

Date: November 6, 2017

To,

<b>BSE LIMITED</b> P J Towers Dalal Street, Fort, Mumbai 400 001	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051
<b>Company Code No. : 531595</b>	<b>Company Code : CGCL</b>

Dear Sir,

**Sub: Proceedings of the Board Meeting held on November 6, 2017**

**Ref: Regulation 30 & 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

The Board of Directors of the Company at its meeting held on November 6, 2017 has *inter-alia*: approved and taken on record the Standalone and Consolidated Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2017.

Please find enclosed herewith:

1. Unaudited Financial Results for the second quarter and half year ended September 30, 2017 and the Limited Review Report of the Auditors thereon, for your kind information and record;
2. Disclosures pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Debenture Trustee Certificate pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be submitted in due course.

Extract of unaudited financial results would also be published in one English and one vernacular newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board meeting commenced at 4.00 p.m. and concluded at 7.50 p.m.

Thanking you,

Yours faithfully,

for Capri Global Capital Limited

  
(Harish Agrawal)

Senior Vice President & Company Secretary



Encl.: a/a

**Capri Global Capital Limited**

(CIN: L65921MH1994PLC173469)

Regd Off: 502, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.

Tel: +91 22 4088 8100/4354 8200: E-mail: contact@cacl.co.in: Website: www.cacl.co.in

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF  
INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
CAPRI GLOBAL CAPITAL LIMITED**

1. We have reviewed the standalone financial results of **CAPRI GLOBAL CAPITAL LIMITED** (the "Company"), for the quarter and for the half ended September 30, 2017 included in the accompanying Statement of Standalone Unaudited Interim Financial Results (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

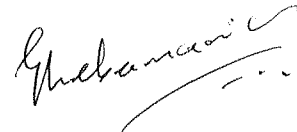
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

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# Deloitte Haskins & Sells LLP

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that the Standalone Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017 contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**G. K. Subramaniam**  
Partner  
(Membership No. 109839)

MUMBAI, November 6, 2017

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF  
INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
CAPRI GLOBAL CAPITAL LIMITED**

1. We have reviewed the financial results of **CAPRI GLOBAL CAPITAL LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), for the Quarter and for the half year ended September 30, 2017 included in the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

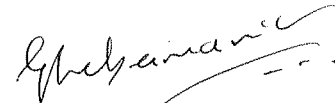
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following subsidiaries:
  - Capri Global Housing Finance Limited
  - Capri Global Resources Private Limited
  - Capri Global Asset Reconstruction Private Limited



# **Deloitte Haskins & Sells LLP**

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, , including the manner in which it is to be disclosed, or that the Consolidated Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017, contain any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**G. K. Subramaniam**  
Partner  
(Membership No. 109839)

MUMBAI, November 6, 2017

CAPRI GLOBAL CAPITAL LIMITED  
CIN - L65921MH1994PLC173469

REGD. OFFICE : 502, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
Email - investor.relation@cgcl.co.in, Website : www.cgcl.co.in, Tel No. - +91 22 43548200 Fax No. - +91 22 22019051  
Statement of Consolidated Unaudited Financial Results for the Quarter/Half year ended September 30, 2017

