

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2011

(Rs. in lakhs)

	QUARTER ENDED		YEAR ENDED
	30-June-2011 Unaudited	30-June-2010 Unaudited	31-Mar-2011 Audited
1 (a) Net Sales/Income from Operations	15,659.80	16,015.84	47,831.71
(b) Other Operating Income	-	-	-
2. Expenditure			
(a) Purchases	2,895.89	1,691.37	44,967.60
(b) (Increase) / Decrease in stocks	11,085.72	8,048.85	(12,679.95)
(c) Employees cost	362.61	247.84	1,353.92
(d) Depreciation	21.75	9.32	65.34
(e) Other operating expenditure	266.47	206.55	1,621.21
(f) Total	14,632.44	10,203.93	35,328.12
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,027.36	5,811.91	12,503.59
4. Other Income	31.53	15.46	46.37
5. Profit before Interest & Exceptional Items (3+4)	1,058.89	5,827.37	12,549.96
6. Interest	0.59	0.20	66.57
7. Profit after Interest but before Exceptional Items (5-6)	1,058.30	5,827.17	12,483.39
8. Exceptional Items	-	-	(72.31)
9. Profit from Ordinary Activities before tax (7+8)	1,058.30	5,827.17	12,411.08
10. Tax expense			
(a) Current Tax	340.00	1,885.00	3,980.00
(b) Deferred Tax	(1.91)	-	4.75
(c) Income Tax Adjustments	-	-	(0.09)
11. Net Profit from Ordinary Activities after tax (9-10)	720.21	3,942.17	8,426.42
12. Extraordinary Item (net of tax expense)	-	-	-
13. Net Profit for the period (11-12)	720.21	3,942.17	8,426.42
14. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,486.85	2,775.13	3,486.85
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			73,768.84
16. Earnings Per Share (EPS) (Before exceptional item) (Rs.)			
(a) Basic	2.07	14.21	27.49
(b) diluted	1.86	8.62	24.14
Nominal value of Share (Rs.)	10.00	10.00	10.00
Earnings Per Share (EPS) (After exceptional item) (Rs.)			
(a) Basic	2.07	14.21	27.26
(b) diluted	1.86	8.62	23.93
Nominal value of Share (Rs.)	10.00	10.00	10.00
17. Public shareholding			
- Number of shares	13,960,926	8,570,158	15,687,311
- Percentage of shareholding	40.04%	30.88%	44.99%
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered			
- Number of shares	20,907,532	19,181,147	19,181,147
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.96%	69.12%	55.01%

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 8, 2011.
2. The Statutory Auditors have carried out the limited review of the results for the quarter ended June 30, 2011.
3. Information on Investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2011:

Opening Balance	Additions	Disposals	Closing Balance
0	0	0	0

4. The Consolidated Financial Results include the unaudited results of the subsidiaries of the Company.
5. The figures for the previous periods have been re-grouped/ re-classified, wherever necessary.

CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 30/06/2011

(Rs. in lakhs)

SEGMENT REPORTING PARTICULARS	QUARTER ENDED		YEAR ENDED
	30-June-2011 Unaudited	30-June-2010 Unaudited	31-Mar-2011 Audited
1. Segment Revenue			
(a) Advisory Services	122.62	5,873.83	13,173.24
(b) Stock broking	0.25	178.25	225.38
(c) Trading in Debt & Securities	14,687.05	9,870.70	33,058.63
(d) Financing Activity	1,335.06	296.84	2,527.28
(e) Unallocated	31.53	-	-
Income from Operations, other operating Income & Other Income	16,176.50	16,219.62	48,984.53
2. Segment Results Profit / (Loss) before tax and interest			
(a) Advisory Services	(527.49)	5,370.01	10,591.53
(b) Stock broking	(47.46)	83.36	(208.67)
(c) Trading in Debt & Securities	317.94	129.63	573.09
(d) Financing Activity	1,286.72	303.24	2,343.51
(e) Unallocated	7.34	(42.84)	(395.47)
Total segment results	1,037.05	5,843.40	12,903.99
Less : Interest	1.64	8.42	80.53
Profit from ordinary activities before Exceptional items & Tax	1,035.41	5,834.98	12,823.46
3. Capital Employed			
(a) Advisory Services	1,763.48	2,206.30	1,632.79
(b) Stock broking	1,118.83	2,202.03	(2,131.66)
(c) Trading in Debt & Securities	29,060.87	19,146.57	40,485.41
(d) Financing Activity	48,399.22	8,578.44	37,199.06
(e) Unallocated	1,325.96	(197.16)	1,938.40
Total Capital Employed	81,668.36	31,936.18	79,124.00

STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 30/06/2011

(Rs. in lakhs)

SEGMENT REPORTING PARTICULARS	QUARTER ENDED		YEAR ENDED
	30-June-2011 Unaudited	30-June-2010 Unaudited	31-Mar-2011 Audited
1. Segment Revenue			
(a) Advisory Services	74.31	5,868.45	12,714.01
(b) Trading in Debt & Securities	14,290.88	9,870.70	32,990.46
(c) Financing Activity	1,294.61	292.15	2,127.24
(d) Unallocated	31.53	-	46.37
Income from Operations, other operating Income & Other Income	15,691.33	16,031.30	47,878.08
2. Segment Results Profit / (Loss) before tax and interest			
(a) Advisory Services	(443.84)	5,448.88	10,482.49
(b) Trading in Debt & Securities	260.47	129.63	504.91
(c) Financing Activity	1,235.01	291.70	1,929.55
(d) Unallocated	7.25	(42.84)	(366.99)
Total segment results	1,058.89	5,827.37	12,549.96
Less : Interest	0.59	0.20	66.57
Profit from ordinary activities before Exceptional items & Tax	1,058.30	5,827.17	12,483.39
3. Capital Employed			
(a) Advisory Services	1,383.24	658.75	1,639.27
(b) Trading in Debt & Securities	19,510.15	21,679.40	26,627.07
(c) Financing Activity	57,783.56	8,272.06	45,210.28
(d) Unallocated	1,154.96	(253.02)	3,779.08
Total Capital Employed	79,831.91	30,357.19	77,255.70

On behalf of the Board of Directors

Sd/-

Place: Mumbai
Date: August 8, 2011

Shyam Bhattbhatt
Company Secretary