

Regd Off: 1B, 1st Floor, Court Chambers,  
35, Sir Vithaldas Thackersey Marg,  
New Marine Lines, Mumbai 400 020  
Tel: 91 22 4354 8200; Fax: 91 22 2201 9051

Date: July 26, 2016

To,

<b>BOMBAY STOCK EXCHANGE LIMITED</b> P J Towers Dalal Street, Fort, Mumbai 400 001	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051
<b>Company Code No. : 531595</b>	<b>Company Code : CGCL</b>

Dear Sir,

**Sub: Proceedings of the Board Meeting held on July 26, 2016**

**Ref: Regulation 30 & 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

The Board of Directors of the Company at its meeting held on July 26, 2016 has *inter-alia*: approved and taken on record the Standalone and Consolidated Un-audited Financial Results of the Company for the first quarter ended June 30, 2016.

Please find enclosed herewith the Summarized Unaudited Financial Results for the first quarter ended June 30, 2016 and the Limited Review Report of the Auditors thereon, for your kind information and record.

Extract of unaudited financial results would also be published in one English and one vernacular newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board meeting commenced at 1.45 p.m. and concluded at 5.10 p.m.

Thanking you,

Yours faithfully,

for Capri Global Capital Limited

(Harish Agrawal)

Senior Vice President & Company Secretary

Encl.: a/a

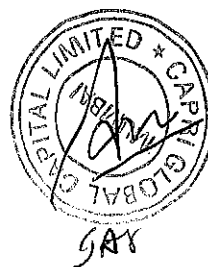


**Capri Global Capital Limited**

(CIN: L65921MH1994PLC173469)

Corp. Off: : 4th Floor, Merchant Chambers, 41, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai 400 020  
Tel: +91 22 4088 8100; Fax: +91 22 4088 8170; E-mail: [contact@cgcl.co.in](mailto:contact@cgcl.co.in); Website: [www.cgcl.co.in](http://www.cgcl.co.in)

PART I					(Rs. in Lakhs)
Statement of Consolidated Unaudited Results for the Quarter and Period Ended 30/06/2016					
Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)	
	(Unaudited)	Audited	(Unaudited)	Audited	
<b>1. Income From Operations</b>					
(a) Net Sales/Income from Operations	4,773.31	4,494.93	4,203.32	16,987.97	
(b) Other Operating Income	136.20	365.03	320.58	1,914.71	
<b>Total Income From Operations (Net)</b>	<b>4,909.51</b>	<b>4,859.96</b>	<b>4,523.90</b>	<b>18,902.69</b>	
<b>2. Expenses</b>					
(a) Cost of Materials Consumed	-	-	-	-	
(b) Purchases of Stock-in-Trade	-	-	-	-	
(c) Changes in Inventories of Stock-in-Trade	-	-	-	-	
(d) Employee Benefits Expense	1,134.18	938.28	733.75	3,272.69	
(e) Depreciation & Amortization Expense	89.56	109.84	73.95	347.63	
(f) Bad Debts Written off (Net)	-	3,022.12	-	6,593.77	
(g) Other Expenses	805.15	960.35	199.58	2,103.47	
<b>Total Expenses</b>	<b>2,028.90</b>	<b>5,030.59</b>	<b>1,007.28</b>	<b>12,317.56</b>	
3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	2,880.61	(170.63)	3,516.62	6,585.13	
4. Other Income	103.23	4.09	144.17	156.46	
5. Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	2,983.84	(166.54)	3,660.79	6,741.58	
6. Finance Costs	408.26	399.67	170.66	1,177.73	
7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,575.59	(566.22)	3,490.13	5,563.86	
8. Exceptional Items	-	-	-	-	
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	2,575.59	(566.22)	3,490.13	5,563.86	
10. Tax expense					
(a) Current Tax	971.21	(227.10)	1,196.96	1,579.00	
(b) Deferred Tax	(15.90)	(9.70)	(9.70)	(15.91)	
(c) Income Tax Adjustments	0.07	(364.20)	-	(364.20)	
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,620.21	34.78	2,302.87	4,364.97	
12. Extraordinary Item (net of tax expense)	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	1,620.21	34.78	2,302.87	4,364.97	
14. Share of Profit / (Loss) of associates	-	-	-	-	
15. Minority Interest	-	-	-	-	
16. Net Profit / (Loss) after taxes, minority interest & share of profit/(loss) of associates	1,620.21	34.78	2,302.87	4,364.97	
17. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,502.70	3,502.70	3,502.70	3,502.70	
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,06,750.36	
19. i) Earnings Per Share (EPS) (Before extraordinary items) (Rs.)					
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	
(EPS not annualised):					
(a) Basic	4.63	0.10	6.57	12.46	
(b) Diluted	4.63	0.10	6.57	12.46	
ii) Earnings Per Share (EPS) (After extraordinary items) (Rs.)					
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	
(EPS not annualised):					
(a) Basic	4.63	0.10	6.57	12.46	
(b) Diluted	4.63	0.10	6.57	12.46	