PART I	(Rs. in Lakh)					
	Quarter ended			Half year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	8,289.39	6,746.68	5,263.33	15,036.07	10,001.98	21,569.09
2. Other Income	356.52	1,657.23	627.08	2,013.75	1,007.47	1,939.64
<b>3 Total Revenue</b>	<b>8,645.91</b>	<b>8,403.91</b>	<b>5,890.41</b>	<b>17,049.82</b>	<b>11,009.45</b>	<b>23,508.73</b>
<b>4. Expenses</b>						
(a) Employee Benefits Expense	1,837.41	1,836.28	1,268.84	3,673.70	2,403.02	5,461.12
(b) Finance Cost	2,160.98	2,070.63	742.07	4,231.60	1,150.34	3,798.70
(c) Depreciation & Amortization Expense	147.18	139.00	96.42	286.16	185.98	430.26
(d) Loan Provisions	320.46	218.76	212.18	539.22	485.59	1,371.55
(e) Other Expenses	740.00	856.54	809.73	1,596.54	1,341.50	2,893.38
<b>Total Expenses</b>	<b>5,206.03</b>	<b>5,121.21</b>	<b>3,129.24</b>	<b>10,327.24</b>	<b>5,566.43</b>	<b>13,955.01</b>
5. Profit before tax (3-4)	3,439.88	3,282.70	2,761.17	6,722.58	5,443.02	9,553.72
6. Tax expense						
(a) Current Tax	1,221.41	1,010.42	1,015.24	2,231.83	1,986.45	3,800.12
(b) Deferred Tax	(314.64)	(65.69)	(6.65)	(380.33)	(22.56)	(65.09)
(c) MAT Credit Entitlement	(231.83)	-	-	(231.83)	-	-
(d) Taxes for earlier years	-	-	6.28	-	6.35	6.46
7. Net Profit after tax (5-6)	2,764.94	2,337.97	1,746.31	5,102.91	3,472.78	5,812.22
8. Paid-up equity share capital (Face Value of Rs. 2 per Share )	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70
9. Earnings Per Share (EPS) (Rs.)						
Nominal value of Share (Rs.) (EPS not annualised):	2.00	2.00	2.00	2.00	2.00	2.00
(a) Basic	1.58	1.33	1.00	2.91	1.98	3.32
(b) Diluted	1.58	1.33	1.00	2.91	1.98	3.32

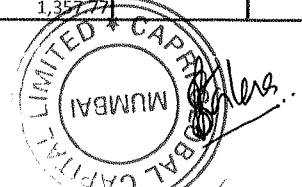
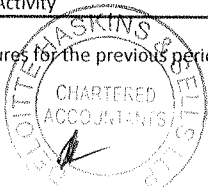
Notes :

- The Consolidated result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter & half year ended 30th September, 2017.
- The Company has granted ESOP's to it's employees, which will start vesting from year 2019, accordingly company has made provision of Rs.6.32 Lakh during the period.
- During the period the group has earned income of Rs.1,512.79 Lakh by sale of Shares held as investment.
- The Group's reportable segments consist of Financing Activity and others, and one geographic segment viz. India. Financing activity consist of Asset Financing, Housing Finance and Term Loan. Others primarily includes Treasury activities, Investment management and income from advertisement.

(Rs. in Lacs)

Particular	Quarter Ended			Half year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
<b>Segment Revenue</b>						
-Financing Activity	8,448.38	6,802.22	5,890.23	15,250.61	10,417.28	23,316.73
-Other Activity	197.53	1,601.69	0.18	1,799.21	592.17	192.00
<b>Total</b>	<b>8,645.91</b>	<b>8,403.91</b>	<b>5,890.41</b>	<b>17,049.82</b>	<b>11,009.45</b>	<b>23,508.73</b>
<b>Segment Results</b>						
-Financing Activity	3,247.55	1,706.74	2,791.34	4,954.29	4,893.76	9,436.86
-Other Activity	192.33	1,575.96	(30.17)	1,768.29	549.26	116.86
<b>Total</b>	<b>3,439.88</b>	<b>3,282.70</b>	<b>2,761.17</b>	<b>6,722.58</b>	<b>5,443.02</b>	<b>9,553.72</b>
<b>Unallocable Expenses</b>	-	-	-	-	-	-
<b>Profit before Tax</b>	<b>3,439.88</b>	<b>3,282.70</b>	<b>2,761.17</b>	<b>6,722.58</b>	<b>5,443.02</b>	<b>9,553.72</b>
<b>Tax</b>	<b>674.94</b>	<b>944.73</b>	<b>1,014.87</b>	<b>1,619.67</b>	<b>1,970.24</b>	<b>3,741.49</b>
<b>Net Profit</b>	<b>2,764.94</b>	<b>2,337.97</b>	<b>1,746.30</b>	<b>5,102.91</b>	<b>3,472.78</b>	<b>5,812.23</b>
<b>Capital Employed</b>						
-Financing Activity				119,184.41		113,410.79
-Other Activity				1,357.47		2,654.51

