

CAPRI GLOBAL CAPITAL LIMITED
CIN - L65921MH1994PLC173469

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(Rs. In Millions)				
Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2020				
Sr. No	Particulars	Quarter ended		Year ended
		30.06.2020	31.03.2020	30.06.2019
		(Unaudited)	(Audited)	(Unaudited)
1	Revenue from Operations			
i)	Interest Income	1,324.50	1,317.24	1,342.39
ii)	Dividend Income	-	0.57	-
iii)	Fees and Commission income	-	8.91	7.94
iv)	Net gain on fair value changes	47.36	40.50	0.87
v)	Other Operating Income	2.23	86.96	40.25
	Total Revenue from Operations	1,374.09	1,454.18	1,391.45
ii)	Other Income	3.30	3.48	27.47
iii)	Total Income (I+II)	1,377.39	1,457.66	1,418.92
2	Expenses			
i)	Finance Costs	521.89	530.48	537.91
ii)	Net loss on fair value changes	-	29.37	4.42
iii)	Impairment on financial instruments	166.00	135.23	37.22
iv)	Employee benefit expense	144.69	220.26	278.87
v)	Depreciation, amortisation and impairment	18.73	22.07	20.26
vi)	Other Expenses	58.38	107.62	74.77
IV)	Total expenses (IV)	909.69	1,045.03	953.45
V)	Profit before tax (III-IV)	467.70	412.63	465.47
VI)	Tax expenses			
a)	Current tax	152.27	138.56	139.05
b)	Deferred tax	(34.52)	(14.74)	1.95
VII)	Net Profit after Tax (V-VI)	349.95	288.81	324.47
VIII)	Other comprehensive income			
	(i) Items that will not be reclassified to profit or loss			
	(a) Remeasurement of defined benefit plans	0.98	4.84	0.17
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.25)	(1.22)	(0.05)
	Other Comprehensive Income	0.73	3.62	0.12
IX)	Total comprehensive income (VII+VIII)	350.68	292.43	324.59
X)	Earnings per equity share (not annualised for quarters)			
	Basic (Rs.)	2.00	1.65	1.85
	Diluted (Rs.)	1.99	1.64	1.84

- The above unaudited standalone financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on July 31, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- The listed Non-Convertible Debt Securities of the Company as on June 30, 2020 are secured by first pari-passu charge on the fixed assets owned by the Company and first pari-passu charge by way of hypothecation, over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
- The outbreak of COVID-19 pandemic across the globe and in India continues to cause a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India (RBI) issued guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020 and in accordance therewith, the Company has proposed a moratorium of six months on the payment of all principal instalments and/ or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as standard, even if overdue as on February 29, 2020, net of collections already made. For all such accounts where the moratorium is granted, the ageing and consequent asset classification remains static during the moratorium period.
The Company has, based on current available information from internal and external sources and the policy approved by the Board, assessed the carrying value of its assets, particularly its financial assets and the related provision for impairment of financial assets. The Company's management re-assessed the parameters in its ECL model during the quarters ended 31 March 2020 and subsequently for the quarter ended 30 June 2020 and accordingly estimated the provision on its financial assets based on internal and external information available upto the date of approval of these financial results. Based on the current indicators of future economic conditions, the Company considers this provision to be adequate and expects to recover the carrying amount of these financial assets at 30 June 2020.
The duration and the extent to which the COVID-19 pandemic will ultimately impact the financial performance of the Company is highly uncertain. Any new information concerning the severity and anticipated duration of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company may cause further impact on the financial performance. Accordingly the actual financial impact may be different from the estimates, particularly those related to expected credit losses, which are applied as on the date of approval of these financial results. Such revisions in estimates will be prospectively recognized. The Company continues to closely monitor any material changes to future economic conditions.
- From the period ending June 30 2020 the Company has changed the rounding off from Rupees in Lakh to Rupees in Million and accordingly the Comparative figures for Previous period/ year have been presented in Rupees in Million.
- The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2019 which were subject to limited review.
- Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of Directors

(Rajesh Sharma)
Managing Director
DIN 00020037

Place: Mumbai
Date: July 31, 2020



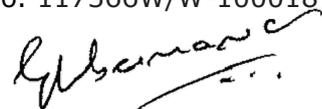
INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CAPRI GLOBAL CAPITAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CAPRI GLOBAL CAPITAL LIMITED** (the "Company"), for the quarter ended June 30, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the Statement, which describes the continuing uncertainty arising from the COVID-19 Pandemic on the Company's results.

Our conclusion is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



G. K. Subramaniam
(Partner)
(Membership No. 109839)
(UDIN: 20109839AAAAOE6540)