purchases	12,746.74	9,625.10	15,641.63	11,316.47	44,967.60
(b) (Increase) / Decrease in stocks	(6,137.93)	(5,000.00)	5,296.60	3,048.85	(12,679.95)
(c) Employees cost	481.81	825.24	978.11	1,203.74	1,842.90
(d) Depreciation	30.00	20.51	58.13	38.90	103.11
(e) Other operating expenditure	189.32	397.62	472.63	699.94	1,846.88
(f) Total	7,308.74	5,668.46	22,448.19	16,307.90	36,080.64
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,086.95	5,938.41	2,092.48	11,719.10	12,903.99
4. Other income	40.49	24.73	72.01	40.19	-
5. Profit before interest & Exceptional items (3+4)	1,127.44	5,963.13	2,164.49	11,759.29	12,903.99
6. Interest	8.99	3.61	10.64	12.02	80.53
7. Profit after interest but before Exceptional Items (5-8)	1,118.44	5,959.52	2,153.85	11,747.26	12,823.46
8. Exceptional Items	-	-	-	-	(72.31)
9. Profit from Ordinary Activities before tax (7+8)	1,118.44	5,959.52	2,153.85	11,747.26	12,751.15
10. Tax expense					
(a) Current Tax	299.38	1,913.30	649.73	3,824.00	4,088.51
(b) Deferred Tax	(1.49)	5.74	(4.77)	(7.19)	(3.39)
(c) Income Tax Adjustments	-	-	-	-	(0.05)
11. Net Profit from Ordinary Activities after tax (9-10)	820.55	4,040.48	1,508.90	7,930.45	8,686.08
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	820.55	4,040.48	1,508.90	7,930.45	8,686.08
14. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,486.85	2,775.13	3,486.85	2,775.13	3,486.85
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	75,837.15
16. Earnings Per Share (EPS) (Before exceptional item) (Rs.)					
(a) Basic	2.58	14.55	4.33	28.58	28.33
(b) diluted	2.52	13.81	4.22	27.11	24.87
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00
Earnings Per Share (EPS) (After exceptional item) (Rs.)					
(a) Basic	2.58	14.56	4.33	28.58	28.10
(b) diluted	2.52	13.81	4.22	27.11	24.67
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00
17. Public shareholding					
- Number of shares	13,980,926	8,570,158	13,980,926	8,570,158	15,687,311
- Percentage of shareholding	40.04%	30.88%	40.04%	30.88%	44.99%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	20,907,532	19,181,147	20,907,532	19,181,147	19,181,147
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.96%	69.12%	59.95%	69.12%	55.01%



MONEY MATTERS FINANCIAL SERVICES LIMITED
REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30/09/2011

(Rs. in lakhs)

