

CAPRI GLOBAL CAPITAL LIMITED

CIN - L65921MH1994PLC173469

Regd. Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

e-mail: investor.relation@capriglobal.in, Website : www.capriglobal.in, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

(INR in Millions)						
Statement of Unaudited Standalone Financial Results for the Period Ended December 31, 2021						
Sr. No	Particulars	Quarter ended			Nine Months Ended	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations					
i)	Interest Income	1,670.32	1,542.94	1,324.80	4,692.88	4,046.58
ii)	Dividend Income	1.23	-	0.70	1.23	0.70
iii)	Fees and Commission income	6.22	5.56	3.89	13.17	6.38
iv)	Net Gain on Derecognition of Financial Instrument	11.62	-	-	11.62	-
v)	Net gain on fair value changes	83.64	38.58	98.98	172.98	155.70
v)	Other Operating Income	152.48	87.61	37.28	257.41	64.78
I)	Total Revenue from Operations	1,925.51	1,674.69	1,465.65	5,149.29	4,274.14
II)	Other Income	31.72	33.23	26.47	82.68	65.65
III)	Total Income (I+II)	1,957.23	1,707.92	1,492.12	5,231.97	4,339.79
2	Expenses					
i)	Finance Cost	578.73	571.33	526.32	1,709.58	1,535.77
ii)	Impairment on financial instruments	176.09	64.63	110.03	371.58	285.25
iii)	Employee benefit expense	365.68	371.14	218.84	1,015.92	560.41
iv)	Depreciation, amortisation and impairment	20.38	7.43	19.29	44.52	57.48
v)	Other Expenses	161.90	127.05	81.85	363.08	199.15
IV)	Total expenses (IV)	1,302.78	1,141.58	956.33	3,504.68	2,638.06
V)	Profit before tax (III-IV)	654.45	566.34	535.79	1,727.29	1,701.73
VI)	Tax expenses					
(a)	Current tax	169.52	145.93	157.58	460.34	482.96
(b)	Deferred tax	(0.19)	0.08	(19.92)	(17.19)	(48.16)
(c)	Tax Pertaining to earlier years	-	5.80	-	5.80	-
VII)	Net Profit after Tax (V-VI)	485.12	414.53	398.13	1,278.34	1,266.93
VIII)	Other comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(a) Remeasurement of defined benefit plans	-	(2.18)	-	(2.18)	(0.17)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	0.55	-	0.55	0.05
	(iii) Items that may be reclassified to profit or loss					
	(a) Fair Value Gain on time value of forward element of forward contract in hedging relationship	1.22	0.04	-	(5.44)	-
	(iv) Income tax relating to items that may be reclassified to profit or loss	(0.31)	(0.01)	-	1.37	-
	Other Comprehensive Income	0.91	(1.60)	-	(5.70)	(0.12)
IX)	Total comprehensive income (VII+VIII)	486.03	412.93	398.13	1,272.64	1,266.81
X)	Earnings per equity share (not annualised for quarters) (Face Value of INR 2/- each)					
	Basic (Rs.)	2.76	2.36	2.27	7.29	7.23
	Diluted (Rs.)	2.74	2.34	2.26	7.22	7.18

CAPRI GLOBAL CAPITAL LIMITED

Notes to Unaudited Statement of Financial Results for the Period ended December 31, 2021

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on February 12, 2022. The financial results have been subjected to Limited Review by the statutory auditor (M M Nissim & Co LLP, Chartered Accountants) of the Company except for the financial results for the quarter and nine months ended December 31, 2020 and for the year ended March 31, 2021, which were reviewed / audited by Deloitte Haskins & Sells LLP, Chartered Accountants.
- 3) The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 4) The listed Non-Convertible Debt Securities of the Company as on December 31, 2021 are secured by first pari-passu charge by way of hypothecation over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed. The asset cover available as on December 31, 2021 in respect of listed secured Debt Securities are in the range of 1.00 to 1.33 times.
- 5) During the quarter and nine months ended December 31, 2021, the company has allotted 242,300 and 312,750 Equity Shares respectively of Rs.2/- each in respect of stock option exercised aggregating to Rs. 32.65 millions and Rs. 42.09 millions respectively. Accordingly, share capital has increased by Rs. 0.48 millions and Rs. 0.63 millions respectively and security premium increased by Rs. 32.17 millions and Rs. 41.46 millions respectively.
- 6) The impact of COVID-19 on the Company's performance will depend on ongoing as well as future developments, which are highly uncertain, including any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. The Company has assessed the potential impact of COVID-19 on the carrying value of its assets based on relevant internal and external factors / information available, upto the date of approval of these financial results. In order to cover the impact of COVID-19 on the future expected credit losses, the Company carries a management and macro economic variable outlay of Rs. 250 millions as on December 31, 2021 (as on March 31, 2021 Rs 152.7 millions). The Company will continue to closely monitor the material changes in the macro-economic factors impacting the operations of the Company.