6. The figures for the previous periods have been re-grouped / re-classified, wherever necessary.



## Statement of Standalone Unaudited Financial Results for the Quarter/Half year ended September 30, 2017

PART I

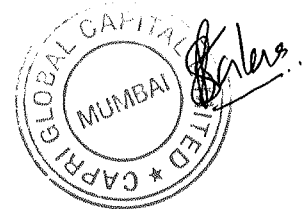
(Rs. in Lakh)

	Quarter ended			Half year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	8,063.41	6,689.39	5,263.33	14,752.79	10,001.98	21,327.22
2 Other Income	258.12	266.41	558.87	524.53	761.24	1,840.31
<b>3 Total Revenue</b>	<b>8,321.53</b>	<b>6,955.80</b>	<b>5,822.20</b>	<b>15,277.32</b>	<b>10,763.22</b>	<b>23,167.53</b>
<b>4. Expenses</b>						
(a) Employee Benefits Expense	1,590.18	1,655.28	1,254.38	3,245.46	2,371.18	5,279.52
(b) Finance Cost	2,160.53	2,069.81	742.07	4,230.34	1,150.34	3,796.34
(c) Depreciation & Amortization Expense	138.71	133.04	93.93	271.75	181.03	419.38
(d) Legal & Professional Expenses	200.38	255.53	257.15	455.91	432.65	884.43
(e) Loan Provision	299.49	213.35	212.18	512.84	485.59	1,368.94
(f) Other Expenses	405.64	528.15	529.19	933.79	874.83	1,899.40
<b>Total Expenses</b>	<b>4,794.93</b>	<b>4,855.16</b>	<b>3,088.90</b>	<b>9,650.09</b>	<b>5,495.62</b>	<b>13,648.01</b>
5. Profit before tax (3-4)	3,526.60	2,100.64	2,733.30	5,627.23	5,267.60	9,519.52
6. Tax expense						
(a) Current Tax	1,234.00	766.00	1,011.00	2,000.00	1,962.00	3,782.00
(b) Deferred Tax	(291.34)	(13.69)	(6.63)	(305.03)	(18.73)	(47.25)
(c) Income Tax Adjustments	-	-	6.28	-	6.28	6.28
7. Net Profit after tax (5-6)	2,583.94	1,348.33	1,722.65	3,932.26	3,318.06	5,778.49
8. Paid-up equity share capital (Face Value of Rs. 2 per Share )	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70
9. Earnings Per Share (EPS) (Rs.)						
Nominal value of Share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
(EPS not annualised):						
(a) Basic	1.48	0.77	0.98	2.25	1.89	3.30
(b) Diluted	1.48	0.77	0.98	2.25	1.89	3.30

**Notes :**

- The Standalone result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter / half year ended 30th September, 2017.
- The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- The Company has granted ESOPs to it's employees, which will start vesting from year 2019, accordingly company has made provision of Rs.1.68 Lakh during the period.
- The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

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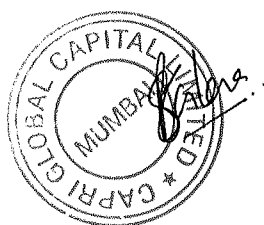


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CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakh)

