

February 11, 2020

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Outcome of Board Meeting held on February 11, 2020

Dear Sir and Madam,

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to submit the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2019 which was reviewed by the Audit Committee and considered and approved by the Board at its Meeting held on February 11, 2020 (Time of Commencement of Board Meeting was 12.00 Noon and concluded at 2.00 P.M.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
for Capri Global Capital Limited


Abhishek Kanoi
Vice President & Group Company Secretary



Encl: As above

Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

Regd Off: 502, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.
Tel: +91 22 4088 8100/4354 8200; E-mail: contact@capriglobal.in; Website: www.capriglobal.in

CAPRI GLOBAL CAPITAL LIMITED
CIN - L65921MH1994PLC173469

Regd. Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
e-mail: investor.relation@capriglobal.in, Website : www.capriglobal.in, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

(Rs. In Lakh)							
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019							
Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from Operations						
i)	Interest Income	16,860.39	17,237.33	14,369.90	50,458.96	37,352.56	53,073.96
ii)	Dividend Income	18.85	2.83	40.52	21.68	46.60	52.25
iii)	Fees and Commission income	152.08	50.20	164.83	356.85	503.09	759.89
iv)	Net gain on fair value changes	434.43	162.44	170.01	679.54	504.15	532.42
v)	Other Operating Income	757.27	579.10	1,096.56	1,894.42	2,754.89	4,439.89
I)	Total Revenue from Operations	18,223.02	18,031.90	15,841.82	53,411.45	41,161.29	58,858.41
II)	Other Income	69.77	6.11	110.94	331.42	208.65	271.53
III)	Total Income (I+II)	18,292.79	18,038.01	15,952.76	53,742.87	41,369.94	59,129.94
2	Expenses						
i)	Finance Costs	7,030.16	7,115.96	5,855.88	21,147.57	14,471.60	20,710.25
ii)	Net loss on fair value changes	(113.51)	399.77	209.22	330.46	200.85	200.85
iii)	Impairment on financial instruments	643.13	483.78	552.36	1,492.01	872.65	985.52
iv)	Employee benefit expense	2,795.30	3,073.75	3,028.81	9,246.33	8,978.26	11,754.79
v)	Depreciation, amortisation and impairment	276.11	265.06	137.80	798.81	499.05	664.23
vi)	Other Expenses	1,311.71	1,166.48	1,516.06	3,469.18	4,294.91	6,145.44
IV)	Total expenses	11,942.90	12,504.80	11,300.13	36,484.36	29,317.32	40,461.08
V)	Profit before tax (III-IV)	6,349.89	5,533.21	4,652.63	17,258.51	12,052.62	18,668.86
VI)	Tax expense						
(a)	Current tax	1,759.13	1,224.50	1,361.20	4,544.93	3,756.03	5,752.90
(b)	Deferred tax	(366.71)	418.06	(228.65)	92.17	(381.42)	(650.34)
VII)	Net Profit after Tax (V-VI)	4,957.47	3,890.65	3,520.08	12,621.41	8,678.01	13,566.30
VIII)	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined benefit plans	(5.41)	(16.98)	(12.10)	(21.64)	7.96	2.99
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	1.49	4.68	3.64	5.94	(2.21)	(0.92)
	Other Comprehensive Income	(3.92)	(12.30)	(8.46)	(15.70)	5.75	2.07
IX)	Total comprehensive income (VII+VIII)	4,953.55	3,878.35	3,511.62	12,605.71	8,683.76	13,568.37
X)	Earnings per equity share (not annualised)						
	Basic (Rs.)	2.83	2.22	2.01	7.21	4.96	7.75
	Diluted (Rs.)	2.81	2.21	2.00	7.16	4.94	7.70

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on February 11, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Group's main business is Financing Activity. All other activities of the Group revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- The recently promulgated Taxation Laws (Amendment) Ordinance 2019 has inserted section 115BAA in the Income Tax Act, 1961 providing existing domestic companies with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. The Parent Company has exercised this option during the previous quarter, consequently, the opening deferred tax Liability (net) has been measured at the lower rate with a one-time corresponding charge to the Statement of Profit and Loss.
- Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of Directors

(Rajesh Sharma)
Managing Director
DIN 00020037

Place:- Mumbai
Date: February 11, 2020



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
CAPRI GLOBAL CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CAPRI GLOBAL CAPITAL LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2019 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - Capri Global Capital Limited
 - Capri Global Housing Finance Limited
 - Capri Global Resources Private Limited

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**Deloitte
Haskins & Sells LLP**