	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	31-Mar-2011 Audited
1 (a) Net Sales/Income from Operations	8,232.19	11,088.59	23,891.99	27,104.90	47,831.71
(b) Other Operating Income	38.64	15.92	70.16	30.92	-
2. Expenditure					
(a) Purchases	12,745.74	9,487.07	15,641.63	11,178.44	44,967.60
(b) (Increase) / Decrease in stocks	(6,137.93)	(5,000.00)	4,947.79	3,048.85	(12,679.95)
(c) Employees cost	420.58	725.29	783.20	935.59	1,353.92
(d) Depreciation	22.62	10.80	44.36	20.12	65.34
(e) Other operating expenditure	170.95	333.11	437.42	576.92	1,621.21
(f) Total	7,221.95	5,559.27	21,854.40	15,759.92	35,328.12
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,048.87	5,548.24	2,107.75	11,375.90	12,503.59
4. Other Income	-	-	-	-	46.37
5. Profit before Interest & Exceptional Items (3+4)	1,048.87	5,548.24	2,107.75	11,375.90	12,549.96
6. Interest	8.62	1.22	9.11	1.71	66.57
7. Profit after Interest but before Exceptional Items (5-6)	1,040.35	5,547.02	2,098.64	11,374.19	12,483.39
8. Exceptional Items	-	-	-	-	(72.31)
9. Profit from Ordinary Activities before tax (7+8)	1,040.35	5,547.02	2,098.64	11,374.19	12,411.08
10. Tax expense					
(a) Current Tax	300.00	1,806.00	640.00	3,690.00	3,960.00
(b) Deferred Tax	(1.51)	(0.13)	(3.42)	(0.13)	4.75
(c) Income Tax Adjustments	-	-	-	-	(0.00)
11. Net Profit from Ordinary Activities after tax (9-10)	741.86	3,742.15	1,462.06	7,684.33	8,426.42
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11+12)	741.86	3,742.15	1,462.06	7,684.33	8,426.42
14. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,486.85	2,775.13	3,486.85	2,775.13	3,486.85
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	73,768.84
16. Earnings Per Share (EPS) (Before exceptional item) (Rs.)					
(a) Basic	2.38	13.63	4.19	27.69	27.49
(b) diluted	2.32	12.93	4.09	26.27	24.14
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00
Earnings Per Share (EPS) (After exceptional item) (Rs.)					
(a) Basic	2.38	13.63	4.19	27.69	27.26
(b) diluted	2.32	12.93	4.09	26.27	23.94
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00
17. Public shareholding					
- Number of shares	13,960,926	8,570,158	13,960,926	8,570,158	15,687,311
- Percentage of shareholding	40.04%	30.88%	40.04%	30.88%	44.59%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	20,907,532	19,181,147	20,907,532	19,181,147	19,181,147
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.96%	69.12%	59.96%	69.12%	55.01%



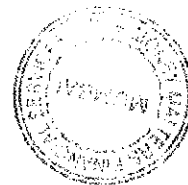
MONEY MATTERS FINANCIAL SERVICES LIMITED
REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vitthal Das Thackersey Marg, New Marine Lines, Mumbai - 400020

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2011.
2. The Statutory Auditors have carried out the limited review of the results for the half year ended September 30, 2011.
3. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended September 30, 2011:

Opening Balance	Additions	Disposals	Additions	Disposals	Closing Balance
0	0	0	0	0	0

4. The Consolidated Financial Results include the unaudited results of the subsidiaries of the Company.
5. The figures for the previous periods have been re-grouped/ re-classified, wherever necessary.



MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marina Lines, Mumbai - 400020

CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30/09/2011

(Rs. in lakhs)

SEGMENT REPORTING PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	31-Mar-2011 Audited
1. Segment Revenue					
(a) Advisory Services	103.19	6,641.99	225.81	12,494.99	13,173.24
(b) Stock broking	1.68	38.31	1.93	202.04	225.38
(c) Trading in Debt & Securities	6,865.24	4,768.81	21,552.29	14,646.14	33,058.63
(d) Financing Activity	1,427.43	362.48	2,752.49	724.02	2,527.28
(e) Unallocated	38.63	-	70.16	-	-
Income from Operations, other operating income & Other Income	8,436.17	11,831.59	24,612.68	28,067.19	48,984.53
2. Segment Results Profit / (Loss) before tax and interest					
(a) Advisory Services	498.21	5,524.75	(29.28)	10,772.66	10,591.53
(b) Stock broking	(41.93)	(77.51)	(89.39)	(10.06)	(208.67)
(c) Trading in Debt & Securities	150.92	142.66	468.86	280.58	573.09
(d) Financing Activity	552.55	383.65	1,839.27	732.67	2,343.51
(e) Unallocated	(777.28)	(10.43)	(799.94)	(16.56)	(395.47)
Total segment results	382.48	5,963.12	1,419.53	11,759.29	12,903.99
Less : Interest	9.00	3.60	10.64	12.02	80.53
Profit from ordinary activities before Exceptional items & Tax	373.48	5,959.52	1,408.89	11,747.27	12,823.46
3. Capital Employed					
(a) Advisory Services	3,909.63	6,930.77	3,909.63	6,930.77	1,632.79
(b) Stock broking	1,516.03	991.38	1,516.03	991.38	(2,131.65)
(c) Trading in Debt & Securities	25,150.44	23,021.37	25,150.44	23,021.37	40,485.41
(d) Financing Activity	50,308.79	8,358.19	50,308.79	8,358.19	37,199.06
(e) Unallocated	1,000.93	(1,193.70)	1,000.93	(1,193.70)	1,936.40
Total Capital Employed	81,885.82	38,108.01	81,885.82	38,108.01	79,124.00

STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30/09/2011

(Rs. in lakhs)

SEGMENT REPORTING PARTICULARS	QUARTER ENDED		QUARTER ENDED		YEAR ENDED
	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	30-Sept-2011 Unaudited	30-Sept-2010 Unaudited	31-Mar-2011 Audited
1. Segment Revenue					
(a) Advisory Services	2.60	6,206.32	76.91	12,074.77	12,714.01
(b) Trading in Debt & Securities	6,865.25	4,601.03	21,156.13	14,471.74	32,990.46
(c) Financing Activity	1,364.34	297.16	2,650.95	589.31	2,127.24
(d) Unallocated	38.63	-	70.16	-	36.27
Income from Operations, other operating income & Other Income	8,270.83	11,104.51	23,962.16	27,135.82	47,878.08
2. Segment Results Profit / (Loss) before tax and interest					
(a) Advisory Services	420.39	5,098.75	(23.45)	10,547.53	10,482.49
(b) Trading in Debt & Securities	161.13	114.81	421.60	244.44	504.91
(c) Financing Activity	499.21	297.90	1,734.22	889.60	1,929.55
(d) Unallocated	(31.66)	37.07	(24.61)	(5.77)	(366.99)
Total segment results	1,048.87	5,648.53	2,107.76	11,375.90	12,549.96
Less : Interest	8.52	1.51	9.11	1.71	66.57
Profit from ordinary activities before Exceptional items & Tax	1,040.35	5,547.02	2,098.65	11,374.19	12,483.39
3. Capital Employed					
(a) Advisory Services	1,441.12	4,240.97	1,441.12	4,240.97	1,639.27
(b) Trading in Debt & Securities	25,583.27	22,333.27	25,583.27	22,333.27	28,627.07
(c) Financing Activity	52,160.76	7,701.33	52,160.76	7,701.33	45,210.28
(d) Unallocated	785.53	(12.28)	785.53	(12.28)	3,779.08
Total Capital Employed	79,970.68	34,263.29	79,970.68	34,263.29	77,255.70

On behalf of the Board of Directors

Rajesh Sharma

Rajesh Sharma
Chairman & Managing Director

Place: Mumbai
Date: November 14, 2011

Page 5



LIMITED REVIEW REPORT

To,
The Board of Directors,
Money Matters Financial Services Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Money Matters Financial Services Limited** for the quarter ended 30th September, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W



192, Dr. D. N. Road,
Mumbai - 400 001
Dated: 14th November 2011

Shashikant Gupta
(Shashikant Gupta)
Partner
Membership No. 045629

LIMITED REVIEW REPORT

To,
The Board of Directors,
Money Matters Financial Services Limited,

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Money Matters Financial Services Limited** (the Company) and its subsidiaries (together referred to as 'Group') for the quarter ended 30th September 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We report that the Consolidated Financial Results have been prepared by the Company's Management in accordance with the requirements of Accounting Standard 21 - "Consolidated Financial Statements" as prescribed under the Companies (Accounting Standards) Rules, 2006.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Financial Results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W



192, Dr. D. N. Road,
Mumbai - 400 001
Dated: 14th November, 2011

Shashikant Gupta
(Shashikant Gupta)
Partner
Membership No. 045629

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HP Officejet 4300 series 4355

Personal Printer/Fax/Copier/Scanner

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14 Nov 2011 13:51

Last Transaction

Date	Time	Type	Station ID	Duration	Pages	Result
14 Nov	13:47	Fax Sent	Fax	4:13	9	OK