Particulars	As at Current Half	Previous
	Year Ended (30/09/2017)	year ended (31/03/2017)
	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Fund:</b>		
a) Share Capital	3,502.70	3,502.70
b) Reserves and Surplus	117,039.49	112,562.60
<b>Sub- total - Shareholders funds</b>	<b>120,542.19</b>	<b>116,065.30</b>
<b>2. Non-Current Liabilities</b>		
a) Long Term Borrowings	62,798.26	50,083.33
b) Deferred Tax Liabilities (Net)	-	-
c) Other Long Term Liabilities	150.64	163.61
d) Long Term Provisions	1,542.28	1,649.91
<b>Sub- Total - Non-Current Liabilities</b>	<b>64,491.18</b>	<b>51,896.85</b>
<b>3. Current Liabilities</b>		
a) Short Term Borrowings	27,938.56	7,869.13
b) Trade Payables	825.58	544.48
c) Other Current Liabilities	22,686.08	21,369.62
d) Short Term Provisions	1,037.35	573.12
<b>Sub- Total - Current Liabilities</b>	<b>52,487.57</b>	<b>30,356.35</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>237,520.94</b>	<b>198,318.50</b>
<b>B. ASSETS</b>		
<b>1. Non Current Assets</b>		
a) Fixed Assets	1,484.32	1,288.54
b) Non Current Investments	6,243.41	2,763.05
c) Deferred Tax Assets (Net)	639.40	259.07
d) Long Term Loans and Advances	181,979.94	158,566.73
e) Other Non-Current Assets	495.08	1,173.01
<b>Sub- Total - Non-Current Assets</b>	<b>190,842.15</b>	<b>164,050.40</b>
<b>2. Current Assets</b>		
a) Current Investments	3,709.83	4,045.01
b) Trade Receivables	128.10	677.07
c) Cash and Cash Equivalents	2,191.90	1,141.01
d) Short Term Loans and Advances	37,057.20	25,178.23
e) Other Current Assets	3,591.76	3,226.78
<b>Sub- Total - Current Assets</b>	<b>46,678.79</b>	<b>34,268.10</b>
<b>TOTAL - ASSETS</b>	<b>237,520.94</b>	<b>198,318.50</b>



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## STANDALONE STATEMENT OF ASSETS &amp; LIABILITIES

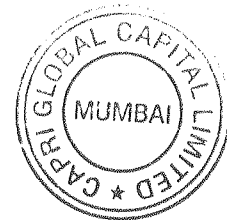
(Rs. in Lakh)

Particulars	As at Current Half	Previous year
	Year Ended (30/09/2017)	ended (31/03/2017)
	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Fund:</b>		
a) Share Capital	3,502.70	3,502.70
b) Reserves and Surplus	114,179.86	110,878.30
c) Money received against share warrants	-	-
<b>Sub- total - Shareholders funds</b>	<b>117,682.56</b>	<b>114,381.00</b>
<b>2. Non-Current Liabilities</b>		
a) Long Term Borrowings	62,798.27	50,083.33
b) Other Long Term Liabilities	150.64	163.61
c) Long Term Provisions	1,513.99	1,643.29
<b>Sub- Total - Non-Current Liabilities</b>	<b>64,462.90</b>	<b>51,890.23</b>
<b>4. Current Liabilities</b>		
a) Short Term Borrowings	24,977.15	13,701.26
b) Trade Payables	747.85	526.58
c) Other Current Liabilities	22,658.33	15,221.69
d) Short Term Provisions	863.10	556.02
<b>Sub- Total - Current Liabilities</b>	<b>49,246.43</b>	<b>30,005.55</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>231,391.89</b>	<b>196,276.78</b>
<b>B. ASSETS</b>		
<b>1. Non Current Assets</b>		
a) Fixed Assets	1,405.72	1,271.33
b) Non Current Investments	13,689.67	4,078.09
c) Deferred Tax Assets (Net)	391.58	86.56
e) Long Term Loans and Advances	174,627.39	157,862.54
f) Other Non-Current Assets	431.42	429.81
<b>Sub- Total - Non-Current Assets</b>	<b>190,545.78</b>	<b>163,728.33</b>
<b>2. Current Assets</b>		
a) Current Investments	-	4,000.00
b) Trade Receivables	111.84	675.97
c) Cash and Cash Equivalents	2,179.74	992.17
d) Short Term Loans and Advances	36,948.70	25,184.92
e) Other Current Assets	1,605.83	1,695.39
<b>Sub- Total - Current Assets</b>	<b>40,846.11</b>	<b>32,548.45</b>
<b>TOTAL - ASSETS</b>	<b>231,391.89</b>	<b>196,276.78</b>

On behalf of the Board of Directors



(Bipin Kabra)  
Director (Finance)  
DIN : 02879448

Place: Mumbai  
Date: 6th November 2017

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