- 7) Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021

a) Details of transfer through assignment in respect of loans not in default during the quarter and nine months ended December 31, 2021

Amount of Loan accounts assigned (Rs. in millions)	42.53
Retention of Beneficial Economic Interest (in %)	20%
Weighted Average Maturity (in Years)	11.23
Weighted Average Holding Period (in Years)	11.05
Coverage of tangible security Coverage (in %)	217%

The above transaction is pursuant to Co-Lending option II (Direct Assignment) pursuant to RBI notification RBI/2020-21/63/FIDD.CO.Plan.BC.No.8/04.09.01/2020-21

b) The Company has not acquired any loan not in default during the quarter and nine months ended December 31, 2021

c) The Company has not transferred or acquired any stressed loan during the quarter and nine months ended December 31, 2021

- 8) During the current period, to relieve COVID-19 pandemic related stress, the Company has invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the resolution policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on Resolution Framework 2.0 dated May 5, 2021. Disclosure on Resolution Framework 2.0 implemented in terms of RBI circular no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 (Resolution of Covid-19 related stress of Individuals and Small Businesses - OTR 2) is as below

Description	(INR in Millions)		
	Individual Borrower		Small Business
	Personal loan	Business loan	
A) Number of requests received for invoking resolution process under Part A	134	-	41
B) Number of accounts where resolution plan has been implemented under this window	134	-	41
C) Exposure to accounts mentioned at (B) before implementation of the plan	219.29	-	132.29
D) Of (C), aggregate amount of debt that was converted into other securities	-	-	-
E) Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
F) Increase in provision on account of implementation of resolution plan	5.85	-	4.53

- 9) Pursuant to the RBI circular dated November 12, 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications, the Company has taken necessary steps and complied with the provisions of the aforesaid circular.
- 10) The figures of the previous year/ quarter have been regrouped / reclassified wherever necessary to confirm to current year/ period's classification.
- 11) The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Appendix 1.

**On behalf of the Board of Directors
For Capri Global Capital Limited**

**Rajesh
Sharma**

Digitally signed by
Rajesh Sharma
Date: 2022.02.12
19:32:43 +05'30'

(Rajesh Sharma)
Managing Director
DIN 00020037

Place: Mumbai
Date: February 12, 2022

CAPRI GLOBAL CAPITAL LIMITED

CIN - L65921MH1994PLC173469

Regd.Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, Maharashtra, India
e-mail:investor.relation@capriglobal.in, Website : www.capriglobal.in, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

Appendix 1

Disclosures pursuant to Regulation 52(4) and 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on December 31, 2021 for the Non-Convertible Debentures (NCDs) issued on Private Placement Basis

	Particulars	Ratio
(a)	Debt-Equity Ratio ¹	1.60
(b)	Debenture Redemption Reserve ²	Not Applicable
	Pursuant to Rule 18(7) (b) (iii) of The Companies (Share Capital and Debenture) Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.	
(c)	Net Worth (INR in Million) ³	17,510.87
(d)	Net Profit after Tax (INR in Million)	1,278.34
(e)	Earnings per Share (INR):	
	Basic	7.29
	Diluted	7.22
(f)	Current Ratio ²	Not Applicable
(g)	Long term debt to working capital ²	Not Applicable
(h)	Bad debts to Account receivable ratio ²	Not Applicable
(i)	Current liability ratio ²	Not Applicable
(j)	Total debts to total assets ⁴	0.58
(k)	Debtors turnover ²	Not Applicable
(l)	Inventory turnover ²	Not Applicable
(m)	Operating margin (%) ²	Not Applicable
(n)	Net profit margin (%) ⁵	24.43%
(o)	Sector specific equivalent ratios, as applicable	
	CAR	35.22%
	GNPA	3.46%
	NNPA ⁶	0.67%
	NNPA ⁷	2.45%
(p)	Extent and nature of security created and maintained with respect to Secured Listed Non-Convertible Debentures:	

The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The security cover is in the range of 1.00 - 1.33 times of the aggregate face value of Debentures issued.

Note:

1 Debt-Equity Ratio=(Debt Securites + Borrowings (other than debt securities))/Net Worth

The company is registered under the Reserve Bank of India Act,1934 as Non-Banking Financial Company,hence these ratios

2 are generally not applicable

3 Networth is calculated as defined in section 2 (57) of Companies Act 2013

4 Total Debts to Total assets = (Debt securities + Borrowings (other than debt securities)+Subordinated Liabilities)/Total Assets

5 Net Profit margin=Net Profit after tax/total income.

6 NNPA - Net NPAs to Net Advances (%) (Including provisions on standard assets)

7 NNPA - Net NPAs to Net Advances (%) (Excluding provisions on standard assets)

Limited review report on unaudited quarterly and year to date standalone financial results of Capri Global Capital Limited under Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

Capri Global Capital Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Capri Global Capital Limited (the 'Company') for the quarter and nine months ended 31st December, 2021 (the 'Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. As more fully described in Note 6 to the Statement which explains the uncertainties and the management's assessment of the financial impact on, the Company's operations due to the COVID-19 pandemic, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.
6. Attention is drawn to the fact that the figures for the quarter and nine months ended 31st December, 2020 as reported in this Statement were reviewed by another auditor who expressed an unmodified conclusion on such standalone financial results dated 9th February, 2021. Figures for the year ended 31st March, 2021 as reported in this Statement were audited by another auditor who expressed an unmodified opinion on such standalone annual financial results dated 17th June, 2021. Our conclusion on the statement are not modified in respect of the above matter.

For **M M Nissim & Co LLP**

Chartered Accountants

Firm Registration No: 107122W/W100672

SANJAYKUMAR

NANDKISHORE KHEMANI

Digitally signed by SANJAYKUMAR
NANDKISHORE KHEMANI
Date: 2022.02.12 19:40:09 +05'30'

Sanjay Khemani

Partner

Membership No. 044577

UDIN: 22044577ABQTZD7222

Mumbai

12th February, 2022