- Capri Global Asset Reconstruction Company Private Limited (Till December 30 , 2019)
 - Capri Global Capital (Mauritius) Limited (Till December 15, 2019)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



G. K. Subramaniam
Partner

(Membership No. 109839)

UDIN: 20109839AAAACZ3023

Place: Mumbai
Date: February 11, 2020

CAPRI GLOBAL CAPITAL LIMITED
CIN - L65921MH1994PLC173469

Regd. Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
e-mail: investor.relation@capriglobal.in, Website : www.capriglobal.in, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

(Rs. In Lakh)							
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019							
Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from Operations						
i)	Interest Income	13,713.37	14,038.08	12,433.92	41,175.37	33,021.00	46,290.60
ii)	Dividend Income	18.85	2.83	40.52	21.68	46.60	52.25
iii)	Fees and Commission income	88.58	32.10	76.61	200.03	258.54	383.99
iv)	Net gain on fair value changes	369.57	158.65	43.55	536.87	315.75	315.75
v)	Other Operating Income	464.80	480.46	791.22	1,347.76	1,972.47	2,933.21
I)	Total Revenue from Operations	14,655.17	14,712.12	13,385.82	43,281.71	35,614.36	49,975.80
II)	Other Income	58.61	24.67	150.69	357.96	369.54	433.50
III)	Total Income (I+II)	14,713.78	14,736.79	13,536.51	43,639.67	35,983.90	50,409.30
2	Expenses						
i)	Finance Costs	5,428.28	5,485.05	4,654.34	16,292.46	12,177.57	16,989.11
ii)	Net loss on fair value changes	(113.51)	399.77	209.22	330.46	170.80	200.85
iii)	Impairment on financial instruments	524.44	402.72	446.80	1,299.39	712.60	739.64
iv)	Employee benefit expense	2,270.64	2,496.28	2,554.16	7,555.65	7,360.26	9,743.15
v)	Depreciation, amortisation and impairment	216.98	206.92	91.16	626.50	372.06	487.86
vi)	Other Expenses	1,061.30	890.89	1,097.60	2,699.90	3,190.57	4,511.11
IV)	Total expenses	9,388.13	9,881.63	9,053.28	28,804.36	23,983.86	32,671.72
V)	Profit before tax (III-IV)	5,325.65	4,855.16	4,483.23	14,835.31	12,000.04	17,737.58
VI)	Tax expense						
(a)	Current tax	1,438.26	1,123.59	1,271.02	3,952.37	3,665.84	5,290.00
(b)	Deferred tax	(135.13)	314.14	(97.92)	198.55	(303.07)	(420.25)
VII)	Net Profit after Tax (V-VI)	4,022.52	3,417.43	3,310.13	10,684.39	8,637.27	12,867.83
VIII)	Other comprehensive Income						
(i)	Items that will not be reclassified to profit or loss						
(a)	Remeasurement of defined benefit plans	(2.31)	(8.58)	(9.62)	(9.23)	11.31	6.62
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	0.58	2.22	2.95	2.32	(3.15)	(1.93)
	Other Comprehensive Income	(1.73)	(6.36)	(6.67)	(6.91)	8.16	4.69
IX)	Total comprehensive Income (VII+VIII)	4,020.79	3,411.07	3,303.46	10,677.48	8,645.43	12,872.52
X)	Earnings per equity share (not annualised)						
	Basic (Rs.)	2.30	1.95	1.89	6.10	4.93	7.35
	Diluted (Rs.)	2.28	1.94	1.88	6.06	4.91	7.31

- 1) The above unaudited standalone financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on February 11, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013
- 3) The recently promulgated Taxation Laws (Amendment) Ordinance 2019 has inserted section 115BAA in the Income Tax Act, 1961 providing existing domestic companies with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. The Company has exercised this option during the previous quarter, consequently, the opening deferred tax Liability (net) has been measured at the lower rate with a one-time corresponding charge to the Statement of Profit and Loss.
- 4) Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

Place: Mumbai
Date: February 11, 2020



On behalf of the Board of Directors

(Signature)

(Rajesh Sharma)
Managing Director
DIN 00020037

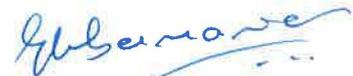


**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
CAPRI GLOBAL CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CAPRI GLOBAL CAPITAL LIMITED** (the "Company"), for the quarter and nine months ended December 31, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



G. K. Subramaniam
(Partner)
(Membership No. 109839)
UDIN: 20109839AAAAC76510

Place: Mumbai
Date: February 11, 2020