

CAPRI GLOBAL CAPITAL LIMITED

CIN - L65921MH1994PLC173469

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PART II

Statement of Consolidated Unaudited Results for the Quarter Ended 30/06/2018

(Rs in Lakh)

Sr. No.	Particulars	Quarter Ended	
		30.06.2018	30.06.2017
		Unaudited	Unaudited
1	Income		
(a)	Revenue from Operations	11,504.26	6,568.10
(b)	Other Income	498.95	249.71
	Total Income	12,003.21	6,817.81
2	Expenses		
(a)	Employee benefits expense	3,048.93	1,860.20
(b)	Finance Costs	3,929.22	1,869.50
(c)	Depreciation and amortisation expense	175.46	139.01
(d)	Provision and Loan Losses	131.10	412.60
(e)	Other Expenses	989.80	858.50
	Total expenses	8,274.51	5,139.81
3	Profit before tax (1-2)	3,728.70	1,678.00
4	Tax expenses		
(a)	Current tax	1,168.31	1,010.42
(b)	Deferred tax	(144.79)	(34.36)
	Total tax expenses	1,023.52	976.06
5	Net Profit after tax (3-4)	2,705.18	701.94
6	Other Comprehensive Income		
	Items that will not be reclassified to profit or loss		
	(i) Actuarial gain on post retirement benefit plans	12.92	7.49
	(ii) Income tax on above	(3.81)	(2.20)
	Total Other Comprehensive Income	9.11	5.29
7	Total Comprehensive Income (5+6)	2,714.29	707.23
8	Paid up equity share capital (Face value Rs.2/- per share)	3,502.70	3,502.70
9	Earning Per Share (EPS)		
	Basic EPS (in Rs.) (Not annualised)	1.54	0.40
	Diluted EPS (in Rs.) (Not annualised)	1.54	0.40

1. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2018 with comparative figures for the quarter ended 30th June, 2017 and the effective date of the transition is 1st April, 2017. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India

2. The Board of Directors of the Company at its meeting held on 26th May, 2018 recommended Dividend of Rs. 0.30 per share for the Financial Year 2017-18 which has been approved by the members at the Annual General Meeting held on 2nd August, 2018 and subsequently paid out on 7th August, 2018 and will be accounted during the quarter ending 30th September, 2018



3.Reconciliation of net profit for the previous year's quarter ended 30th June, 2017 between the erstwhile Indian GAAP and Ind AS is as under:

(Rs. In Lakh)	
Particulars	Quarter ended 30.06.2017 Unaudited
Net profit as per the erstwhile Indian GAAP	2,338.02
Add / (Less):	
Adjustments on account of expected credit Loss	128.70
Adjustment due to fair valuation of employee stock options	(15.99)
Adjustment on account of effective interest rate / net interest on credit impaired loans	(36.99)
Fair value change in Investments	(1,670.75)
Reclassification of net actuarial loss on employee defined benefit Obligation to Other Comprehensive Income (OCI)	(7.92)
Other Adjustments	(1.81)
Deferred tax impact on above	(31.33)
Total effect of transition to Ind AS	(1,636.08)
Net profit after tax (before OCI) as per Ind AS	701.94
Other comprehensive Income (net of tax)	5.29
Total Comprehensive Income under Ind AS	707.23

4.The Group's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.

5.The Listed Non-Convertible Debt Securities of the Company as on June 30, 2018 are secured by first pari-passu charge on the fixed assets owned by the Company and first pari-passu charge by way of hypothecation over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.

6.The above unaudited consolidated financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 08th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

On behalf of the Board of Directors



Place: Mumbai
Date: 8th September 2018

Rajesh Sharma
Managing Director
(DIN - 00020037)



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
CAPRI GLOBAL CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Capri Global Capital Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended June 30, 2018 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Regulation"). This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following subsidiaries:
 - Capri Global Housing Finance Limited
 - Capri Global Resources Private Limited
 - Capri Global Asset Reconstruction Private Limited
 - Capri Global Capital (Mauritius) Limited

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4. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total revenue of Rs. Nil for the Quarter ended June 30, 2018, and total profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the Quarter ended June 30, 2018, as considered in the Statement. These interim financial information is unaudited and have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

5. Based on our review conducted as stated above and based on the consideration of interim financial statements referred to in Paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The previously issued Consolidated Financial Results of the Company for the quarter ended June 30, 2017 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and were reviewed by the predecessor auditor whose report dated July 17, 2017 expressed an unmodified conclusion. These previously issued financial results have been restated to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial results to comply with Ind AS have been reviewed by us.

Our report is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W/W-100018)



G. K. Subramaniam
Partner
(Membership No. 109839)

Place: Mumbai
Date: September 08, 2018