(Rs. in Lakhs)

Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)
	(Unaudited)	Audited	(Unaudited)	Audited
<b>1. Income From Operations</b>				
(a) Net Sales/Income from Operations	4,719.97	4,440.95	4,125.21	16,765.72
(b) Other Operating Income	136.20	355.44	320.58	1,873.12
<b>Total Income From Operations (Net)</b>	<b>4,856.17</b>	<b>4,796.39</b>	<b>4,445.79</b>	<b>18,638.84</b>
<b>2. Expenses</b>				
(a) Cost of Materials Consumed	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-
(c) Changes in Inventories of Stock-in-Trade	-	-	-	-
(d) Employee Benefits Expense	1,116.80	929.72	720.23	3,240.21
(e) Depreciation & Amortization Expense	87.10	106.00	70.10	332.16
(f) Bad Debts Written off (Net - Refer Note No. 7)	-	3,022.12	-	6,593.77
(g) Other Expenses	798.62	958.92	197.88	2,099.35
<b>Total Expenses</b>	<b>2,002.51</b>	<b>5,016.76</b>	<b>988.21</b>	<b>12,265.49</b>
<b>3. Profit / (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>2,853.65</b>	<b>(220.37)</b>	<b>3,457.59</b>	<b>6,373.35</b>
<b>4. Other Income</b>	<b>88.92</b>	<b>4.08</b>	<b>4.07</b>	<b>16.35</b>
<b>5. Profit / (Loss) from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>2,942.58</b>	<b>(216.29)</b>	<b>3,461.66</b>	<b>6,389.70</b>
<b>6. Finance Costs</b>	<b>408.26</b>	<b>399.67</b>	<b>170.59</b>	<b>1,177.73</b>
<b>7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>2,534.32</b>	<b>(615.96)</b>	<b>3,291.07</b>	<b>5,211.98</b>
<b>8. Exceptional Items</b>	-	-	-	-
<b>9. Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>2,534.32</b>	<b>(615.96)</b>	<b>3,291.07</b>	<b>5,211.98</b>
<b>10. Tax expense</b>				
(a) Current Tax	951.00	(242.00)	1,130.00	1,470.00
(b) Deferred Tax	(12.10)	(9.28)	(9.30)	(14.31)
(c) Income Tax Adjustments	-	(364.20)	-	(364.20)
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>1,595.42</b>	<b>(0.48)</b>	<b>2,170.37</b>	<b>4,120.49</b>
<b>12. Extraordinary Item (net of tax expense)</b>	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>1,595.42</b>	<b>(0.48)</b>	<b>2,170.37</b>	<b>4,120.49</b>
<b>14. Paid-up equity share capital (Face Value of Rs. 10 per Share)</b>	<b>3,502.70</b>	<b>3,502.70</b>	<b>3,502.70</b>	<b>3,502.70</b>
<b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	<b>1,05,099.80</b>
<b>16. i) Earnings Per Share (EPS) (Before extraordinary items) (Rs.)</b>				
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00
(EPS not annualised):				
(a) Basic	4.55	(0.00)	6.20	11.76
(b) Diluted	4.55	(0.00)	6.20	11.76
<b>ii) Earnings Per Share (EPS) (After extraordinary items) (Rs.)</b>				
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00
(EPS not annualised):				
(a) Basic	4.55	(0.00)	6.20	11.76
(b) Diluted	4.55	(0.00)	6.20	11.76



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1. The Consolidated and Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th July 2016.

