

PART I

(Rs. in Lacs)

	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-Sep-14 Reviewed	30-Jun-14 Reviewed	30-Sep-13 Reviewed	30-Sep-14 Reviewed	30-Sep-13 Reviewed	31-Mar-14 Audited
1. Income From Operations						
(a) Net Sales/Income from Operations	5,077.22	4,286.21	3,928.79	9,423.29	7,304.39	15,196.61
(b) Other Operating Income	536.89	111.54	25.07	587.96	65.07	994.29
Total Income From Operations (Net)	5,614.11	4,397.75	3,953.86	10,011.25	7,369.46	16,190.90
2. Expenses						
(a) Purchases of Traded Goods	-	-	-	-	-	-
(b) Changes in Inventories of Traded Goods	-	-	-	-	-	-
(c) Employee Benefits Expense	605.13	626.80	592.92	1,231.93	1,211.89	2,367.68
(d) Depreciation & Amortization Expense	107.31	107.79	61.38	215.09	97.03	271.37
(e) Other Expenses	1,075.03	295.20	357.65	1,370.24	684.54	1,692.26
Total Expenses	1,787.47	1,029.79	1,011.95	2,817.26	1,993.46	4,331.31
3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	3,826.64	3,367.96	2,941.91	7,193.99	5,376.00	11,859.59
4. Other Income	29.52	142.51	166.20	172.65	331.41	922.81
5. Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	3,856.16	3,510.48	3,108.11	7,366.64	5,707.41	12,782.40
6. Finance Costs	74.34	36.30	2.06	110.63	5.17	159.84
7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3,781.82	3,474.18	3,106.05	7,256.01	5,702.24	12,622.56
8. Exceptional Items	-	-	313.00	-	313.00	304.83
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	3,781.82	3,474.18	2,793.05	7,256.01	5,389.24	12,317.73
10. Tax expense						
(a) Current Tax	1,422.75	1,218.58	1,040.19	2,641.33	1,931.33	4,077.06
(b) Deferred Tax	1.09	(13.34)	(68.08)	(12.25)	(60.12)	18.79
(c) Income Tax Adjustments	-	-	1.46	-	(1.01)	(1.01)
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	2,357.98	2,268.94	1,819.48	4,626.93	3,519.04	8,222.89
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	2,357.98	2,268.94	1,819.48	4,626.93	3,519.04	8,222.89
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interests & share of profit of associates	2,357.98	2,268.94	1,819.48	4,626.93	3,519.04	8,222.89
17. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,500.54	3,500.54	3,495.55	3,500.54	3,495.55	3,497.80
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	94,107.02
19. i) Earnings Per Share (EPS) (Before extra ordinary item) (Rs.)						
(a) Basic	6.74	6.48	5.18	13.22	10.05	24.39
(b) Diluted	6.74	6.48	5.07	13.22	9.83	24.36
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
ii) Earnings Per Share (EPS) (After extra ordinary item) (Rs.)						
(a) Basic	6.74	6.48	5.18	13.22	9.50	23.52
(b) Diluted	6.74	6.48	5.07	13.22	9.28	23.49
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00

PART II

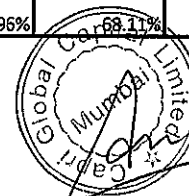
A. PARTICULARS OF SHAREHOLDING

1. Public shareholding						
- Number of shares	9,113,703	9,113,703	11,146,632	9,113,703	11,146,632	10,601,732
- Percentage of shareholding	26.04%	26.04%	31.89%	26.04%	31.89%	30.31%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	25,891,658	25,891,658	23,808,821	25,891,658	23,808,821	24,376,221
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.96%	73.96%	68.11%	73.96%	68.11%	69.69%

B. INVESTOR COMPLAINTS

3 months ended 30-Sept-2014

Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved at the end of the quarter	NIL



Notes :

1. The Consolidated and Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th October 2014.

2. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter / half year ended 30th September, 2014.

3. The Consolidated Financial Results include the reviewed results of the subsidiaries of the Company. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) notified by the Companies (Accounting Standards) Rules, 2006. The financial statements of the parent company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains / losses. The consolidated financial statements are prepared by applying uniform accounting policies.

4. The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.

5. The Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, require the Company to make provision for standard assets at 0.25 percent of the Standard Assets. However, as a prudent practice, from FY 2012-13 onwards, the Company has adopted to make provision of 0.50 percent. Consequently, during the current quarter / half year ended September 30, 2014, the profits of the company are lower by Rs. 14.82 Lacs and Rs. 36.30 Lacs respectively.