2. The Statutory Auditors of the Company have carried out a Limited Review of the Results and have expressed an unqualified audit opinion for the Quarter / Period ended 30th June 2016.

3. The Consolidated Financial Results include the reviewed results of the subsidiaries of the Company. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) notified by the Companies (Accounting Standards) Rules, 2006. The financial statements of the parent company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains / losses. The consolidated financial statements are prepared by applying uniform accounting policies.

4. The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.

5. The Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, require the Company to make provision for standard assets at 0.35 percent of the Standard Assets. However, as a prudent practice, from FY 2012-13 onwards, the Company has adopted to make provision of 0.50 percent. Consequently, during the current quarter ended 30th June, 2016, the profits of the Company are lower by Rs. 21.87 Lacs.

Further, in pursuance to the Company's Board approved policy, the Company has started making an additional Floating Provision on Standard Assets of 1.5 percent and the same has been partially utilised towards provision for Non Performing Assets to the extent of Rs. 144.64 Lacs.

6. Income from operations comprises of net revenue from trading in Bonds & Mutual Funds. Gross purchases and sales of Bonds & Mutual Funds for the respective periods are stated as under :

(Rs. in Lakhs)				
Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)
	(Unaudited)	Audited	(Unaudited)	Audited
<b>Consolidated</b>				
(a) Gross Sales	-	-	-	2,516.25
Less :				
(b) Purchases	-	-	-	-
(c) Changes in Inventories	-	-	-	2,354.47
Net Income from Trading in Bonds & Mutual Funds	-	-	-	161.78
<b>Standalone</b>				
(a) Gross Sales	-	-	-	2,516.25
Less :				
(b) Purchases	-	-	-	-
(c) Changes in Inventories	-	-	-	2,354.47
Net Income from Trading in Bonds & Mutual Funds	-	-	-	161.78

7. The Hon'ble High Court of Judicature at Bombay on 11th September, 2015 approved the Scheme of Amalgamation of Capri Global Distribution Company Private Limited, Capri Global Finance Private Limited, Capri Global Investment Advisors Private Limited and Capri Global Research Private Limited with Capri Global Capital Limited and their respective shareholders and creditors ('the Scheme'). The Scheme became effective on 19th October, 2015 upon obtaining all sanctions and approvals as required under the Scheme. The Appointed Date for the merger is 1st April 2015. The results of the Company for the Quarter Ended June 30, 2015 are not comparable to that extent.

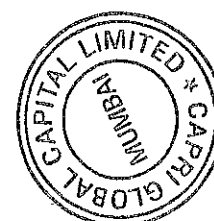
8. The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

On behalf of the Board of Directors

*Sunil Kapoor*

(Sunil Kapoor)  
Executive Director  
DIN : 01436404

*SAS*



Place: Mumbai  
Date: 26th July 2016

*[Handwritten mark]*

## LIMITED REVIEW REPORT

To,  
**The Board of Directors,  
Capri Global Capital Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Capri Global Capital Limited** ('the Company') for the Quarter Ended **30<sup>th</sup> June, 2015** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For KARNAVAT & Co.**  
Chartered Accountants  
Firm Registration No. 104863W

192, Dr. D. N. Road,  
Mumbai-400 001  
Dated: July 26, 2016



*Sashikant Gupta*  
(Sashikant Gupta)  
Partner  
Membership No. 045629

## LIMITED REVIEW REPORT

To,  
**The Board of Directors,  
Capri Global Capital Limited**

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Capri Global Capital Limited** ('the Company') and its two subsidiaries (together referred to as 'Group') for the Quarter Ended **30<sup>th</sup> June, 2016** ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Capri Global Capital Limited
2. Capri Global Housing Finance Private Limited (wholly owned subsidiary)
3. Capri Global Resources Private Limited (wholly owned subsidiary)

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Place : Mumbai  
Dated : July 26, 2016



**For Karnavat & Co.**  
Chartered Accountants  
Firm Registration No. 104863W

*Shashikant Gupta*  
(Shashikant Gupta)  
Partner  
Membership No. 045629