Further, in pursuance to the Company's Board approved policy, the Company has made an additional Floating Provision on Standard Assets at 0.75 percent amounting to Rs. 631.00 Lacs during the half year ended September 30th 2014 and the same has been partially utilised towards provision for Sub-Standard Assets.

6. The Other operating income for the quarter / half year ended September 30, 2014, includes provision on restructured assets written back amounting to Rs. 400.00 Lacs.

7. The Company has made provision of Rs 118.73 Lacs being 5% on account of restructured standard assets during the quarter ended September 30, 2014.

8. The Gross and Net NPA of the Company as on September 30, 2014 is 0.10% and 0.09% respectively.

9. Income from operations comprises of net revenue from trading in Bonds & Mutual Funds. Gross purchases and sales of Bonds & Mutual Funds for the respective periods are stated as under :

	(Rs. in Lacs)					
	30-Sep-14 Reviewed	30-Jun-14 Reviewed	30-Sep-13 Reviewed	30-Sep-14 Reviewed	30-Sep-13 Reviewed	31-Mar-14 Audited
Consolidated						
(a) Gross Sales	12,371.68	61,735.36	63,934.10	74,107.04	147,529.52	192,833.32
Less :						
(b) Purchases	140.45	61,229.69	41,538.67	61,370.14	128,433.94	180,954.98
(c) Changes in Inventories	12,140.12	132.24	21,825.98	12,272.35	17,774.85	10,489.79
Net Income from Trading in Bonds & Mutual Funds	91.11	373.44	569.45	464.56	1,320.73	1,388.55
Standalone						
(a) Gross Sales	12,349.03	61,392.21	60,516.59	73,741.24	141,443.76	181,139.38
Less :						
(b) Purchases	-	60,385.00	38,024.96	60,385.00	122,255.34	172,028.87
(c) Changes in Inventories	12,258.99	648.99	22,008.18	12,907.98	18,040.17	8,022.65
Net Income from Trading in Bonds & Mutual Funds	90.04	358.22	483.45	448.26	1,148.25	1,087.86

10. The figures for the previous periods have been re-grouped / re-classified, wherever necessary.



STATEMENT OF ASSETS & LIABILITIES (CONSOLIDATED)

(Rs. in Lacs)

	AS AT		
	30-Sep-14 Reviewed	30-Sep-13 Reviewed	31-Mar-14 Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund:			
a) Share Capital	3,500.54	3,495.55	3,497.80
b) Reserves and Surplus	98,745.33	90,016.98	94,107.02
c) Money Received against share warrants	-	-	30.04
Sub- total - Shareholders funds	1,02,245.87	93,512.53	97,634.85
2. Share application money pending allotment	-	-	-
3. Minority Interest	-	-	-
4. Non-Current Liabilities			
a) Long Term Borrowings	4,583.33	-	-
b) Deferred Tax Liabilities (Net)	-	-	-
c) Other Long Term Liabilities	-	-	340.20
d) Long Term Provisions	603.21	75.48	-
Sub- Total - Non-Current Liabilities	5,186.54	75.48	340.20
5. Current Liabilities			
a) Short Term Borrowings	3,980.71	-	-
b) Trade Payables	-	-	59.99
c) Other Current Liabilities	1,277.31	1,904.19	56.75
d) Short Term Provisions	242.44	820.16	1,023.41
Sub- Total - Current Liabilities	5,500.46	2,724.35	1,140.15
TOTAL - EQUITY AND LIABILITIES	1,12,932.87	96,312.36	99,115.20
B. ASSETS			
1. Non Current Assets			
a) Fixed Assets	983.63	1,222.52	1,197.17
b) Goodwill on consolidation	-	-	-
c) Non Current Investments	8,361.51	2,285.45	3,086.96
d) Deferred Tax Assets (Net)	171.77	229.32	150.40
e) Other Bank Balances	165.43	165.43	-
f) Long Term Loans and Advances	63,506.82	44,511.45	51,861.72
g) Other Non-Current Assets	841.35	2.75	182.37
Sub- Total - Non-Current Assets	74,030.51	48,416.92	56,478.62
2. Current Assets			
a) Current Investments	-	-	-
b) Inventories	4,998.16	9,985.46	17,270.52
c) Trade Receivables	578.85	4,099.41	895.54
d) Cash and Cash Equivalents	9,452.24	17,706.27	1,875.89
e) Short Term Loans and Advances	23,123.49	15,074.08	21,996.20
f) Other Current Assets	749.62	1,030.22	598.43
Sub- Total - Current Assets	38,902.36	47,895.44	42,636.58
TOTAL - ASSETS	1,12,932.87	96,312.36	99,115.20

